

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Climax-Area August 1, 2018

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

- Be aware of cyclists on the road and if you are out riding wear visibile or reflecting clothing
- Also look out for animals on the move as we head into fall

Industry/Business Update

For the most recent FCX financial information, please visit the **Freeport-McMoRan Investor Center**.

Headcount

• Climax operations: Current employment is 361 with a forecasted headcount of 455

Environmental

Continued construction of phase one of wetland mitigation project at Lake Irwin/Robinson
Tailings Storage Facility

Community Engagement Update

The 2017 Freeport-McMoRan <u>Working Towards Sustainable Development</u> report is now available on our website. This report provides stakeholders with a summary of information on our sustainability programs including:

- Policies
- Management systems
- Performance data

The company commissioned the L. William Seidman Research Institute at Arizona State University to develop annual <u>Economic Impact Reports</u> where the company has operations in Arizona, Colorado, New Mexico and Texas.

Climax Molybdenum Company's direct and indirect economic impact on Colorado is \$367.5 million. In addition, our Colorado operations had nearly 700 employees at the end of 2017 and a total impact of over 3,400 jobs on Colorado's economy.



For the sixth year running, Freeport-McMoRan has been recognized as a leader in the Materials Sector by <u>Civic 50</u>. This is the third year in a row the company has received the top (No. 1) honor for the sector. Since 2011, the Civic 50 has provided a national standard for superior corporate citizenship and showcased how companies can use their time, skills and other resources to improve the quality of life in the communities they do business.

Freeport-McMoRan Foundation Investments — Grant Opportunities/Social Investing

<u>Mini-Grants for Education</u> are designed to support K-12 teachers and schools in Freeport-McMoRan communities. Eligible programs range from field trips to literacy efforts to incentives for student performance. Deadline to apply: October 1.

<u>Women's Development Grant Program</u> has been established with the goal of supporting programs and projects that focus on providing women and/or girls opportunities to reach their full potential and achieve economic success. Deadline to apply: October 1.

<u>Community Investment Funds</u> (CIFs) have been established in communities near our operations in Colorado, New Mexico and southeastern Arizona. Applications must align with one of the established community priorities and focus area for your community. Climax-Area CIF letters of interest are due October 1.

Advocates of Lake County gave an update on two CIF awards they received in 2016 & 2018 which totaled \$100,000. The Play Space and Safe Parking projects are designed to decrease domestic violence incidents and improve facilities for survivors of domestic abuse in Lake County. The Freeport-McMoRan Foundation is proud to partner with the Advocates of Lack County.

An overview of the **Grievance Management System** was provided by the corporate sustainable development team. There was a guided discussion with panel members about the process in an effort to gain insight about improving the current system. For more information or to share a question or concern, please contact Nell Wareham nwareham@fmi.com or call 877-629-2609.

During the second quarter, the Climax mine operations was proud to partner on the below initiatives and projects through site investments:

- After Prom support to Lake County School District and Summit County School District
- High School Scholarships to Lake County School District, Summit County School District and Buena Vista School District
- Lake County Community Clean-up support
- High County Conservation Center for Grow to Share program support
- Wildland Resortation Volunteers for Masontown Trail restoration program support

The **<u>Rural Policy Forum</u>** connects rural economic development professionals, nonprofits, community leaders, business owners, and other stakeholders who are interested in sustaining rural communities. To kick-off this three-day forum, Freeport-McMoRan hosted leaders across communities where we operate to share learnings and discuss opportunities around economic diversification.



Leadership for Sustainable Communities Initiatives

During the third quarter, the Panel welcomed the Climax-Area Cohort to present an update related to their work around Increase Access to Attainable Housing.

Economic & Planning Systems, Inc. presented the Lake County Housing Needs Assement to the community. Next steps include the identification of regional partnerships and consistnet sources of funding to support necessary housing initiatives.

> The CPP meets on a quarterly basis. For more information, please contact Nell Wareham at nwareham@fmi.com.

