



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: Climax Mine Operations

Date: November 17, 2020

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness. Freeport-McMoRan President and Chief Operating Officer-Americas Josh Olmsted and Company Medical Director Dr. Richard Vinroot shared presentations.

- With COVID-19 fatigue and an uptick in cases in cases across Colorado and the nation, Climax Molybdenum employees continue to stay vigilant as we enter the winter season.
- Our protocols have remained consistent. Climax continues to promote and practice social distancing, mask-wearing, and hand-washing in conjunction with increased sanitation efforts and proper hygiene.
- We also shared winterization safety tips for vehicles.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

Climax Mine Q4 Operations Update

- Climax is focused on delivering immediate value at site and for the company.
 - Continued emphasis and diligence with COVID-19 measures at site. This includes keeping as many of our personnel working from home as appropriate.
 - Execution and delivery of our business plan.
 - Driving an agile mindset, engaging employees at all levels to redefine new ways of doing business – aiming high in all we do to create sustaining value.
- Headcount as of end of October
 - Approximately 310 employees
- Environmental Updates
 - Climax continues to work with CDPHE to identify a molybdenum standard for Tenmile Creek.
 - The Panel welcomed a presentation from Aaron Hilshorst, Colorado Land and Water Manager.

Community Engagement/Development Update

2019 Economic Impact Report

The company commissioned the L. William Seidman Research Institute at Arizona State University to develop annual Economic Impact Reports for the communities where the company has operations in Arizona, Colorado, New Mexico and Texas. Colorado operation's direct and indirect economic impact on Colorado is \$408.6 million, with approximately 828 employees at

the end of 2019. The ripple effect of wages and taxes plus services Climax purchased created another 3,309 jobs in the state.

Q3 Mentimeter Survey Summary Results

- Almost 90% of respondents appreciated getting the bigger picture of the company through information from the quarterly earnings call, with a definite preference around operational vs. financial updates.
- 50% of respondents selected Education and Workforce Development as the most important social investment priority.
- 57% of respondents identified helping schools and supporting small business as the most important aspects to address in order to aid local COVID-19 recovery.
- 99% of respondents liked the use of videos in the CPP meeting. 77% liked the length of the videos. 88% felt that two to three videos are a good amount to include in the meeting.
- When asked about social license, transparent communication through engagement and partnerships was shared as the most important aspect. Community investment was a common theme as well.

2020 United Way Campaign: November 2 – 20

The Freeport-McMoRan Foundation will match employee gifts

- Double match on donations of \$25 or more up to the first \$1,000 contributed
- Single match on donations of more than \$1,000

In 2020, Colorado Operations received more than \$150,000 in company match from the Freeport-McMoRan Foundation.

Our Commitment to Social Investing

During the third quarter of 2020, Colorado operations was proud to partner on the following initiatives and projects by providing more than \$100,000 in support from site investments:

- Colorado Succeeds
- National Mining Hall of Fame & Museum Reclamation Exhibit
- Friends of the Colorado Avalanche Information Center
- Summit School District Construction Technology Experiences
- Greater Arkansas River Nature Association Environmental Hero Awards
- EVO3 Foundation Drones: Engineering, Coding & Career Opportunities
- Summit County Chamber of Commerce COO Breakfast
- Grand County Rural Health Network's High Five for Grand
- Grand County Road and Bridge
- Outdoor Learning Spaces for Clear Creek County School District
- Friends of Clear Creek Extension-C4 Botz Robotics Club support
- Georgetown Community Center – Rotary Club and Youth scholarships support
- Rebuild & Refocus CO.Starters Program – Grand County Economic Development

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

The CPP meets on a quarterly basis – for more information please contact:

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