Transforming tomorrow together

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Grant County March 8, 2023

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center</u>. The industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas can be accessed <u>here</u>.

Chino Operations:

Chino has updated their strategic plan to include the years of 2024 and 2025:

- In 2023, Chino will focus on redefining, which means continuing to invest back into the operations, increasing the life of mine and executing the operating plan
- In 2024, Chino will look at ramping up their production, which means increasing headcount, continuing to execute the operating plan, and maximizing the mill by running two sags instead of one
- In 2025, Chino aims to be running at full capacity

Tyrone Operations:

Tyrone continues to focus on three fundamental areas:

- Safety implemented new programs to help drive improved safety results across both sites, such as the red hard hat program that requires new employees with less than one year of service to wear a red hard hat so other employees can provide additional assistance and guidance on work
- Moving tons executing mine plan and maximizing production
- Leach to the Last Drop initiative continue side-slope leaching and covering stockpiles with plastic to recover higher levels of copper

Tyrone Environmental:

- Tyrone recently received the Little Rock permit and continues working on the Emma Expansion permit
- Tyrone was certified gold by the Wildlife Habitat Council for demonstrating excellence in corporate conservation

Chino Environmental:

- Chino continues permitting efforts to adjust the North Lampbright Stockpile from a waste to a leach stockpile
- Drilling and other geotechnical work is expected to begin at the tailing's impoundment soon



Community Engagement / Development Update

Our Commitment to Social Investing

Freeport-McMoRan Site Grants:

Freeport-McMoRan New Mexico operations awarded funds to Western New Mexico University for electric vehicle charging stations to be installed on the campus and to the Gila Basin Irrigation Commission (GBIC) for acequia improvements needed after the 2022 flooding event.

Freeport-McMoRan Foundation:

In 2022, The United Way of Southwest New Mexico received \$389,205 in match dollars from the Freeport-McMoRan Foundation and employees across the company raised more than \$11 million dollars through the annual United Way Campaign.

Freeport-McMoRan Foundation awarded over \$41,000 to 52 schools in 2022 through Mini-Grant for Education Awards. In Grant County, 20 local education programs received these awards.

The 2023 Community Investment Fund application process will open in May and close in July. After receiving feedback from the Community Investment Committee members, applicants will no longer be required to submit a Letter of Intent and award notifications will now be sent no later than October. More information on the Community Investment Fund can be found <u>here</u>.

Grant County Resilience Plan:

Trina Kittleson, from Better City presented the Grant County Resilience Plan. This plan was a collaborative effort between Better City and many local individuals and organizations. It is designed to increase Grant County's resilience by describing strategic actions that enable Grant County to anticipate risks, mitigate impacts, and recover rapidly.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Grant County received three grievances in the fourth quarter of 2022. The topics of concern included traffic and property usage concerns. Year to date, Grant County has received five grievances of which four have been closed and one remains active.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Sharon Offutt, <u>soffutt@fmi.com</u> or Laura Phelps, <u>lphelps@fmi.com</u>

