

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Fort Madison

December 5, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Josh Olmsted, President, and Chief Operating Officer-Americas, [here](#).

Mike Kendrick, President Climax Molybdenum Company, welcomed the Fort Madison panel. Leanice Hart, Vice President, Global Downstream Operations, Climax Molybdenum, introduced herself to the panel. Both mentioned the continued support and prioritization on companywide safety related efforts.

Fort Madison Updates

Health, Safety and Security update provided by Mike Alsbrook, Health & Safety Manager

- Safety performance - No lost time injuries in three years and one recordable injury in two year time period.
- Partnerships in handling onsite crisis - Drills and walk-throughs held with local agencies.
- Key crisis management improvements - Increased crisis communications and real-time crisis monitoring.

Environmental update provided by David Caskey, Environmental Manager and Jessica Woods, Sr. Environmental Technician

- Environmental summit day - Learning activities focused on fishing, monarch butterflies, tagging activities and milkweed project.
- Biodiversity outreach initiative - Held in partnership with Lee County Conservation. Focused on mussel education and water activities for 8th grade students from local schools.
- Wildlife Habitat Council - Member since 2006 with recertification process currently underway.
- Freeport-McMoRan recently announced the publication of its updated Climate Report. Please visit <https://www.fcx.com/sites/fcx/files/documents/sustainability/2021-Climate-Report.pdf> to learn more about FCX's climate strategy and progress.

Employment update provided by Jordan Larson, Human Resources Manager

- Employee counts - Present headcounts up from the past, averaging 190 (including temporary staff and contractors).
- Review of current postings, noting internships available at Fort Madison and within Freeport-McMoRan.
- Interactive discussion with CPP members related to thoughts to promote postings to the area.

Operations update provided by Javier Guevara, General Manager

- Review of second and third quarter highlights and challenges included a major overhaul of acid plant converter completed during annual turnaround. Sulphur Dioxide emissions back to levels of a new plant, after converter overhaul completed during 2022 turnaround. Implementation of a rented continuous emission monitoring system in the acid plant.
- Second and third quarters were also challenging for production, due to acid plant reliability and waste heat boiler issues.
- Fourth quarter challenges and opportunities- Included manpower, operating and maintenance reliability, increasing cost of consumables and the prioritization of projects based on risk and value to match engineering/project management resources.

Project updates provided by Javier Guevara, General Manager

- Truck weigh scale/front entrance modification replaces and upgrades the aging truck weigh scale, minimizes current safety concerns due to truck congestion at the plant's entrance parking lot, increases the number of parking places, and addresses future increases in truck traffic due to expected increased production. Project estimated completion by 2Q 2023 due to winter break on pouring concrete. Started September 21, 2022, with current progress: 25% vs forecast of 22%.
- DC-3 Calciner expansion increases pure oxide calcined capacity. Calciner detail engineering to start in early 2023.
- Molybdenum Sulfide Super Fine (MoS2 SF) expansion increases MoS2 SF milling capacity. Awaiting approval to begin detail engineering with a 2023/2024 timeline.

Community Engagement / Development Update

Our commitment to social investing

The Freeport-McMoRan Foundation, through Mini-Grants for Education awards, invested \$41,000 in community schools in 2022. In all, 81 programs were funded in 52 schools across our U.S. communities. Congratulations to the following recipients from Lee County.

- Central Lee Elementary School - Small group math fluency instruction
- Central Lee High School - global food insecurity
- Central Lee Middle School - CLASS ACT
- Central Lee School District - Mentor textbooks
- Fort Madison High School - Science lab supplies

We continued to engage with communities in Lee County regarding our priority areas during the second and third quarters. Some of the engagements included:

Education and Workforce Development

- \$2,000 investment to the Lee County Robotics team
- \$10,000 investment to Elliott Test Kitchen
- \$3,000 investment to Lee County Economic Development

Economic Opportunity

- Fort Madison Marina Rehabilitation Project received its second gift of \$50,000 from the Freeport-McMoRan Foundation.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative at 319-371-2984.
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Fort Madison received three grievances this year. Topics of concern included odor and the force main. Of the three grievances, two have been closed and one is active. There are no active grievances from prior year.

A community roundtable was held and Community Partnership Panel attendees shared projects and updates. The Fort Madison Mayor mentioned several updates in the community including the depot, highway and marina. The Career Advantage Center mentioned an upcoming event. Fort Madison Partners mentioned the upcoming DreamBuilder cohort that will commence at the beginning of 2023.

The Fort Madison Community Partnership Panel meets twice yearly – for more information please contact Amy Conlee, aconlee@fmi.com