

## Climax Connects: CPP Highlights

Q3 2024

THE VALUE OF  
**MOLY**

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

## Company Updates



### **Freeport Reports Second-Quarter and Six-Month 2024 Results**

"Freeport is well positioned for the future as a leading, responsible producer of copper with multiple options for future growth and an experienced and innovative team with a track record of accomplishment."

-Richard Adkerson, Chairman of the Board and Kathleen L. Quirk, President and Chief Executive Officer, Freeport-McMoRan

[Read more](#)

## Civic 50

**Freeport-McMoRan named one of the 50 most community-minded companies in the United States**

The Civic 50 list recognizes corporate volunteerism and community engagement. Freeport has made the list 11 times since its inception in 2012. The list is compiled by the Points of Light Foundation, a nonpartisan global nonprofit organization.



[Read more](#)



## Economic Impact

Freeport-McMoRan's Colorado mining operations and business activities generated **MORE THAN \$594 MILLION** in economic benefits for the state of Colorado.

[Read more](#)



*2024 Awards*

## Employee Engagement Award

Wildlife Habit Council presents this award in recognition of a company's involvement in conservation through the sheer force of its employee teams who participate in its habitat and conservation education activities. Freeport reported over 180,000 employee hours dedicated to planning and implementing 5 certified programs in 2023.

**Winner: Freeport-McMoRan**

*Congrats, team!*

Learn more about this award, [here](#).

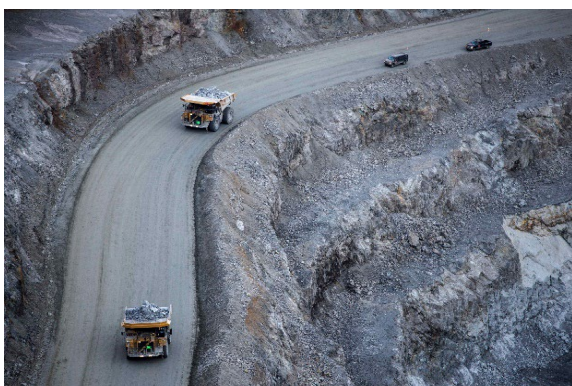
**Site Operation Updates**

## Employment Updates

Learn more about careers at Climax: [www.moly.jobs](http://www.moly.jobs)

<b>Employment</b>	460
<b>Vacancies</b>	85

## Operations Update



- We are excited to welcome Charles Mettry and Mike Waldron to the Climax Molybdenum team! Charles is taking on the role of Human Resources Manager and Mike Waldron is joining us as the Tailings and Water Manager/Responsible Tailings Facility Engineer (RTFE).
- The Climax Mine Operations team worked on a 3-week Crusher Rebuild project during the month of September. Maintaining our equipment is vital to the success of our operations.

## Environmental Update

- **Molybdenum Removal Water Treatment Plan**
  - Construction continues to be on track for completion in Q1 2025.
  - The plant will reduce molybdenum concentrations in Climax's treated water.
- **New Molybdenum Standard**
  - Colorado Water Quality Control Commission determined new water supply use molybdenum standard of 530 mg/l.
- **Environmental Volunteer Project**
  - Cottonwood Institute, a long-term partner of Climax Molybdenum, brought a group of high school students to Leadville and our site to educate on Colorado watersheds. The

Climax Environmental team led engaging activities, such as water quality testing and planting trees, for the students.

- All About Mining is a teacher workshop that took place in June. Teachers received in-depth presentations on mining, in addition to touring the Climax operations.
- **Cottonwood Institute**, a long-term partner of Climax Molybdenum, brought a group of high school students up to Leadville and our site to educate on Colorado watersheds. The Climax Environmental team lead engaging activities, such as water quality testing and planting trees, for the students to participate in.
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## Social Performance Updates

# SOCIAL PERFORMANCE MATTERS

Learn more about social performance at [FreeportInMyCommunity.com](https://FreeportInMyCommunity.com)

### Education + Workforce Development

### Economic Opportunity

### Capacity + Leadership

#### Social Performance Commitment

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is *Transforming Tomorrow Together*.

This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

#### CIF 2024 Timeline Updates

- **November 30:**  
Approvals and declines sent
- True Impact  
Forecast completed

#### Mini Grants for Education Timeline

- **July 1:** Application opened
- **September 13:** Application closes at 5 p.m. AZ time

#### Women's Development Grants Timeline

- **September 2:** Application opened
- **October 11:** Application

- only by those awarded funds
- **97** applications received across all Freeport communities

- **October 11:** Awards announced

- closes at 5 p.m. AZ time
- **November 15:** Awards announced

*Transforming tomorrow together*

## Project Highlights:

- Climax Molybdenum, with the Town of Georgetown, participated in the Colorado Chamber of Commerce's inaugural Community Impact Day! Partnering with businesses, nonprofits and towns across Colorado with the goal of having one strong effort of volunteerism. Both Climax and Henderson employees participated to help clean-up the creek and surrounding areas in Georgetown.

## Social Investment Update:

- **Local Site Investment:**
  - Climax Operations invested over \$107,000 in the second quarter
- **Education and Workforce Development**
  - Summit County Government – Summit Resource Palooza
  - Chaffee County Childcare – Ark Valley Preschool Readiness
  - Mountain Top Explorium – Explorium Fest 2024
- **Economic Opportunity**
  - Cloud City Conservation Center – C4 Harvest Dinner
  - Volunteers for Outdoor Colorado - Volunteers Investing in Rural Colorado's Community Resources
  - Leadville Boom Days Committee – Boom Days 2024
- **Capacity and Leadership**
  - Friends of CAIC – 14,000' Level Partnership

- Eagle County Gives – Eagle County Gives 2024

## Grievance Management

### Grievance Report

Q2 # Received	0
2024 YTD	0
YTD Active	0
YTD Closed	0
Previous Year Active	0

### Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,  
or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

- Adam Ducharme, Lake County's Tourism Director, provided an update on the Bank Building Partnership.
- The Chaffee County Community Foundation's 2023 Impact Report provides a comprehensive summary of the activities, achievements and impact throughout the year. Visit [www.chaffeecommunity.org](http://www.chaffeecommunity.org) to read the full report.
- Chaffee Housing Trust shared that the Railyard project in Leadville is underway! They are looking for buyers – anyone interested should visit [www.chaffeehousing.org](http://www.chaffeehousing.org).



## **We want to hear from you!**

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for our next CPP on November 13, 2024