

TRANSFORMING TOMORROW TOGETHER Community Partnership Panel Meeting Notes

Climax Operations February 5, 2020

# <u>Purpose</u>

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

# Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

# Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor</u> <u>Center.</u>

Climax Mine 2020 Priorities

- Continued focus on safe production and cost management
- Headcount
  - Climax operations: Approximately 440 employees
  - Henderson operations: Approximately 390 employees
- Successful execution of necessary capital projects
  - Mayflower Riser and Tunnel extension project (water management)
  - Water Management Environmental Controls
- Environmental updates
  - Lake Irwin Phase II construction will start summer 2020
  - McNulty work will resume summer 2020 and haul road construction will commence this year as well
- Stakeholder engagement on Molybdenum Standard Study
  - Climax temporary modification was extended until 2023
  - Continued advancement of engineering studies
  - Continued engagement with local and state stakeholders
  - Access to voluntary water quality reporting at <u>ClimaxMOinCO.com</u>

## **Grievance Management System**

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)



- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

### **Community Development Update**

**Freeport-McMoRan has been named to the 2020 Just 100:** <u>America's Best Corporate</u> <u>Citizens by Forbes!</u> Freeport-McMoRan is the industry leader in the *Basic Resources* sector, and is first overall in the <u>Community Treatment category</u>. This is the third consecutive year Freeport-McMoRan has been listed.

**United Way**: Freeport-McMoRan partners with the United Way through an employee campaign to raise funds for the United Way chapters located in our operating communities. North America employees pledged more than **\$7 million** during the 2019 campaign; and more than **\$11 million** when including the company match.

- Climax operations is proud to partner with the United Way supporting food security, education and domestic violence prevention organizations via support of
  - Lake County Community Fund
  - Chaffee County Community Foundation
  - The Summit Foundation

### **Our Commitment to Social Investing**

STEM Innovation Grants are designed to support K-12 teachers and schools in their efforts to develop, improve or expand innovative instructional programs (STEM). In all, \$150,000 was invested through the Mini-Grants process in 2019.

Deadline: February 15

Climax operations was proud to partner on the following initiatives and projects in fourth quarter 2019 with more than \$57,000 in site investments:

- Summit County Chamber of Commerce COO Breakfast support
- Summit Education Foundation STEM Literacy Program support
- Leadville Cross Country Ski Council 2019/20 Nordic Ski Grooming
- Buena Vista Toys for Tykes holiday program support
- Chaffee County Community Foundation Capacity Building Training for Lake / Chaffee
- Chaffee County EDC Local Investor Network development
- Lake County Community Fund Foundant Technologies Fundraising Software
- **Red Ribbon Project** Youth program support
- Tabor Opera House Foundation Scenic curtain restoration project
- Eagle County Gives Eagle County Gives Day event support
- Lake County Tree of Sharing holiday program support
- Children's Museum of Denver Field trips and admissions program support
- Colorado Succeeds STEM Champions support

#### **Community Investment Fund project update**

Cloud City Wheelers

#### **Rural Economic Development Initiative update**

Summit Prosperity Initiative



The CPP meets on a quarterly basis – for more information please contact Nell Wareham nwareham@fmi.com

