

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Climax Mine Operations

May 18, 2021

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Spring / Summer Safety

- Drowning Hazards
 - Runoff and flash floods can change waterways very quickly
 - Always stay vigilant around fast-moving water
 - Crossing fast-moving water in your vehicle can be hazardous
 - Always wear your personal flotation device when working / playing around water
- Fire Safety
 - Check your county's fire restrictions, sheriff's office or emergency management websites
 - Do not leave open fires unattended and ensure they are fully extinguished when you do
 - Remove unnecessary combustibles around flame or spark sources
- General Summer Safety
 - Be aware of the changing weather and have proper sun and cold protections
 - Stay hydrated

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). You can also access the company industry / business update video from Freeport-McMoRan President and Chief Operating Officer-Americas, Josh Olmsted [HERE](#).

Site operational updates

- COVID-19 – continued diligence
- Safe execution of operating plan
- Work inclusively – drive innovation
- Hire for approximately 70 additional positions by year's end
 - Climax currently approximately 300
 - Henderson currently approximately 370

ESG – Environmental Management Strategies

- [HERE](#) is the link to the video where Bill Cobb, Vice President and Chief Sustainability Officer and Sheila Deely, Assistant General Counsel and Senior Director-Corporate Environmental Affairs discussed Freeport-McMoRan's Environmental Management Strategies
- Climax Mine site specific sustainable development and environmental management objectives
 - Water Quality – Molybdenum Standard
 - We continue to maintain current conditions
 - Water quality data available on www.ClimaxMoinCo.com
 - Independent scientific review of molybdenum studies continues to advance
 - Updated ATSDR Toxicity Profile released in 2020
 - We continue to evaluate options to reduce molybdenum concentrations
 - We continue to welcome opportunities to communicate and collaborate with stakeholders on developing a science-based molybdenum standard
 - Water Use
 - Climax modified its water management strategy in the last two years
 - Allows for more efficient use of water for our operations
 - Continually looking for new ideas around water management
 - Reclamation
 - Continuance of the biosolids composting operation
 - Evaluating site reclamation plan for appropriateness
 - Changed site soil salvage program to ensure appropriate amount of material is collected for reclamation
 - Energy Efficiency and GHG Emissions Reduction
 - Existing programs in place like variable frequency drives (VFD) for pump stations, LED lighting, and motion sensor lighting in offices
 - Currently looking for additional opportunities to reduce GHG emissions
 - Biodiversity
 - WHC certification and projects
 - Noxious weed management
 - Lake Irwin constructed wetland

Community Engagement / Development Update

The Freeport-McMoRan Foundation recently announced the restart of Social Investment and Community Investment Funds (CIF).

Social Investment and CIF Dates:

- Monday, May 3: Letter Of Intent (LOI) opens in CyberGrants
- Wednesday, May 26: LOI closes
- June 21 (week of): Approvals and declines sent
- June 24 and 29: Virtual grantee training by True Impact
- July 13: Draft applications due for feedback from True Impact
- August 4: Final applications due
- September 30: Awards announced

Other Grant Programs

The Freeport-McMoRan Foundation is pleased to also announce the resumption of Mini Grants for Education and the Women's Development Fund.

- Mini Grants for Education – application opens **July 1**, awards announced **December 1**

- Women's Development Fund – application opens **September 1**, awards announced **December 1**

Our Commitment to Social Investing

Climax mine operations was proud to partner on the following initiatives and projects in the first quarter of 2021 with site investments totaling \$34,750

- Cottonwood Institute
- Summit County Rotary
- Leadville Ski Joring
- Summit High School Scholarships
- Buena Vista Recreation Department
- Wildlands Restoration Volunteers
- Chaffee Housing Trust
- I-70 Coalition
- Lake County Conservation District
- Economic Developers Council of Colorado

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

The CPP meets on a quarterly basis – for more information please contact [Neil Wareham](#)