COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Morenci February 8, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u> Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, here.

Freeport McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include: wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. Visit Freeport-McMoRan Inc. (fcx.com) to learn more about our 2020 climate report and strategies.

Morenci shared the following information:

- First quarter employment update: Current employment: approximately 3,820 full time employees; Vacancies – approximately 200; Contractors: current average of 1,100.
- Current Community Projects update:
 - o New Highway 191
 - Utilities upgrade on Chase Creek, Clifton
 - Soft opening of the new skate park in Morenci
 - o Remodeling of the Gila Health Resources building
- Future Community Projects:
 - o Remodeling of American Legion building

- Stabilization of highwall on Highway 191, areas by GoGo gas station and railroad crossing by Veteran's Park
- Utilities upgrade at east side of Town of Clifton
- Water tank at Shannon Hill

The Environmental Department provided an update on last quarter's reportable incidents, agency inspections and current permitting efforts (Producer stockpile, power plant turbines permit modification, Upper Eagle Creek fish barrier, and Yellow Bill Cuckoo).

An update about the ongoing Clifton Soil Program was provided, saring that all property owners have received letters of solicitation to participate in the program, and that 50% have chosen to participate, but outreach is still ongoing. Also shared that sampling begun in May and that we are currently working with ADEQ to develop a Response Action Work Plan.

Community Engagement / Development Update

We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows;

- Letter of Intent (LOI) Cybergrants
 - o Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
- Application (invite only) True Impact
 - o July 15: Draft Application due
 - o August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

During the fourth quarter of 2021, Morenci operations was proud to partner on the following initiatives and projects:

- United Way of Graham & Greenlee Counties 2021 Campaign
- Morenci Lions Club 2021 Christmas Toy drive
- White Mountain Apache Tribe Christmas Angel Tree
- Duncan Food Pantry, Neighborhood Pantry Holiday Hams donation
- Morenci employees and Town of Clifton Town of Clifton shooting range permanent shooting targets

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Morenci has responded to one community grievance over the last quarter. Topic of concern include:

• Temporary increase of dust at the mine

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact

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