COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Fort Madison
June 5, 2023

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry/Business Update

Leanice Hart, Vice President, Global Downstream Operations, Climax Molybdenum Company, welcomed the Fort Madison panel and provided the company update. Financial highlights were provided with an overview of the molybdenum business and the market. For the most recent company financial information, please visit: Freeport-McMoRan Investor Center.

Fort Madison Updates

Operations update provided by Javier Guevara, General Manager

- A success shared included the annual turnaround held during the month of April
- Challenges have included equipment downtime due to repairs
- Areas of focus included plant reliability improvement efforts and project expansions

Project updates provided by Javier Guevara, General Manager

- Work on the DC-3 Calciner expected to be begin in the upcoming months
- Molysulfide® Superfine expansion to begin in fall 2023
- Evaluating structural upgrades to the concentrate silo
- Front entrance modifications that include new truck scale and improved safety for semitrucks is projected to be completed at the end of July 2023
- Installation of the storage structure is nearly complete

Health & Safety and Security update provided by Michael Alsbrook, Health, Safety and Security Manager

- Hazardous gas monitoring system initiative was recognized for Responsible Care® Initiative of the Year for 2022 in the small size category from the American Chemistry Council
- Facility also received an award for significant achievements in employee health and safety performance

Environmental update provided by David Caskey, Environmental Manager

Freeport-McMoRan recently released its 2022 annual reports. Please visit
 <u>www.fcx.com/sustainability</u> for a copy of the sustainability report. You can also visit <u>2022</u>

 Annual Report for a copy of the 2022 Annual Report

- The site achieved a Gold Level Certification with the Wildlife Habitat Council
- We continue to work with the City of Fort Madison to identify sources of increased molybdenum in their pre-treatment sludge as well as how the proposed pre-treatment plan limits would affect our operations

Employment update provided by Jordan Larson, Human Resources Manager

- Review of current headcount: Approximately 160, 10 vacancies, 25 contractors.
- Continue reviewing opportunities for training
- Recruitment for open positions
- Several interns onsite for the upcoming months

Community Engagement/Development Update

Our Commitment to Social Investing

- Community Investment Fund application presented by Angie Harmon, Regional Manager Social Performance-North America
 - 2023 Timeline
 - Application only, no letter of intent
 - True Impact Forecast completed only by those awarded funds
 - May 15: Application Opens
 - July 14: Application Closes (5 p.m. AZ time)
 - 2022 Funding Impact Reports
 - True Impact updated with actual impacts (year-end report)
 - Due one month after program end date (the deadline is different for each organization)
- ➤ The site continued to engage with Lee County communities regarding the three priority areas during the first and second quarters. Amy Conlee, Senior Social Performance Specialist, reviewed engagements that included:

Education and Workforce Development

- LC3 Thunderbirds Robotics Team
- Southeastern Community College KidTek University
- Scholarships to high school seniors

Economic Opportunity

- Fort Madison Art Center STE(A)M Days
- Safe Post Prom Programs

Capacity and Leadership

DreamBuilder

Global Volunteer Month - Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Fort Madison, employees participated in the company's annual Global Volunteer Month by volunteering at Lee County Conservation's Hands on Habitat Workday event. Employees also volunteered for Earth Day activities at Fort Madison Middle School and the Fort Madison Family Science, Technology, Reading, Engineering, Art, and Math event.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative at 319-371-2984
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Fort Madison received no grievances in the first and second quarter and there are no active grievance from the past year.

The next Fort Madison Community Partnership Panel meeting will be held November 13, 2023.

Partnership panel members shared with others that there are opportunities available for local interns through Lee County Intern Connect. This fall, a Lee County Leadership program will be held. Lee County Economic Development has plans to host an industrial summit and the Career Advantage Center hopes to offer an opportunity for high school students to learn more about business through a CEO development program.

The CPP (Community Partnership Panel) meets on a biannual basis – for more information please contact Amy Conlee, aconlee@fmi.com