



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: Climax Mine Operations

Date: May 6, 2020

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

Climax Mine 2020 Priorities

- Continue and leverage the significant safety performance achieved in Q12020 by the Climax workforce
- Safely execute on revised operating plans with focus on cash generation in current market conditions
- Embrace an 'Execution Edge' High Performance Culture
- Headcount
 - Climax operations: Approximately 425 employees
 - Henderson operations: Approximately 380 employees
 - Workforce impacts
 - Affected employees placed on temporary furloughs
 - Voluntary Separation Program offered to all Climax employees (actively working and furloughed)
 - As voluntary separation occurs, some furloughed employees may be brought back
- Significant deferral of capital and operational spending in current restructure
 - Safety and environmental projects continue
 - Focus on essential projects for sustainability of Climax operations
- Environmental Updates
 - Lake Irwin Phase II and McNulty water control construction has been deferred for 2020

2019 Annual Report

This report summarizes Freeport-McMoRan's 2019 financial and operating information and highlights the company's portfolio of long-lived, geographically diverse assets in the mining sector. Visit fcx.com for the full report.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Community Development Update

Our Commitment to Social Investing

In response to COVID-19, medical and non-medical supplies were procured and donated to healthcare facilities and first responders in our communities.

A total of approximately 4,700 pieces of items were donated to hospitals and clinics across North America.

Freeport-McMoRan convened chamber of commerce and economic development directors from our operating communities to discuss COVID-19 rural community response strategies, lessons learned and resources.

A coordination call was held with United Way CEOs in our operating communities to discuss COVID-19 response strategies and to offer an opportunity to learn and apply successful response strategies in other communities.

- COVID-19 Community Disaster Relief Resources
 - [Lake County](#)
 - [Summit County](#)
 - [Chaffee County](#)
 - [Eagle County](#)

United Way Company Match Contributions

- Across our U.S. operations, we raised an estimated \$9.8 million during our 2018 campaign including the Freeport-McMoRan Foundation match of employee donations.
 - First- and second-quarter match contributions were sent in October 2019
 - Third- and fourth-quarter match contributions totaling \$43,021 were sent at the end of March 2020 to support Community Funds / Foundations, Education, Food-Insecurity and Domestic Violence Prevention
 - Chaffee County Community Foundation
 - Chaffee County Boys & Girls Club
 - Lake County Community Fund

- St. George's Food Pantry
- Full Circle of Lake County
- Advocates of Lake County
- The Summit Foundation
- Advocates for Victims of Assault
- Education Foundation of the Summit
- Family and Intercultural Resource Center

Freeport-McMoRan's partnership with Discovery Education supported schools as they transitioned to distance learning.

- Offered schools free access to STEM Connect - an interdisciplinary K-8 educational resource that can be accessed virtually.
- www.DigIntoMining.com and other open-source virtual resources were shared with educational partners.

Community Investment Fund

- In February, \$318,000 was awarded to eight organizations in Chaffee, Lake and Summit counties
 - Chaffee Housing Trust Permanent Affordability Home Ownership Program – \$17,500
 - Get Outdoors Leadville Community Gear Library Facility – \$45,000
 - Keystone Science School After School and Summer CATCH Camp Programs – \$30,000
 - Full Circle of Lake County Parent Mentor Program – \$40,000
 - Diocese of Colorado St George's Community Kitchen Project – \$100,000
 - Summit Community Care Clinic Lake County Health Navigation – \$40,500
 - Volunteers for Outdoor Colorado Stewardship and Sustainability: Promoting Economic Development – \$15,000
 - St. Vincent Hospital Foundation CT Scanner – \$30,000

Q1 Local Site Investments

- \$63,000 was invested in the first quarter of 2020
 - Colorado School of Mines Intercollegiate Mining Games
 - Collegiate Peaks Forum lecture support
 - The Cottonwood Institute program support
 - Eagle Valley Land Trust 2020 Restoration series
 - Keystone Science School 2020 programs and fundraising
 - Leadville Elks Ski Joring
 - National Mining Hall of Fame and Museum Spirits in Shaft fundraising support
 - National Repertory Orchestra fundraising support
 - Rocky Mountain Society of Women Engineers Girls in STEM program
 - Summit Community Care Clinic Soup for Soul
 - Summit County High School After Prom
 - Summit County Rotary health and education programs

- Summit FIRC Fashion Show
- Summit Foundation Ducks Race and Philanthropy Awards
- Trout Unlimited fundraising support
- Wildland Restoration Volunteers Hippo Trail restoration
 - The Q3 deadline is August 10 and can be found on our [website](#).

The CPP meets on a quarterly basis – for more information please contact:

Nell Wareham
Manager, Strategic Community Development
Climax Mine Operations
Climax Molybdenum Company
nwareham@fmi.com
719-486-7536
www.freeportinmycommunity.com