

Climax Connects: CPP Highlights Q2 2024

THE VALUE OF MOLY

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports First-Quarter 2024 Results

"Market fundamentals for copper are positive, supported by copper's increasingly important role in the global economy and limited available supplies to meet growing demand. Freeport is strongly positioned for the future as a leading producer of copper with multiple options for future growth and an experienced team with a track record of accomplishment."

-Kathleen L. Quirk, President, Freeport-McMoRan

[Read more](#)

2023 Annual Report

We are pleased to present our 2023 Annual Report, "The Value of Copper."

"The future for Freeport is bright. We have a winning combination of great assets and talented people and serve markets with growing needs for our products. With long-lived reserves, organic growth opportunities, a solid balance sheet and a proven track record for successful project development, Freeport is well-positioned to build long-term value for the benefit of all stakeholders."

- Richard C. Adkerson, Chairman and Chief Executive Officer

[Read more](#)



2023 Annual Report on Sustainability

Freeport-McMoRan has published the 2023 Annual Report on Sustainability detailing its environmental, social and governance performance during the year. This report marks FCX's 23rd year of reporting on its sustainability progress. FCX has a long history of responsible production practices and strives to embrace evolving stakeholder expectations.

[Read more](#)



Did you know?

Molybdenum has successfully been tested in new, powerful semiconductors for flexible electronics, computer vision, cryptographic chips and 6G mobile devices. The future is efficient, distributed and mobile - and molybdenum is a critical material.

Site Operation Updates

Employment Updates

Employment:	410
Vacancies:	105
Contractors:	297

Operations Update



- Climax is executing its 2024 mine plan while maintaining a strong focus on safety.
- The Monthly Housing Allowance increased from \$450 to \$1,450 for all Colorado site employees (Henderson and Climax).

Environmental Update

- Molybdenum Water Treatment Plant – Construction continues and should be completed by Q1 2025.
- The state's molybdenum standard was reviewed at a regulatory hearing scheduled for June 10.
- Current projects include the upgraded fuel facility, salvaging McNulty Gulch Soil, and concurrent reclamation.
- The Environmental team is partnering with the Cottonwood Institute and will host high school students in July and August at Climax.



This site kicked off the new Ask the Experts series with a video presentation on life of mine. Check out the [video](#), and the accompanying [Q&A presentation](#).

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at FreeportInMyCommunity.com

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

*Freeport-McMoRan's group-wide guiding philosophy for its community development activities is **Transforming Tomorrow Together**.*

This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Transforming tomorrow together

Social Performance Updates:

- Snowy Peaks High School Tour – nine students and three staff members toured Climax facilities
- Climax operations invested more than \$60,000 in the first quarter in projects and initiatives targeting education and workforce development, economic opportunity, as well as capacity and leadership.
- Lake County Elementary School second graders attended a field trip to the Butterfly Pavilion in April with funding from Climax's mini-grant program.

2024 Rural Policy Forum



Tickets on sale now!

The 17th Annual Rural Policy Forum is August 7-9, 2024 in Clarkdale-Cottonwood, AZ.

Connect with stakeholders from across the region to learn more about increasing capacity, economic development and resilience in rural communities.

LocalFirstAZ.com

Grievance Management

Grievance Report

Q1 # Received	0
2024 YTD	0
YTD Active	0
YTD Closed	0
Previous Year Active	0



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.