Meeting Notes Summary

**Grant County** 

Wednesday, March 9, 2022

## **Purpose**

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

# **Industry / Business Update**

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u> Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, here.

#### Freeport McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include: wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit <a href="Freeport-McMoRan Inc.">Freeport-McMoRan Inc.</a> (fcx.com) to learn more about our 2020 climate report and strategies.

- **Chino:** This year, Chino is focused on their Rebuild strategy to reinvest \$200 million in infrastructure upgrades. These capital improvement projects are getting started and are expected to continue throughout 2022.
- Chino's current Life of Mine is 2039.
- Chino's current headcount is over 600 employees and close to 200 contractors. Contractor headcount
  is expected to increase to assist with the infrastructure projects. Chino will continue to operate at half
  capacity in the Mill and the Hydromet.

- Chino is implementing new leaching analytics to maximize copper recovery from stockpiles. The leaching analytics provide ifnormation on current conditions within the active stockpiles, allowing Chino to target specific areas to optimize the recovery.
- **Tyrone:** Permit applications for the Emma Project were submitted to the State of New Mexico in October of 2021. The proposed project includes construction of a new pit south of existing Tyrone operations, known as the Emma pit. Tyrone expects to mine Emma for 3-5 years. As part of the Emma project, Tyrone will be presenting on the potential relocation of a segment of the Tyrone Thompson Rd. to the County Commissioners in their March meeting. This road reroute will eliminate interaction between public and mine traffic once Emma is in operation. Tyrone will construct the new segment of the road which will tie into the existing Tyrone Thompson road. After construction is complete, the new segment will become a county maintained road.
- Health & Wellness Pilot Program Tyrone has established a team of employees that will focus on health and wellness. The team will provide employees with access to available resources, such as company provided benefits and workshops centered around improving finances, planning for retirement, personal development, and family/relationship support.
- WNMU Employee Tuition Discount Program Freeport-McMoRan has partnered with Western New Mexico University to provide tuition discounts to employees. All Freeport employees will receive 30% discounts. Employee dependents that live out of state will receive in-state tuition. The discount program is anticipated to be rolled out to all North America Freeport sites in March.

#### **Community Engagement / Development Update**

We are pleased to announce that the 2022 Community Investment Fund schedule is as follows;

- Letter of Intent (LOI) Cybergrants
  - o Monday, April 25: LOI Opens
  - o Wednesday, May 25: LOI Closes
- Application (invite only) True Impact
  - o July 15: Draft Application due
  - August 8: Final Application due
  - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

During the fourth quarter of 2021, New Mexico operations was proud to partner on the following community initiatives and projects:

- Bayard wastewater treatment plant grant for engineering upgrades
- Support for Humbolt wildlife rescue program
- Aldo Leopold for safety glass donations

#### **Grievance Management System**

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

New Mexico operations has responded to 9 our of 9 of community grievances over the last quarter. Topics of concern include:

- Emma Project
- Traffic / speeding
- Dust

The CPP meets on a quarterly basis – for more information please contact Sharon Offutt, soffutt@fmi.com

Meeting Notes Summary

Grant County CPP 06/08/2022

## **Purpose**

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# **Industry / Business Update**

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Freeport-McMoRan recently released its 2021 Annual Reports. Please visit <a href="www.fcx.com/sustainability">www.fcx.com/sustainability</a> for a copy of the sustainability report. You can also visit <a href="2021 Annual Report">2021 Annual Report</a> (<a href="q4cdn.com">q4cdn.com</a>) for a copy of the 2021 Annual Report.

Tyrone continues working toward its 10-year life of mine.

- Emma Project Drilling has been completed at the Emma location and permitting efforts are ongoing. Tyrone received comments from state agencies on permit applications and is submitting responses.
- Little Rock Permitting efforts for the Little Rock pit are going well. On May 9, BLM published the environmental assessment for public review.
- Burro Chief The area within the Tyrone pit known as "Burro Chief" has been added to Tyrone's
  forecast. Tyrone is purchasing a new Komatsu Hybrid Wheel Loader to help mine this area. This loader
  is the largest of it type, one of only two in the world.

**Chino** continues working on leaching initiatives and infrastructure improvements.

- Leaching initiatives Chino continues the Leach to the Last Drop initiative of covering stockpiles, in order to generate heat and enable a higher amount of copper recovery. It is a new, innovative method for maximizing recovery from existing stockpiles, while using less energy.
- Infrastructure improvements Across New Mexico operations, we are investing more than \$200 million on infrastructure improvements, primarily at Chino. All projects are in process, ranging from work on a process water tank, installation of new freshwater pipelines and significant improvements to the Concentrator facility.
- Headcount Chino anticipates increasing headcount and held a successful career fair on June 2 at the Grant County Conference Center to fill vacant positions. Jobseekers can learn more at jobs.fcx.com.
- Tailings Chino will hold a public meeting to provide an overview of the siting study that was conducted
  to determine the location of a new tailings facility. The study narrowed the options to two choices. One
  is a small expansion between the highway and the existing reclaimed tailings. The second is a larger
  facility that would serve Chino through foreseeable mine life.

- North Lampbright The permit application for North Lampbright is in final review with the New Mexico environmental agency
- Public Notices Two public notices have been distributed and published in the newspaper for a discharge permit and air quality permits.
  - o Discharge Permit (DP)-459 is to combine two existing discharge permits.
  - Air Quality Permit is for a small borrow pit that will be used to obtain clean fill material for the Cobre Haul Road.

## Freeport-McMoRan Social Performance Management System (SPMS)

Freeport-McMoRan's Social Performance Management System (SPMS) documents and institutionalizes Freeport programs and practices related to interaction with host communities and project-affected people and provides a structure to drive coordination, communication and continual improvement.

The SPMS is comprised of Standards of Practice, which outline best behaviors and actions that drive excellent and integrated social performance. The standards of practice include stakeholder engagement, which encompasses grievance management, indigenous peoples, cultural heritage, social investment, social performance plan, and social baseline data and impact assessment. At Freeport, we strive to work in partnership with communities to minimize risk and maximize opportunities that will result in the development of a resilient community.

#### **Community Engagement / Development Update**

#### Our Commitment to Social Investing

- The Freeport-McMoRan Foundation recently committed **\$6 million** to a partnership aimed at increasing access and higher education completion rates among Native American students in Arizona
- Mini-Grants for Education application will open in Q3. The awards will be announced by **December 1**
- > Women's Development Fund will open in Q3. The awards will be announced by **December 1**
- ➤ To assist with humanitarian relief efforts for the people of Ukraine, Freeport-McMoRan has donated \$1 million to be split evenly between Save the Children and the UN (United Nations) Refugee Agency
- We are pleased to announce that the 2022 Social Investment Funding schedule is as follows:
  - Letter of Intent (LOI) Cybergrants
    - Monday, April 25: LOI Opens
    - Wednesday, May 25: LOI Closes
    - Wednesday, June 21: Notice of Application being Accepted or Declined
  - Application (invite only) True Impact
    - July 15: Draft Application due
    - August 8: Final Application due
    - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

- During the first quarter of 2022, New Mexico operations was proud to partner on the following initiatives and projects:
  - Bataan Memorial Park Rededication Ceremony donated generators for event and artistic metal silhouettes for permament placement at the park. Great collaboration with Hamilton Construction and SW Concrete
  - Gila Wildlife Rescue donated to Gila Wildlife Rescue, an organization that provides care and rehabilitation to wildlife in the area

- Silver City Expanding Your Horizons provided funding for 230 kits for a summer STEM (Science, Technology, Engineering and Math) activity to young women in southern New Mexico
- Western New Mexico University sponsored Fiesta Latina on June 17-19
- SW New Mexico Science Fair held in Mescalero, NM

#### Global Volunteer Month - Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At New Mexico operations, employees participated in the company's annual Global Volunteer Month by volunteering as road marshals and directing traffic for the Tour of the Gila bike races and participating in our annual Adopt-A-Highway road cleanup at each site.

#### Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

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  week (English or Spanish)
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New Mexico operations responded to each of two new community grievances over the last quarter. Topics of concern included:

- Odor
- Traffic

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Sharon Offutt, soffutt@fmi.com

Meeting Notes Summary

**Grant County**September 14, 2022

## **Purpose**

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# **Industry / Business Update**

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**Tyrone** continues working toward its 10-year life of mine.

- Safety awards Tyrone received the first ever Rocky Mountain Mining Institute 2022 Safety Award and the New Mexico Mining Association's Safe Operator of the Year Award for Large Surface Mines. The New Mexico Mining Association's Zero Frequency Certificates were awarded to 23 of 25 production and maintenance crews.
- Environmental Permitting A public hearing took place on August 16 for the Emma Project's New Mexico Mining Act Permit application. Tyrone also received Discharge Permit 1236, a critical permit for Little Rock, and is expecting to receive the Bureau of Land Management (BLM) Mine Plan of Operations permit for Little Rock in September.
- Komatsu World's Largest Hybrid Wheel Loader The Komatsu Wheel Loader is now fully assembled
  and will be put into production at Tyrone once employees are trained to operate the new equipment.
  This equipment is an example of the work Freeport is doing to reduce its carbon footprint.
- Headcount Tyrone currently has approximately 350 employees and 30 contractors
- Life of Mine (LOM) Current LOM is 2027. Tyrone continues exploring opportunities to extend mine life beyond 2027.
- Leach to the Last Drop Chino and Tyrone continue their Leach to the Last Drop initiatives. These initiatives are a low-cost, low-energy method of extracting additional copper from existing stockpiles.

Chino continues working on their Rebuild strategy and Mining District collaboration efforts.

- Life of Mine Chino's current LOM is 2039, with the potential to be extended based on reserve prices.
- Infrastructure improvements As part of Chino's Rebuild Strategy, they are continuing their capital improvement projects, including replacing the El Ray fresh water pipelines, rebuilding the SXEW facility, and making improvements to the Concentrator.
- Headcount Chino's headcount is currently around 660 employees and 240 contractors. A Career Event will be held on Wednesday, September 28, 2022, to help fill employment vacancies. Applications can be completed online by visiting <u>FMJobs.com</u>.
- Mining District Water Collaboration Chino operations has been working closely with the Mining District
  to achieve long-term water, water treatment and economic sustainability. In addition to working with the
  Mining District, Chino has been a part of a regional water collaboration effort. This regional effort will
  help ensure there is a primary and secondary water source for regional municipalities.

#### **Community Engagement / Development Update**

#### Freeport-McMoRan Formal Engagement Process

Freeport-McMoRan's primary formal stakeholder engagement is conducted through the Community Partnership Panel (CPP) meeting process. CPP meetings occur in Freeport-McMoRan communities and consist of stakeholders who represent a cross-section of the community.

The quarterly stakeholder meetings are designed to:

- Share information and encourage dialogue (questions, concerns, input) about the company's operational activities, including actual or perceived positive or negative impacts, so that we may respond or address
- Discuss social issues and related community development needs to support the preparation, navigation or actions needed to address risks to resilience, including eventual transition to a post mining scenario
- Share projects and foster collaboration that leads to successful communities and operating environments

Please reach out to Sharon Offutt at soffutt@fmi.com if you have an organization or an individual that you would like to nominate for the membership to the Grant County CPP.

#### The Civic 50 Recognition

Freeport-McMoRan has made the Civic 50 list for the tenth consecutive year for its commitment to communities. Civic 50 honorees selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment
- Business integration
- Fostering civic culture
- Measuring impact

Freeport-McMoRan continues to work in partnership with communities to minimize impact and leverage social and economic value for the communities to build resilience over time.

#### Our Commitment to Social Investing

- Mini-Grants for Education application period was opened through September 9. The awards will be announced during the first week of November.
- ➤ <u>Women's Development Fund</u> application period was September 1 October 15. Awards will be announced on December 1.
- 2022 Community Investment Fund Update; In all, 90 Letters of Intent were received across Freeport's North American operating communities, and 66 applicants were invited to apply.
  - July 22: Draft application was due
  - August 31: Final application due
  - November 30: Notification of award status
- During the first quarter of 2022, the New Mexico operations was proud to partner on the following initiatives and projects:
  - o **Cobre Consolidated School District** sponsored Summerfest, a back-to-school event providing Cobre students with school supplies, eye exams, haircuts and vaccinations.
  - Literacy Link Leamos contributed to the Let's Read! Book program that provides free books to elementary students across Grant County.

- Western New Mexico University Foundation sponsored summer football and basketball camps offered to youth across the county.
- Western New Mexico University Economic Development Basic Course, a course led by the International Academy of Economic Development that provides insight into business retention/expansion, managing real estate inventory, workforce development, and managing economic development programs among other topics.
- Wild Wild West Rodeo sponsored the Wild Wild West Renegade Rodeo held in July and offered tickets to employees who participated in our Employee Volunteer Month programs, such as the Tour of the Gila, Adopt-A-Highway Road Cleanup, and Career Fairs.

#### Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

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New Mexico operations responded to all nine community grievances that were received during the last quarter. Topics of concern included blasts, dust, Emma expansion, property sale, jake brake useage by contractors, stormwater runoff, and Chino Club renovation process.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Sharon Offutt, soffutt@fmi.com

Meeting Notes Summary

**Grant County December 7, 2022** 

## **Purpose**

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## **Industry / Business Update**

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Freeport-McMoRan recently announced the publication of its updated Climate Report. Please visit <a href="https://www.fcx.com/sites/fcx/files/documents/sustainability/2021-Climate-Report.pdf">https://www.fcx.com/sites/fcx/files/documents/sustainability/2021-Climate-Report.pdf</a> to learn more about FCX's climate strategy and progress.

The 2021 New Mexico operations Economic Impact Statement, created by the L. William Siedman Reseach Institute, Arizona State University, has been published and can be viewed by visiting: <a href="Economic Impact"><u>Economic Impact |</u></a> Freeport-McMoRan (fcx.com).

#### **Tyrone Operational Update:**

- Three focus areas for Tyrone in 2022 will continue into 2023:
  - 1. Executing plan continue looking at new leaching opportunities, technology, and running Tyrone efficiently
  - 2. Controlling costs by focusing on leaching opportunities, this will help Tyrone control costs
  - 3. Staying focused continue working safely and evaluating opportunities to improve safety
- Headcount:
  - Current employees: approximately 350, contractors: approximately 35

#### **Chino Operational Update:**

- Chino continues to focus on their '5-R' Strategy:
  - 1. 2021 Restarting
  - 2. 2022 Rebuilding, which included \$200 MM invested in capital projects such as improvements to the mill, SX/EW and the El Rey Freshwater Line
  - 3. 2023 Redefining Chino's culture and operating strategies
  - 4. 2024 Ramp up production by executing the mine plan
  - 5. 2025 Running with excellence
- Headcount:
  - Current employees: approximately 680, contractors: approximately 270
- Chino continues collaborating with the mining district and other community organizations to build resiliency:
  - 1. Chino operations donated more than 400 acre-feet of water rights between Hurley and Santa Clara based on contigencies being met and agreed to donate \$1 million in matching funds to Bayard for improvements on its waste water treatment plant.

2. Chino is considering the donation of and for a vocational school to be built in the mining district, which has been a collaboration with Western New Mexico University and Grant County.

# **Community Engagement / Development Update Our commitment to social investing**

#### **Community Investment Funds:**

The Freeport-McMoRan Foundation awarded \$500,000 to the following grant recipients through the Community Investment Fund with \$50,000 coming from the New Mexico operations. More information on the projects can be found here.

- Cobre Consolidated School District \$55,000 Career Technical Education (CTE) Expansion to Middle School
- Science Education Initiative of Grant County \$30,000 Grant County STEM Hub
- The National Center for Frontier Communities \$50,000 Frontier Food Hub: Agricultural Job Creation, Training and Education
- The Village of Santa Clara \$60,000 The Village of Santa Clara Mercado Relocation
- The Commons Center for Food Security and Sustainability \$55,000 Rural School Food Partnership
- Town of Silver City \$250,000 (second payment of a \$500,000 commitment, \$50,000 from New Mexico Operations) Silver Center Recreation Center

#### Awards:

New Mexico operations presented its annual community member and employee awards to the following individuals:

- Community Member awards were presented to Mayor Ed Stevens (Hurley), Mayor Richard Bauch (Santa Clara), and Mayor Chon Fierro (Bayard) for their dedication and hard work to strengthen their communities. The mayors have met with Freeport-McMoRan's New Mexico operations monthly to strategize and collaborate on water, wastewater and economic development initiatives to bring resiliency to these local areas.
- Employee awards were awarded to Parnian Azhdari, Chino Senior Geotechnical Engineer and Jose Carrasco, Tyrone Senior Mine Engineer for their volunteer contributions to the community. Parnian and Jose have helped with road clean ups, were judges for the NM Governor's STEM Challenge, volunteered for the Tour of the Gila bicycle races, and are both members of the Society for Mining, Metallurgy, and Exploration with Parnian being the Southwest NM Chapter's President.

#### **Grievance Management Procedure**

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