

CLIMAX MOLYBDENUM - FORT MADISON CONNECTS: CPP HIGHLIGHTS **SPRING 2026**



This newsletter provides updates from our recent Community Partnership Panel. It is part of our commitment to keeping the community informed about site activities and fostering open and ongoing dialogue.

Learn more about our commitment to communities:

[Freeport In My Community](#)

IN THIS EDITION...

Operations: [Annual Shutdown](#)

Environmental: [Water Management](#)

Social Performance: [Community Investment](#)

SITE OPERATIONS UPDATE

Employment Update

Site Headcounts

Employment: **165**

Vacancies: **5**

Contractors: **25**

**Headcounts are an approximation based on date of meeting*

**Proudly Creating
Better Futures**

Learn more about the wide range of career opportunities available at Climax: [Moly.jobs](#)

Additional Updates

Operational Performance

- Q1 2026 performance was strong, with high output and production supported by continued strong demand.

Annual Shutdown and Maintenance ✓

- A full-site shutdown is scheduled from June 1 through August 3 (approximately 60 days) to complete proactive maintenance and asset replacement; no layoffs are planned.
- Shutdown duration is extended compared to typical outages due to major capital replacement work.

Major Capital Work

- Key equipment replacements include waste heat boiler, sulfur furnace and major ducting systems.
- Additional major upgrades are planned for 2027, including dynawave tower and heat exchangers.

Site Activity and Community Impact

- Increased contractor presence, vehicles, and heavy equipment expected during the shutdown, including use of a 750-ton crane.
- Increased traffic is anticipated, with no additional specific hazards identified beyond higher activity levels.

Strategic Priorities

- Focus areas include conducting our operations with responsible environmental stewardship approaches, reliability improvements, stabilizing roasting operations, expanding chemical production and enhancing employee experience.

Health and Safety

- Emergency drill completed in coordination with the Fort Madison Fire Department.
- Two low-energy recordable incidents occurred in early January (contractor trip/fall and employee ankle injury).
- Site received recognition for safety performance, including zero lost time in 2025 and a risk reduction initiative award.

Milestones and Events

- A 50th anniversary celebratory event is scheduled for October 13.
-

SITE ENVIRONMENTAL UPDATE

Water Management ✓

- Sanitary wastewater treatment plant project is progressing, with completion targeted for the end of 2027.

Air Permitting

- Title V air permit renewal discussions with IDNR are underway, with renewal expected within the year.

Waste Management Projects

- Gypsum pond dredging project is planned to begin in August, with solids transported to an offsite landfill.

SOCIAL PERFORMANCE UPDATE

A graphic with a blue background and a vertical orange-to-yellow gradient bar on the left. The text reads: "SOCIAL PERFORMANCE YEAR IN REVIEW 2025". Below the year, there is a call to action: "We shared a first look at the newest Social Performance Year in Review during the CPP meeting. Click here to view the full document!"

SOCIAL PERFORMANCE
YEAR IN
REVIEW
2025

We shared a first look at the newest Social Performance Year in Review during the CPP meeting. [Click here](#) to view the full document!

Community Investment ✓

- **Local Site Investment Funding Requests**
 - Effective January 2026, Freeport's North American sites have updated the process for requesting site funding, incorporating funding cycles as well as a [new online application](#).
- **Community Investment Fund**
 - The Social Investment Fund is driven by three priority areas: Education and Workforce Development, Economic Opportunity and Capacity and Leadership.
 - The Social Investment Fund opens May 13 and closes June 26, 2026.
- **Mini-Grants for Education**
 - Designed to support K-12 teachers and schools in communities where Freeport-McMoRan has an operational presence.
 - The Mini-Grants application process opens July 6 and closes September 4, 2026.
- **Women's Development Grants**
 - Designed to support organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

- The Women's Development Grant application opens September 2 and closes October 9, 2026.

Learn more about our funding opportunities at [FreeportInMyCommunity.com](https://www.FreeportInMyCommunity.com).

Recent Investments

- Contributions include scholarships, STEM programming, workforce initiatives, and economic development support.
- Infrastructure investments include riverfront and playground development, preservation projects, and downtown improvements.

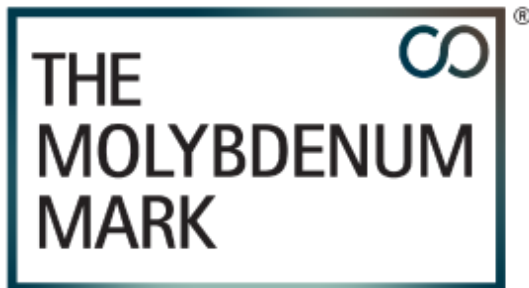
Community Engagements

Community Engagement and Volunteering

- Engagement activities include school outreach, plant tours, career expos, STEM programs, and community events.
- Volunteer efforts included cleanups, environmental restoration and community improvement projects.

Human Rights and Assurance

- Human Rights Impact Assessment was completed, including 38 community stakeholder interviews.
- Findings and follow-up actions will be shared in future CPP meetings and published externally.



The Molybdenum Mark

- Molybdenum Mark assurance audit is scheduled for August 3–7 and occurs every three years.
- The audit will assess performance across safety, environmental, and grievance management areas.
- The process includes third-party involvement and employee interviews, with results to be shared in future CPPs.

GRIEVANCE MANAGEMENT

Climax Molybdenum maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. Learn more about our Grievance Management process at [FreeportInMyCommunity.com](https://www.FreeportInMyCommunity.com).

The topics of concern received included

- Ammonia odor

Grievance Report

Q4 2025 Received: **2**

2025 Active: **0**

Q1 2026 Received: **3**

YTD Active: **0**

YTD Closed: **3**

Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

(877)629-2609

24 hours a day, 7 days a week.

COMPANY UPDATE



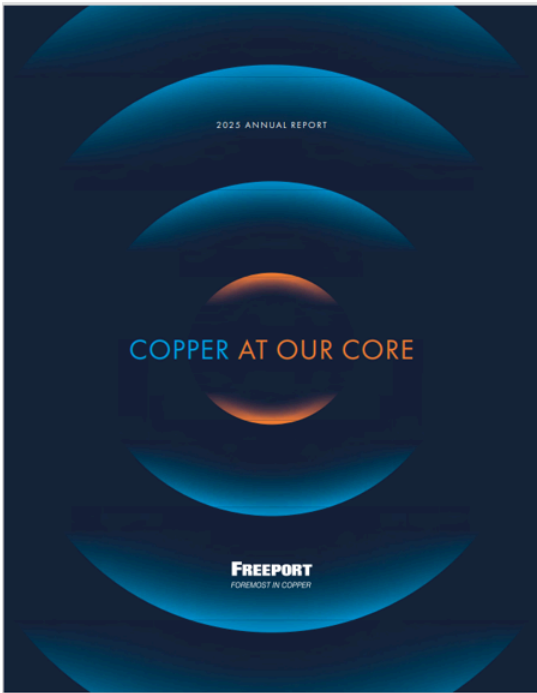
Freeport Reports Fourth-Quarter And Year Ended 2025 Results

[Read more](#)

The Quarter in Molybdenum

- Molybdenum prices were reported just over \$28/lb in early May, reflecting approximately 28% year-over-year growth compared to January–April 2025 averages.

2025 Reports Now Available



Click the images to read each report,
or visit [FCX.com](https://www.fcx.com)

We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing this quick survey.

[CPP Feedback Survey](#)

Thanks for reading! Join us for the next CPP: **November 4, 2026.**



Freeport-McMoRan

4340 E. Cotton Center Blvd., Suite 110, Phoenix, AZ 85040.

You've received this newsletter because you are on our CPP mailing list. Please direct any questions to your Social Performance Manager.

[Unsubscribe](#)