

CLIMAX CONNECTS: CPP HIGHLIGHTS Q3 2026



This newsletter provides updates from our recent Community Partnership Panel. It is part of our commitment to keeping the community informed about site activities and fostering open and ongoing dialogue.

Learn more about our commitment to communities:

[Freeport In My Community](#)

✓ IN THIS EDITION...

Operations: [Workforce Housing](#)

Environmental: [Water Management](#), [Wildfire Preparedness](#)

Social Performance: [Lake County Build A Generation Presentation](#)

SITE OPERATIONS UPDATE

Employment Update

Proudly Creating
Better Futures

Learn more about the wide range of career opportunities available at Climax Molybdenum: [Moly.jobs](#)

Climax Headcounts

Employment: 530

**Henderson
Headcounts**

**Headcounts are an approximation based on date of meeting*

Additional Updates

- **Workforce Housing ✓**

- Workforce housing programs continue to be a key tool for employee recruitment and retention.
- Existing workforce housing facilities maintain approximately 80% occupancy.
- Housing initiatives help reduce pressure on local rental markets by providing company-supported housing options for employees.
- Silverthorne Housing Development
 - Construction of a new workforce housing development in Silverthorne to support employees from both Climax and Henderson operations is progressing.
 - The project includes 47 workforce housing units ranging from two- to four-bedroom layouts, with occupancy expected in later 2026 or early 2027.
 - Planned amenities include community gathering spaces, storage areas and family-oriented features.
 - Future use of facility space may include employee training activities and community meetings.
 - The property is deed-restricted for workforce housing and intended to remain dedicated to workforce needs.

SITE ENVIRONMENTAL UPDATE

- **Environmental Stewardship**

- Employee volunteers continue supporting environmental cleanup, litter reduction, habitat stewardship and environmental education activities.
 - Annual Highway 91 Cleanup Day is scheduled for late September.
 - Climax and Henderson employees participate in watershed restoration efforts, invasive weed removal projects and community environmental initiatives.
- Support continues for Wildlife Habitat Council certification and habitat improvement efforts.

- **Dust Suppression**

- A helicopter-based dust suppression program was successfully tested on tailings areas that are difficult to access using conventional

equipment enhancing the teams ability to treat remote locations efficiently and effectively.

- Additional innovative dust control technologies are being evaluated to further improve environmental performance.
- Tailings dust remains the most common topic raised through community grievance channels.

- **Reclamation**

- Reclamation test plots continue to be expanded and monitored.
- Studies are evaluating soil depths, vegetation types, revegetation methods and slope conditions to support long-term reclamation planning.
- New demonstration areas have been established on overburden stockpiles to improve understanding of restoration approaches and landform management.
- Data collected will support future mine closure and reclamation efforts.

- **Water Management ✓**

- Despite historically low snowpack and early runoff conditions, the operation secured sufficient water supplies to support operations. Forecasts indicate the potential for increased precipitation during the fall and early winter months.
 - Water storage and management systems successfully captured and retained water needed for operational requirements.
 - The site collaborated with local water authorities to secure supplemental water resources when senior water rights restrictions affected key water sources.
- Water management teams report the operation is well-positioned heading into winter and prepared for a range of future hydrologic conditions.

- **Wildfire Preparedness ✓**

- High-priority recommendations from a wildfire assessment have been completed.
 - Mitigation efforts include protecting power infrastructure, creating defensible space around facilities and strengthening emergency preparedness measures.
 - Backup generators and redundant power systems have been implemented to improve operational resilience.
 - Environmental and water management systems are designed to continue operating during emergency situations.
 - Drone technology has been utilized to support monitoring and assessment activities.
 - Planning continues for future Xcel Energy power infrastructure replacement projects.
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SOCIAL PERFORMANCE UPDATE

Freeport's 2026 Grant Programs

Community Investment Fund

The Community Investment Fund is driven by three priority areas:



Education & Workforce Development

Resilient People

Early Education | K-12 | Higher Education | Workforce Development | STEM | Community Education & Support



Economic Opportunity

Resilient Economies

Health | Safety | Housing | Environmental | Small Business Support | Access to Food | Economic Development | Cultural Heritage & Arts | Community Infrastructure



Capacity & Leadership

Resilient Organizations & Systems

Training & Skill-Building | Community & Emergency Planning | Citizen Engagement & Participation | Organization Governance & Effectiveness

Application Opens:

May 13, 2026

Application Closed:

June 26, 2026

Awards Announced:

Nov. 20, 2026

at 5 p.m. AZ time

Mini-Grants for Education

Designed to support K-12 teachers and schools in communities where Freeport-McMoRan has an operational presence.

Application
Opens:

July 6, 2026

Application
Closed:

Sept. 4, 2026

Awards
Announced:

Oct. 30, 2026

at 5 p.m. AZ time

Women's Development Grants

Support organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

**Application
Opens:**

Sept. 2, 2026

**Application
Closes:**

Oct. 9, 2026

at 5 p.m. AZ time

**Awards
Announced:**

Dec. 4, 2026

Community Investment

- Funding and support were provided to a variety of organizations and initiatives, including:
 - Lyric Theater of Leadville - \$10,000
 - Three High School Scholarships to Summit School District, Lake School District, & Buena Vista School District - \$13,500
 - Keystone Science School, *Summit Day Camp & Girls in STEM* - \$10,000
 - Wildlands Restoration Volunteers, *Trail Clearing & Volunteer Training* - \$4,550
 - Healy House Museum & Dexter Cabin, *Winter Warriors Exhibit* - \$5,300
 - City of Leadville, *One Community Project* - \$10,000
 - Ark Valley Preschool - \$5,000
 - Smart Bellies, *Birthday Bash* - \$5,000

Lake County Housing Effort Presentation ✓

- At the CPP, **Lake County Build a Generation, Housing Coalition's Cipriano Gurrola** provided an overview of Lake County's housing challenges, the community-led efforts to address them and progress on affordable housing initiatives. The presentation highlighted housing as both a workforce issue and a broader community sustainability priority.
 - Housing Challenges
 - Lake County continues to face significant housing affordability challenges.
 - High housing costs, low local wages, commuter dependence, and short-term rental activity remain ongoing concerns.
 - Workforce housing and affordable housing were identified as critical community sustainability issues.
 - Housing Progress

- Community planning and organizing efforts led to the creation of the Lake County Regional Housing Authority.
- The Regional Housing Authority has expanded the community's ability to pursue affordable housing development, land acquisition and financing opportunities.
- Affordable housing developments including 10-200, Rail Yards, and Ptarmigan Flats continue to add both ownership and rental opportunities.
- Development strategies include modular construction, community land trust models and infill development.
- Future Housing Priorities
 - Preserve manufactured housing communities.
 - Expand affordable homeownership opportunities.
 - Increase community ownership and equity-building opportunities.
 - Continue partnerships that support long-term housing solutions.
 - Maintain workforce housing investments that support employee stability and community resilience.

Community Engagement

- Career awareness and workforce development activities remain a priority area of engagement.
- Climax participated in regional career fairs.

GRIEVANCE MANAGEMENT

Freeport/Climax Molybdenum maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. Learn more about our Grievance Management process at FreeportInMyCommunity.com.

The topics of concern received included:

- N/A

Grievance Report

Q2 2026: 0

YTD Active: 0

YTD Closed: 0

Previous Year Active: 0

Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

(877)629-2609

24 hours a day, 7 days a week.

COMPANY UPDATE



Freeport Reports Second-Quarter and Six-Month 2026 Results

[Read more](#)



Economic Impact

Freeport/Climax Molybdenum's Colorado mining operations generated more than **\$664 MILLION** in economic benefits for the state of Colorado in 2025.

Learn more at [FCX.com](https://www.fcx.com)

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University. Figures are approximate.

Celebrating America's 250

As the U.S. celebrates 250 years, we're proud to build on nearly two centuries of supporting the country's growth and resilience. See how Freeport's North America operations observed the anniversary, [here](#).

We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing this quick survey.

[CPP Feedback Survey](#)

Thanks for reading!

Join us for the next CPP: **November 2026 (Date TBD)**



Freeport-McMoRan

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