



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: Climax Mine Operations

Date: August 5, 2020

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

[HERE](#) is the link to the video that was shared from the company Medical Director Dr. Richard Vinroot. Matt Main, Climax Health and Safety Manager gave an update on Climax mine COVID-19 mitigation strategies.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). You can also access the company industry / business update video shared at the meeting [HERE](#).

Climax Mine 2020 Priorities

- Climax is focused on delivering immediate value at site and for the company
 - Delivered additional cost reductions in 2Q and the remainder of 2020 as result of project timing, internalization of work, and other efficiency gains
 - Focused on driving a more agile mindset, engaging employees at all levels to redefine new ways of doing business – work from home for as many as possible, leveraging technology, etc.
- Headcount as of end of July
 - Climax operations: Approximately 370 employees
 - Henderson operations: Approximately 390 employees
- Environmental Updates
 - Regarding recent news articles about the Eagle River Memorandum of Understanding (ERMOU) and expansion of the reservoir in the Holy Cross Wilderness, the ERMOU provides to Climax 3,000 acre-feet of storage capacity in an expanded Eagle Park Reservoir, so Climax has no interest in the proposed reservoir

Community Development Update

Freeport-McMoRan Social Responsibility and Community Development Overview

[HERE](#) is the link to the video that was shared from Tracy Bame, President, Freeport-McMoRan Foundation & Director of Social Responsibility & Community Development, Freeport-McMoRan Americas.

- Freeport-McMoRan guiding philosophy for community development activities – Transforming Tomorrow Together
 - [Education and Workforce Development](#)
 - [Economic Opportunity](#)
 - [Resilience, Capacity-building and Leadership](#)

Nell Wareham gave an overview of the **Social Responsibility Function** at Climax mine.

- Facilitate Critical Results
 - Stakeholder Engagement
 - Respond to Local Needs
 - Social Investment
 - Support Optimum Results
 - Internal Business Coordination
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- The Freeport-McMoRan Foundation recently announced its 2020 STEM Grants awards. \$100,000 will be invested in STEM education in our communities. Congratulations to the following recipients:
 - Lake County School District for K-2nd Grade Fieldwork and Field Experts project
 - East Grand Middle School for FIRST Tech REV EDU kits and supplies
 - Local site investments to the following initiatives were made in the 2nd Quarter 2020:
 - Alpine Orchestra
 - Breckenridge Film Festival
 - BrightStart Preschool
 - Eagle River Youth Coalition
 - Environmental Learning for Kids
 - Lake County Community Fund
 - Lake County High School scholarships
 - Leadville Cross Country Ski Council
 - Peak Health Alliance
 - Staying in Summit
 - Town of Frisco

Freeport-McMoRan continued to convene chamber of commerce and economic development directors from our operating communities to discuss community recovery. Speakers were from various organizations and programs such as DreamBuilder, Alchemy, Local First Arizona and Co Starters. [HERE](#) is the link to recorded webinar.

Freeport-McMoRan made “The Civic 50” list for the eighth year in a row! This year, Freeport-McMoRan was selected again as the **Material Sector Leader** in recognition of the company’s significant community engagement. Civic 50 honorees selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment

- Business integration
- Fostering civic culture
- Measuring impact

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

The CPP meets on a quarterly basis – for more information please contact:

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