

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Grant County

December 7, 2022

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Access the company industry / business update video from Josh Olmsted, President, and Chief Operating Officer-Americas, [here](#)

Freeport-McMoRan recently announced the publication of its updated Climate Report. Please visit <https://www.fcx.com/sites/fcx/files/documents/sustainability/2021-Climate-Report.pdf> to learn more about FCX's climate strategy and progress.

The 2021 New Mexico operations Economic Impact Statement, created by the L. William Siedman Research Institute, Arizona State University, has been published and can be viewed by visiting: [Economic Impact | Freeport-McMoRan \(fcx.com\)](#).

Tyrone Operational Update:

- Three focus areas for Tyrone in 2022 will continue into 2023:
 1. Executing plan – continue looking at new leaching opportunities, technology, and running Tyrone efficiently
 2. Controlling costs – by focusing on leaching opportunities, this will help Tyrone control costs
 3. Staying focused – continue working safely and evaluating opportunities to improve safety
- Headcount:
 - Current employees: approximately 350, contractors: approximately 35

Chino Operational Update:

- Chino continues to focus on their '5-R' Strategy:
 1. 2021 – Restarting
 2. 2022 – Rebuilding, which included \$200 MM invested in capital projects such as improvements to the mill, SX/EW and the El Rey Freshwater Line
 3. 2023 – Redefining Chino's culture and operating strategies
 4. 2024 – Ramp up production by executing the mine plan
 5. 2025 – Running with excellence
- Headcount:
 - Current employees: approximately 680, contractors: approximately 270
- Chino continues collaborating with the mining district and other community organizations to build resiliency:
 1. Chino operations donated more than 400 acre-feet of water rights between Hurley and Santa Clara based on contingencies being met and agreed to donate \$1 million in matching funds to Bayard for improvements on its waste water treatment plant.

2. Chino is considering the donation of and for a vocational school to be built in the mining district, which has been a collaboration with Western New Mexico University and Grant County.

Community Engagement / Development Update

Our commitment to social investing

Community Investment Funds:

The Freeport-McMoRan Foundation awarded \$500,000 to the following grant recipients through the Community Investment Fund with \$50,000 coming from the New Mexico operations. More information on the projects can be found [here](#).

- **Cobre Consolidated School District – \$55,000** - Career Technical Education (CTE) Expansion to Middle School
- **Science Education Initiative of Grant County – \$30,000** - Grant County STEM Hub
- **The National Center for Frontier Communities – \$50,000** - Frontier Food Hub: Agricultural Job Creation, Training and Education
- **The Village of Santa Clara – \$60,000** - The Village of Santa Clara Mercado Relocation
- **The Commons Center for Food Security and Sustainability – \$55,000** - Rural School Food Partnership
- **Town of Silver City – \$250,000** (second payment of a \$500,000 commitment, \$50,000 from New Mexico Operations) – Silver Center Recreation Center

Awards:

New Mexico operations presented its annual community member and employee awards to the following individuals:

- Community Member awards were presented to Mayor Ed Stevens (Hurley), Mayor Richard Bauch (Santa Clara), and Mayor Chon Fierro (Bayard) for their dedication and hard work to strengthen their communities. The mayors have met with Freeport-McMoRan's New Mexico operations monthly to strategize and collaborate on water, wastewater and economic development initiatives to bring resiliency to these local areas.
- Employee awards were awarded to Parnian Azhdari, Chino Senior Geotechnical Engineer and Jose Carrasco, Tyrone Senior Mine Engineer for their volunteer contributions to the community. Parnian and Jose have helped with road clean ups, were judges for the NM Governor's STEM Challenge, volunteered for the Tour of the Gila bicycle races, and are both members of the Society for Mining, Metallurgy, and Exploration with Parnian being the Southwest NM Chapter's President.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via [FreeportInMyCommunity.com/contact](https://www.freeportinmycommunity.com/contact)
- **Send mail to** Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Sharon Offutt, soffutt@fmi.com