

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Climax-Area

February 15, 2023

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). The industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas can be accessed [here](#).

Operations Update

- Operations
 - Safety performance improvement continues
 - Attributable to personal interactions in the field and focusing on developing our new employees.
 - Thiess Mining Services integration with Climax personnel and resources – contract extension through December 2024
- Headcount
 - Current employees: Approximately 360, 70 vacancies, 155 contractors
 - Recruitment – positive engagement with Colorado Workforce, local high schools and college
 - Retention – cross-training opportunities and reduced turnover rate
 - Partnering for long-term workforce housing options in our communities
- Environmental
 - Climate Objectives
 - Climax will be testing 12, Ford F-150 Lightnings
 - We expect the trucks to arrive this summer
 - In 2022, our mine maintenance group installed block heaters on 60% of Climax's fleet to reduce heavy equipment idle time in winter months
 - Climax plans to continue outfitting the rest of the fleet in 2023
 - Use of new Liebherr haul trucks on site in 2022, Climax achieved a 4% efficiency gain (over CY2021) in tons moved per unit of fuel
 - Project Updates
 - Continuing dialogue with stakeholders to develop a science-based water standard for molybdenum
 - The standard setting hearing is now schedule for June 2024
 - McNulty overburden stockpile
 - Haul road construction to be completed this winter and more water controls and soil salvage to be completed in summer of 2023

Community Engagement / Development Update

We continued to engage with the Climax-Area community regarding our three priority areas during the fourth quarter. Climax operations partnered on the following initiatives and projects with \$67,225 in support in Q4 for a total of over \$233,000 in 2022.

Education and Workforce Development | Resilient People

- **Red Ribbon Project** – *Youth skills building program support*

Economic Opportunity | Resilient Economies

- **St. George's Food Pantry** – *Community meals and food pantry support*
- **National Mining Hall of Fame & Museum** – *Hall of Fame Induction Banquet*
- **Lake County Open Space Initiative** – *Annual program support*
- **Wildlands Restoration Volunteers** – *Zach's Stop trailhead and boardwalk reconstruction project support (Summer 2023 volunteer opportunity)*

Capacity and Leadership | Resilient Organizations and Systems

- **Lake County Community Fund** – *Community grant writer and research support*
- **Lake County Community Fund** – *Non-Profit Winter Celebration*
- **Lake County Tree of Sharing**

Community Presentation Updates

Capacity and Leadership | Resilient Organizations and Systems

- John McMurtry – Executive Director, Lake County Community Fund
 - Leadville Leads!
- **Economic Opportunity | Resilient Economies**
 - Jess Hoover – Climate Action Director, High Country Conservation Center
 - **EV Education**
 - How do I charge an electric car?
 - What's it like driving an electric car in the mountains?

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact [Neil Wareham](#)