

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Climax-Area

February 23, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, [here](#).

Freeport-McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport, we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include: wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit [Freeport-McMoRan Inc. \(fcx.com\)](#) to learn more about our 2020 climate report and strategies.

Climax Mine Operations Update

- Successful and responsible execution of the 2022 Climax Mine Plan
 - Increase in total mining rates – Thiess Mining Services on site Mar-Dec 2022
 - Hiring options expanded
- Unlocking potential
 - Inclusive and collaborative innovation
 - Technological, process and digital efficiencies
 - Recruiting / hiring / retention strategies

- Part-time equipment operator trainees apply at moly.jobs
- Climax Mine Headcount
 - End of January: approximately 330
 - End of year forecast: approximately 480
- Henderson Operations Headcount
 - End of January: approximately 360
 - End of year forecast: approximately 400
- Environmental Update
 - Climax completed a third-party assurance to the ICMM Sustainable Development Principles in November in 2021
 - Construction of water controls will resume in McNulty Gulch this summer along with additional soil stripping
 - Continuing dialogue with stakeholders to develop a science-based water standard for molybdenum

Community Engagement / Development Update

We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows;

- Letter of Intent (LOI) – Cybergrants
 - Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
- Application (invite only) – True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

During the fourth quarter of 2021, the Climax mine was proud to partner on the following initiatives and projects with more than \$49,000 from local site investments:

- National Mining Hall of Fame *2021 Induction Banquet*
- Cloud City Conservation Center *Harvest Dinner fundraising support*
- Summit School District *Middle School VEX Robotics program support*
- Lake County Community Fund *Tree of Sharing*
- Summit County Preschool *Breakfast with Santa fundraising support*
- Saint George Episcopal Church *Holiday food party support*
- Lake County Community Fund *Winter Nonprofit Celebration*
- Cloud City Conservation Center *Youth Engagement program support*
- Lake County Economic Development *Affordable housing site analysis project*
- Red Ribbon Project *Youth skills building initiative*
- Colorado Succeeds *Membership dues, STEM Champions and Hometown Talent Initiative*
- Eagle County Gives *Colorado Gives Day support*
- Chaffee County Economic Development *Membership dues*

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Community Resiliency Project

Climax mine and consultant Better Cities announced a pilot Community Resiliency Project in Lake County.

- Partner with Freeport communities to anticipate, plan and prepare for potential threats to their environment, economy, safety and well-being
 - List of actions / projects developed through scenario planning, potential funding sources for those projects and tips for applying to those sources.
 - Relevant projects could be eligible for federal and state grants and will receive priority consideration for future Freeport Community Investment Fund participation
 - Leadville / Lake County EDC will be the project champion representing the community as main point of contact throughout the resiliency planning process.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact

Nell Wareham nwareham@fmi.com

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Climax-Area

May 25, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

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Freeport-McMoRan recently released its 2021 annual reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. Visit [2021 Annual Report \(q4cdn.com\)](http://2021.AnnualReport(q4cdn.com)) for a copy of the 2021 Annual Report.

Freeport-McMoRan Social Performance Management System (SPMS)

Freeport-McMoRan's Social Performance Management System (SPMS) documents and institutionalizes Freeport programs and practices related to interaction with host communities and project-affected people and provides a structure to drive coordination, communication and continual improvement.

The SPMS is comprised of Standards of Practice, which outline best behaviors and actions that drive excellent and integrated social performance. Standards of Practice include stakeholder engagement, which encompasses grievance management, indigenous peoples, cultural heritage, social investment, social performance plan, and social baseline data and impact assessment. At Freeport, we strive to work in partnership with our communities to minimize risk and maximize opportunities which will result in the development of a resilient community.

Climax Mine Operations Update

- Safety Share
 - Crisis Management tabletop scenarios and ongoing partnerships with community response resources.
- Successful and responsible execution of 2022 Climax Mine plan
 - Increase in total mining rates -Thiess Mining Services on site March-ember 2022
 - Unlocking Climax potential
 - Recruitment / retention –positive engagement and interest at local high schools
 - Partnering for long-term workforce housing options in our communities
 - Technological, process and digital efficiencies
- Climax Mine Headcount
 - End of April: 343
 - Part-time equipment operator trainees apply at moly.jobs

- Environmental update
 - Construction of water controls will resume in June in McNulty Gulch along with additional soil stripping.
 - Construction of a haul road to the bottom of the Gulch to start later in the summer.
 - Continuing dialogue with stakeholders to develop a science-based water standard for molybdenum. Additional stakeholder meetings to be held in the summer

Community Engagement / Development Update

Our Commitment to Social Investing

- The Freeport-McMoRan Foundation recently committed **\$6 million** to a partnership aimed at increasing access and higher education completion rates among Native American students in Arizona
- Mini-Grants for Education application will open in Q3. The awards will be announced by **December 1**
- Women's Development Fund will open in Q3. The awards will be announced by **December 1**
- To assist with humanitarian relief efforts for the people of Ukraine, Freeport-McMoRan has donated \$1 million to be split evenly between Save the Children and the UN Refugee Agency
- We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows:
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 - Wednesday, **May 25**: LOI Closes
 - Application (invite only) – True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

- During the first quarter of 2022, the Climax mine operations was proud to partner on the following initiatives and projects with over \$40,000 in site investments:
 - Society of Women Engineers – Girls in STEM event support
 - Summit Community Care Clinic – Soup for the Soul fundraiser
 - High Country Conservation Center – Party for the Planet fundraiser and Summit County Electric Vehicle video series project support
 - Summit School District – Snowy Peaks and Summit High School after-prom support
 - Colorado Trout Unlimited – River Steward event sponsorship
 - Cottonwood Insitute – Basecamp Bash fundraising support
 - Benevolent & Protective Order of the Elks – Leadville Ski Jouring event support
 - Town of Buena Vista – Recreation Department Princeton level support
 - Keystone Science School – Sipping for Science, Summer Camp, Girls in STEM Water Stewardship program support
 - Interstate 70 Mountain Corridor – 2022 membership dues

Global Volunteer Month - Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Climax Mine, employees participated in the company's annual Global Volunteer Month by celebrating Earth Month with community and highway clean-up days.

DreamBuilder

[DreamBuilder program](#) offers free, online courses that teach you the skills and knowledge to start or grow your own business. Courses are interactive, convenient for your schedule and available in both Spanish and English.

Community Resiliency Project

Climax mine and consultant Better Cities gave an update on the pilot Community Resiliency Project in Lake County.

- The purpose of the project is to partner with Freeport communities to anticipate, plan and prepare for potential threats to their environment, economy, safety and well-being.
 - A list of actions / projects developed through scenario planning, potential funding sources for those projects and tips for applying to those sources.
 - Relevant projects could be eligible for federal and state grants and will receive priority consideration for future Freeport Community Investment Fund participation.
 - Leadville/Lake County EDC will be the project champion representing the community as main point of contact throughout the resiliency planning process.

Grievance Management System

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The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Nell Wareham nwareham@fmi.com

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Climax-Area

August 24, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

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Climax Operations Update

- Successful and responsible execution of the 2022 mine plan and completion of summer projects
 - Focus on safety as #1 priority
- Employees
 - Current headcount 350 / vacancies 100 / contractors 95
- Environmental
 - Continuing dialogue with stakeholders to develop a science-based water standard for molybdenum
 - An additional stakeholder meeting was held Aug. 11
 - Climax will submit its proposal to the Water Quality Control Commission in January of 2023
 - Hearing to determine Molybdenum water quality standard set for June 2023
 - Construction has begun on a molybdenum removal water treatment plant

Community Engagement / Development Update

Freeport-McMoRan Formal Engagement Process

Freeport-McMoRan's primary formal stakeholder engagement is conducted through the Community Partnership Panel (CPP) meeting process. CPP meetings occur in Freeport-McMoRan communities and consist of stakeholders who represent a cross-section of the community.

The quarterly stakeholder meetings are designed to:

- *Share information and encourage dialogue (questions, concerns, input) about the company's operational activities, including actual or perceived positive or negative impacts, so that we may respond or address*
- *Discuss social issues and related community development needs to support the preparation, navigation or actions needed to address risks to resilience, including eventual transition to a post mining scenario*
- *Share projects and foster collaboration that leads to successful communities and operating environments*

Please reach out to [Nell Wareham](#) if you have an organization or an individual that you think would be a good addition to the Climax-Area CPP.

The Civic 50 Recognition

Freeport-McMoRan has made the Civic 50 list for the tenth consecutive year for its commitment to communities! Civic 50 honorees selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment
- Business integration
- Fostering civic culture
- Measuring impact

Freeport-McMoran continues to work in partnership with communities to not only minimize impact but to create social and economic value for the communities to build resilience over time.

Our Commitment to Social Investing

- Mini Grants for Education application is opened through September 9. The awards will be announced during the first week of November.
- Women's Development Fund application will open on September 1 and close on October 15. Awards will be announced on December 1.
- 2022 Community Investment Fund Update;
 - 90 Letters of Intent received
 - 66 applicants invited to apply
 - July 22: Draft application was due
 - August 31: Final application due
 - November 30: Notification of award status
- Climax Mine operations partnered on the following initiatives and projects in the second quarter of 2022 with over \$67,000 from site investments:
 - Summit County Rotary
 - Volunteers for Outdoor Colorado
 - Summit HS Scholarships
 - Buena Vista HS Scholarships
 - National Repertory Orchestra
 - Leadville Boom Days
 - Timberline Adult Day Center
 - Staying in Summit
 - Buena Vista Chamber of Commerce
 - Cloud City Wheelers
 - Summit Family and Intercultural Resource Center
 - Peak to Peak Pickleball Club

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

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The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact [Neil Wareham](#)

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Climax-Area

November 30, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

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Operations Update

- Operations
 - Safety performance improved in Q3 – attributable to personal interactions in the field
 - On track to meet 2022 production forecast
- Headcount
 - Current employees 360 / 125 vacancies / 160 contractors
 - Focus on employee retention, recruitment, development and recognition
- Environmental
 - Freeport-McMoRan recently announced the publication of its updated [Climate Report](#).
 - Climax Mine Climate Objectives
 - Climax will be testing 12 Ford F-150 Lightnings next year to determine if we can replace our fleet vehicles
 - In 2022, our mine maintenance group installed block heaters on our large hauling equipment to reduce idle time in the winter
 - Continuing dialogue with stakeholders to develop a science-based water standard for molybdenum
 - An additional stakeholder meeting is scheduled for December 6
 - McNulty overburden stockpile
 - Completed phase I of the water controls in McNulty Gulch
 - Haul road construction to be completed this winter

Molybdenum Market Update – Kevin Pritchett, Director of Marketing Climax Molybdenum Company

Community Engagement / Development Update

We work in partnership with our host communities and Indigenous Peoples to earn and maintain their trust and contribute to long-term shared value and resilience. We continued to engage with the Climax-Area community regarding our three priority areas during the third quarter.

Our Commitment to Social Investing

Climax – Area Community Investment Fund Awards

- Education and Workforce Development | **Resilient People**
 - **Get Outdoors Leadville!** – *Nature-Based Learning program* \$20,000
 - **Keystone Science School** – *Summit Day Camp program* \$20,000
- Economic Opportunity | **Resilient Economies**
 - **Chaffee County Economic Development Corporation** – *Future of Work Bootcamp Program Director project* \$30,000
 - **Chaffee Housing Trust** - *Railyard Affordable Home Ownership program* \$85,000
 - **Cloud City Conservation Center** – *Energy Resource Center program* \$25,000
 - **Summit Community Care Clinic** – *Lake County School Based Health Critical Behavioral Health Services program* \$80,000
 - **Summit Family Resource Center** - *Sol Center at Alta Verde project* \$30,000
- Capacity and Leadership | **Resilient Organizations and Systems**
 - **Lake County Community Fund** - *Lake County Nonprofit Board and Nonprofit Committee Training program* \$20,000

Mini-Grant for Education Awards

- The Freeport-McMoRan Foundation, through Mini-Grants for Education awards, invested \$41,000 in our schools in 2022.
 - In all, 81 programs were funded in 52 schools, 19 awarded from the Colorado operations area.
 - Breckenridge Elementary School - Promethean Interactive Panel
 - Cloud City High School - Agriculture, Food & Natural Resources Career Exploration Field Camp
 - Darren Patterson Christian Academy - Secret Stories Phonics
 - Lake County Intermediate School - Habits of Work and Learning (HOWL) Celebrations
 - Lake County Intermediate School - English Language Development Literacy
 - School To Work Alliance Program - Vinyl/Sticker/Decal Design
 - Silverthorne Elementary School - Special Education Writing Intervention
 - Summit Cove Elementary - Pump It Up
 - Summit Middle School - Design Thinking Game Design
 - Summit Middle School - Be Better
 - Upper Blue Elementary School - K-5 Science Standards-linked Media Programming
 - Carlson Elementary - Native Plants Green Wall Mural
 - Clear Creek High School - Wild Nature Guide
 - Clear Creek High School And Middle School - Middle School STEM Robotics Project
 - Clear Creek School District - Bird Watching
 - King-Murphy Elementary School - Funding for learning experiences (field trips)
 - King-Murphy Elementary School - Flexible Seating for Kindergarten
 - West Grand Elementary - Project Kindergarten and the Community
 - West Grand Elementary School - WGSD Book Store

Site Investments

- Climax operations partnered on the following initiatives and projects with over \$47,000 in support in Q3.
 - Greater Arkansas River Nature Association - annual fundraising support
 - Summit County Preschool - fundraising event support
 - Tabor Opera House - Historic stage rigging safety updates project support
 - Chaffee County Community Foundation - non-profit capacity building and community resiliency program support
 - Eagle County Gives - Colorado Gives Day Community Sponsor
 - Cloud City Conservation Center – Harvest Dinner annual fundraising support
 - Friends of the Colorado Avalanche Information Center – 2022 / 23 avalanche forecasting and education

Grievance Management Procedure

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