

# Climax Connects: CPP Highlights Q1 2025

THE VALUE OF  
**MOLY**

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

## Company Updates

"We enter 2025 with a clear focus on continued strong execution of our operating plans, enhancing productivity, managing costs and capital, and advancing opportunities for long-term profitable growth and value creation... Copper's role in the global economy is increasingly important and Freeport is well positioned for the future as a global industry leader."

*-Richard Adkerson, Chairman of the Board, and Kathleen Quirk, President and Chief Executive Officer*



### Freeport Reports Fourth-Quarter And Year Ended 2024 Results

[Read more](#)

**Ask the Experts:  
Water Strategy**



**Water Strategy Presentation**

At the Q4 2024 CPP meetings, we asked CPP members to share questions they had about Freeport's water strategy. Using those questions as a basis, Sandy Fabritz, Freeport's Director of Water Strategy, joined Q1 2025 CPPs to share the company's water strategy, including key information on water supply, water stewardship and water policy. Below, a slide from this important conversation. After the presentation, CPP members were asked what they felt was the most important aspect of Freeport's water strategy. Water reuse, recycling and conservation were the most common responses.

[Click here](#) to read Freeport's latest Sustainability Report.



## More on Water Strategy

- The goals of our global water management strategy:
  - **a)** optimize water use efficiency in our processes, **b)** minimize use of new freshwater at our operations by transitioning to renewable, recycled and/or lower-quality water sources, **c)** monitor our impact on the surrounding communities and environment by continually reviewing our water supplies, and **d)** evaluate new technologies and innovations for large-scale tailings management and leaching that can support reduction of future water requirements.
- We are continually evaluating the water supplies and reevaluating how our water use interacts with other water use in the basin. We use a risk-based approach to protect existing water supplies.
- Actively looking at alternative water supplies to reduce risks associated with water
- Climax's water supply comes from the Arkansas Well, Tributaries to Tenmile Creek, Eagle River and Columbine Ditch. The freshwater from these sources makes up less than 10% of water diverted on site. About 85% of Climax's annual water use is recycled.
- Our water management approach includes constant snowfall analysis. We receive an average of 275 inches of snowfall a year.
- We evaluate regulatory changes because we do not only plan for production, but we also plan for closure.

# Site Operation Updates

## Employment Update



Proudly Creating  
Better Futures

Proudly Creating Better  
Futures.

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Learn more about careers at Climax  
Molybdenum at [Moly.jobs](https://www.climaxmoly.com/moly-jobs)

**Employment: 495**

*\*Numbers are an approximation*



## Operations Update

- Overview of Colorado Vision and Mission
- Overview of Colorado Operations Focus Areas
- Maintaining our employee recruitment and retention programs (housing stipend, vanpool program, etc.)
- Piloted housing options in 2024 to support our workforce in Leadville and Kremmling. In development are the 4<sup>th</sup> Street North Apartments in Silverthorne
- A Colorado operations artwork contest selected a winning design to use in future branding efforts

## Environmental Update

- Last June, the new statewide molybdenum standard was set and went into effect on January 1, 2025. This new standard affects Blue River Segment 14.

- In the commissioning phase of the new circuit (moly removal circuit) within site's Water Treatment Plant.
- Climax started a voluntary wildlife monitoring program in 2024. We use game cameras to monitor the wildlife on our property.

## Social Performance Updates

# SOCIAL PERFORMANCE MATTERS

Learn more about social performance at:  
[FreeportInMyCommunity.com](https://FreeportInMyCommunity.com)

### Community Investment Fund

The goal of the CIF is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. Learn more [here](#). Information about 2025's application timeline below. We encourage applications!

#### Timeline:

- Application only, no letter of intent
- True Impact Forecast completed only by those awarded funds
- May 14: Application Opens
- June 27: Application Closes (5 p.m. AZ time)

#### Priority Areas:

- Education + Workforce Development
- Economic Opportunity
- Capacity + Leadership

### Social Performance Update

#### Community Engagement in connection to water stewardship:

- Cottonwood Institute's collaboration with Climax
- All About Mining program for teachers to talk with site environmental staff and visit the Leadville Mining Hall of Fame
- Upcoming:
  - River Watch with the Arkansas River Watershed Collaborative
  - Blue Elements Collective aims to partner with Lake County School District

### Site Investment Update

- Community Investment Fund (CIF)
  - Most 2024 projects were based in Lake County
  - This grant cycle will resume in mid-May
- \$94,000 was invested in the local community from our site budget. Some CIF projects were funded through this avenue.



We shared a first look at the newest *Social Performance Year in Review* during the CPP meeting. Click [here](#) to view the full document!

## Grievance Management

### Grievance Report

Learn more about our Grievance Management process at [FreeportInMyCommunity.com](https://FreeportInMyCommunity.com)

Freeport-McMoRan maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials.

Q4 Received: **0**

2024 YTD: **0**

YTD Active: **0**

YTD Closed: **0**

Previous Year Active: **0**



### Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities. 📌

**Betsy (CCCCF):** Hosting its two-day Community Summit again this year. This is open to all non-profits. Registration will open March 1.

<https://www.chaffeecommunity.org/summit>

## 2025 CPP Feedback Survey



## We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for the next CPP on May 28, 2025

This email was sent to {{contact.EMAIL}}

You've received this email because you are on our CPP mailing list. Please direct any questions to your site Social Performance Manager.

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