



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Climax Molybdenum Fort Madison

March 31, 2021



Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Current Safety Integration initiatives include job planning, fatal risk management, job safety analysis, personal protective equipment.

Fort Madison Safety Performance 2021:

- Zero recordables to date
- 1 year 3 months no lost time incidents.

COVID-19 Preventive Measures: Screening, masks, social distancing, and routine disinfecting.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). You can also access the company update video shared at the meeting [HERE](#).

The Copper Mark was awarded to Cerro Verde in Peru, El Abra in Chile, Atlantic Copper (first in their respective countries) and Miami and El Paso refinery. Other U.S. sites are scheduled to be assessed in 2021.



2020 Highlights

Environmental, Health & Safety & Security (EHSS)

- Successfully managed COVID-19 challenges ensuring continuity of operations
- Reduced the number of Health and Safety and environmental incidents compared to 2019
- Substantially completed engineering (>90%) for relocation of NPDES treated water discharge force main into Mississippi River
- ACC Responsible Care® Management System (RCMS:2019) Certification achieved in September 2020

Operations

- Successfully managed changing production and sales requirements, and challenging business environment due to COVID-19 pandemic
- Optimized headcount thanks to redesign of work processes
- Cost targets for the site were met while fulfilling all maintenance and production requirements
- Added capacity for Pure Oxide Calcined (POC) production, one of our highest demand chemicals

2021 Q1 Focus - Challenges and Opportunities

- POC Production – Maximization of calciners asset efficiencies and capacities due to higher actual than expected demand
- Continue efforts to maximize ammonia recovery from our chemical plant processes
- Tight transportation market as world economic activity picks up
- Timely supply of production goods to our site
- Product shipping container availability
- Truck availability
- Planning and securing materials and services for an incident-free and productive annual turnaround
- Achieve substantial progress with acid plant converter replacement engineering and equipment procurement
- Converter replacement scheduled for 2022 capital deployment
- Begin construction of the new force main to Mississippi River in July 2021

Community Development Update

COVID-19 Response

In response to the increase in COVID-19 cases, Freeport-McMoRan donated more than 13,100 KN95 masks to healthcare facilities and schools in our operating communities. At Climax Molybdenum Fort Madison, Freeport-McMoRan donated to:

- Fort Madison Community Hospital
- Unity Point Hospital – now Blessing Health Systems Keokuk

2020 United Way Campaign

North America employees pledged approximately **\$3.5 million** during the 2020 campaign; and more than **\$9.5 million** when including the company match.

Fort Madison employees pledged an estimated \$25,466 which totals more than \$71,000 when including the company match.

Fort Madison is proud to partner with the United Way of The Great River Region supporting organizations such as:

- Lee County Child Abuse Prevention Council
- Fort Madison Family YMCA and Horner YMCA of Keokuk
- Community Actions of Southeast Iowa
- Test Kitchen Foundation

Social Investment Fund Update

The Freeport-McMoRan Foundation is pleased to announce a restart of Community Investment Funds (CIF), with additional details and key dates to follow in future communications. Community priorities for the CIF are:

- Education and Workforce Development
- Economic Opportunity
- Resilience, Capacity and Leadership Development

Our Commitment to Social Investing and the Community

During the first quarter of 2021, the Climax Molybdenum Fort Madison was proud to partner on the following initiatives and projects:

- LCEDG
 - 12+ Program
 - Joint Education Center / Career Exploration Programming Development
- Keokuk Rural Housing Readiness Assessment
- SCC Industry Advisory Committee
- Iowa Child Abuse Prevention Council – Empowering Families Initiative
- DreamBuilder – Lee County Partnership



Grievance Management

We encourage all stakeholders to reach out to us.

Talk to your local Freeport-McMoRan or Community Development representative.

Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (In English or Spanish.)

Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact

Send mail to:

Freeport-McMoRan Community Development
333N Central Ave.
Phoenix, AZ 85004

Freeport-McMoRan Social Media Handles

Find and follow us online (web links on the icons below)!

Facebook



Instagram



Twitter



LinkedIn



The CPP meets on a quarterly basis – for more information, please contact Emily Benjamin at ebenjami@fmi.com