El Paso Connects: CPP Highlights Spring 2025



Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates

"We enter 2025 with a clear focus on continued strong execution of our operating plans, enhancing productivity, managing costs and capital, and advancing opportunities for long-term profitable growth and value creation... Copper's role in the global economy is increasingly important and Freeport is well positioned for the future as a global industry leader."

-Richard Adkerson, Chairman of the Board, and Kathleen Quirk, President and Chief Executive Officer



Freeport Reports Fourth-Quarter And Year Ended 2024 Results

Read more





2024 Annual Report on Sustainability

Check out the latest Sustainability Report released April 2025.

Read more



Site Operation Updates

Employment Update

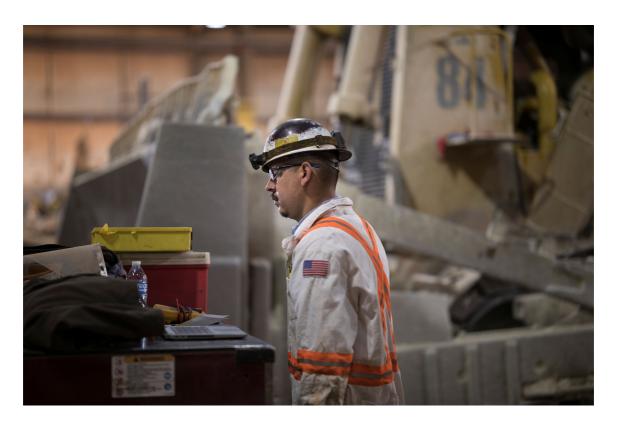


Proudly Creating Better Futures Proudly Creating Better Futures.

Learn more about careers at Freeport-McMoRan at FMJobs.com

Employment: 486 Vacancies: 21 Contractors: 413

*Numbers are an approximation based on date of meeting



Operations Update

Permanent Cathode Technology (PCT) Project:

- Overview: PCT involves using stainless steel sheets to plate copper, replacing the traditional copper starter sheets. This technology aims to modernize and improve efficiency in copper production. There is not expected to be any reduction in employee count as a result of this process improvement.
- **Project Details:** The project is valued at approximately \$126 million and is currently in its early stages.
- **Benefits:** The technology will make the process faster and safer, utilizing robots for material handling.
- **Timeline:** Project completion is expected by September 2026.

Environmental Update

Water and Waste Management Efforts:

- Water Reuse: Implementation of new technology to remove graphite from the cooling tower system, allowing the reuse of up to 2 million gallons of water annually.
- Air Cooling System: Conversion of the annual casting furnace cooling system from water to air, reducing water usage and preventing operational issues
- Reuse of Materials: Exploration of using stainless steel boxes to replace super sacks for transporting materials, reducing hazardous waste.

Social Performance Updates



Learn more about social performance at: FreeportInMyCommunity.com

Community Investment Fund

The goal of the CIF is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. Learn more here. Information about 2025's application timeline below. We encourage applications!

Timeline:

- Application only, no letter of intent
- True Impact Forecast completed only by those awarded funds

 • May 14: Application Opens

 • June 27: Application Closes (5
- p.m. AZ time)

Priority Areas:

- Education + Workforce Development
- Economic OpportunityCapacity + Leadership

Transforming tomorrow together

Social Performance Update

- Texas Tech's Hopeful Smiles: El Paso operations partnered with Texas Tech University to provide dental services to students from Ramona STEM Academy.
- El Pasoans Fighting Hunger: El Paso operations' leadership team volunteered at the Food Bank.

- Ramona STEM Academy: El Paso operations employees volunteered at career fairs, literacy parades and Read Across America events.
- La Nube STEM Discovery Center: El Paso operations sponsored 400
 Ramona students to visit the La Nube STEM Discovery Center to increase
 their curiosity in STEM.
- Earth Day Event: El Paso operations partnered with El Paso Electric, El Paso Water, UTEP and many other organizations to host an Earth Day event at Ramona STEM Academy.



We shared a first look at the newest *Social Performance Year in Review* during the CPP meeting. Click <u>here</u> to view the full document!

Grievance Management

Grievance Report

Learn more about our Grievance Management process at <u>FreeportInMyCommunity.com</u>.

Freeport-McMoRan maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. No grievances received in the last six months.

Q4 2024 and Q1 2025 Received: 0

2024 YTD: **1**YTD Active: **0**YTD Closed: **1**

Previous Year Active: 0



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

• Community partners provided updates on projects that engaged economic development and community development efforts.

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this <u>link</u>.

Thanks for reading!

This email was sent to {{contact.EMAIL}}

You've received this email because you are on our CPP mailing list. Please direct any questions to your site Social Performance Manager.

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