

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Grand County February 8, 2018

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

The participants in the meeting discussed being careful when walking on the snow and ice and how much impact a small slip or fall can have on your quality of life. There was also discussion about being prepared if you are in the backcountry in changing weather conditions as well as ensuring that someone knows where you are planning to recreate.

Industry/Business Update

For the most recent FCX financial information please visit: Freeport-McMoRan Investor Center

Employment Update

- Henderson operations: Current employment is 342 with a target headcount of 380
- Climax operations: Current employment is 361 with a target headcount of 409

Environmental Update

- Henderson Mill ongoing scoping continues for water treatment
- · Continual improvement for ongoing stewardship of the tailings facility

A question was asked about how the operations approaches compensation to recruit and retain employees. Stuart Teuscher, General Manager, explained the philosophy is to pay employees with good wages and benefits and that a recent temporary housing stipend was given to all Colorado employees in order to assist with the high cost of housing.

<u>Career Opportunities</u> — Freeport-McMoRan is a leading international mining company with headquarters in Phoenix, Arizona. Our skilled and versatile team finds, extracts, processes and provides the raw material that connects the world. From our mine sites and processing facilities to our corporate office, explore the career opportunities available to you!

- As of the date of this meeting, 33 open positions in Colorado include:
 - Diesel Diagnostic mechanics, electricians, laborers, maintenance and repair, mill operator trainees, underground laboreres, and process operators

For additional career opportunities, please visit: FMJobs.com.

Community Engagement Update

Freeport-McMoRan has been honored by Forbes with inclusion into its 2018 <u>Just 100:</u> America's Best Corporate Citizens listing.

The listing appears in a special edition of Forbes honoring the magazine's 100th year of operation. The company ranked 49th and was the second-highest ranking company in the "Basic Resources" category of industry types. Forbes releases the annual list in partnership with Just Capital. It ranks the largest publicly traded U.S. corporations on worker pay and treatment, customer respect, product quality, environmental impact and other various categories.

Freeport-McMoRan Foundation Investments — Grant Opportunities/Social Investing

<u>Mini-Grants</u> for Education are designed to support K-12 teachers and schools in Freeport-McMoRan communities. More than \$39,595 was invested through the Mini-Grant's process in 2017.

In Grand County, the following grants were awarded:

- Fraser Valley Elementary Early reading books
- West Grand Elementary Keystone Science School
- West Grand Middle and High Aquaponics project at each site
- West Grand Middle Operation Montserrat

STEM Innovation Grant — March 15th is the deadline to apply.

These grants are designed to support K-12 teachers and schools in their efforts to develop, improve or expand innovative instructional programs in science, technology, engineering and math (STEM).

Freeport-McMoRan is proud to support the Clear Creek County community through our **Social Investment Program**.

The Freeport-McMoRan Foundation is proud to partner with Grand County Economic Development on Economic Resurgence and Resilience Action Project. In 2016, Climax Molybdenum partnered with the Economic Development Authority to fund a project in Grand County to study economic diversity options and opportunities for improving the economic future for the County. The project received \$100,000 from Climax Molybdenum and Freeport McMoRan.

- Community Priority and Focus Area: Economic Development
- Project Update: The study has been completed and the community is now moving into the implementation phase of the recommendations from the study which include:
 - Tourism and Economic base expansion
 - Lumber industry cluster development
 - Local industry diversification
 - Stabilization of the current employment base

For more information about the project, contact DiAnn Butler with Grand County Economic Development at **dbutler@co.grand.co.us**.

The Social Investment Program for 2018 will open in May. The timeline for the entire process is:

- May 3, 2018: Application opens/RFP available
- July 20, 2018: Letter of Interest and Alignment due
- September 1, 2018: Notification of application invitation
- September 30, 2018: Application due
- November 1, 2018: Grant recipients Notified/announced
- December 2019: Impact Report due

During the fourth quarter of 2017, the Henderson operations was proud to partner on the below initiatives and projects:

- Clear Creek Advocates Santa workshop
- Clear Creek Greenway Foundation Feast on the Creek support
- Grand County Advocates Taste of Fall support
- West Grand Schools lunch program
- Winter Park Academy Field trip support
- Children's Museum of Denver Growing Scientists program
- Single Parents Empowered program support

In 2017, the Colorado operations invested approximately \$200,000 in Colorado communities!

Site investment awards are made quarterly. For more information, please see the **Colorado Site Investment** section of **FreeportInMyCommunity.com**.

<u>High-Grade Helpers</u> — Freeport-McMoRan has a commitment to creating a culture of corporate citizenship through its volunteer activities throughout the year, where employees are encouraged to apply their skills and serve, to help their local communities grow and thrive. Across our Colorado operations, employees volunteered a total of 332 hours in 2017. In the fourth quarter of 2017, in Grand County we were proud to volunteer with the Grand Angels program and Mountain Family Center for holiday food and gift giving programs.

Community Discussion Summary

Leadership Initiative for Sustainable Communities

During the first quarter, the Panel welcomed the Grand County Cohort to present an update related to their work around "Increased access to affordable and attainable housing."

Megan Ledin, DiAnn Butler and Sheena Darland gave an update on the progress made by the group over the past few months. The project, which was funded by a Climax Molybdenum Social Investment grant in the amount of \$100,000, will provide resources for housing in the county to include:

- Survey to help assess needs and opinions in the community
- Housing Assessment study will evaluate opportunities for the best options in Grand County to improve quality and quantity of housing
- Website to provide resources and referrals for housing
- Lower Income Assistance to partner with local agencies to assist in housing
- Rental Assistance Fund to help provide deposits, access to rentals, and financial assistance for area renters

For more information about housing in Grand County, contact Sheena Darland at **sdarland@co.grand.co.us**.

A special presentation was also given by guest, Craig Schroeder with the Heartland Center for Leadership Development, about the Student to Career Opportunity Initiative in partnership with Grand County Economic Development and Grand County Higher Education. The program will include seven elements of engagement for students and workforce opportunities over a two year period with the goals of advancing student knowledge of the career development process.

For more information about the program, contact Scott Springston at springstonsec@gmail.com or Craig Schroeder at craigschroeder@mac.com.

The CPP Meets on a quarterly basis — for more information please contact Tara Hosick thosick@fmi.com.