Meeting Notes Summary

Q1 Henderson Operations February 23, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Safety Share

Make sure your windshield wiper fluid reservoir is full, and be aware of icy road conditions.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u> Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President and Chief Administrative Officer-Americas, here

Freeport-McMoRan Climate Change Strategies

Freeport-McMoRan's climate strategy pillars include reduction, resilience, and contribution. Our goal is to reduce greenhouse gas emission intensity in the Americas by 15% per metric ton of copper cathode by 2030 from our 2018 baseline. We aspire to participate and positively contribute to a 2050 net zero economy.

At Freeport, we are working to enhance our resilience to both physical and transitional risks associated with climate change for our operations, our host communities, and our stakeholders. This includes working to analyze and prepare for extreme weather events, water stress and other climate change impacts. Following completion of a recently completed physical climate risk analysis, we identified four main themes that we aim to integrate into our climate resiliency strategy going forward. These include wet extremes, heat extremes, emerging water stress, and sea level rise. At present, we plan to focus our attention on those regions and risk factors that have emerged as highest priority from this initial screening assessment of physical climate risks. These include coastal flooding analysis and precipitation analysis at all operating sites to help inform our designs, decision making and collaboration with stakeholders. We will also continue working closely with host communities to help support and enhance their resilience to potential physical risks related to climate change. To learn more about our climate strategy and progress, please read FCX's 2020 Climate Report here or visit www.fcx.com/sustainability.

Operation Update by Stuart Teuscher, General Manager of Henderson

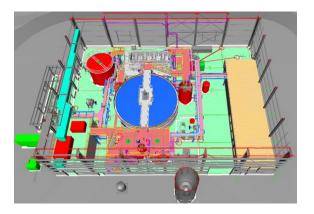


- Headcount: approximately 360 vs. target of 400
- Hiring/recruiting strategy update (Childcare/ flexible work schedule, bus trial, housing
- Mine life: 2038

Environmental Update by Geoff Niggeler, Chief Environmental Engineer

Mill WTP Project Overview and Objectives

- Water Treatment Plant (WTP)
 - Treat surplus industrial (process) water from mill process water circuit
 - WTP location within existing industrial plant complex northeast of the mill building and within DRMS permit boundary (Affected Land Area)
 - 600 gallons per minute (0.86 MGD), high-density solids treatment process
 - Discharge to the Williams Fork River (WFR) using existing infrastructure associated with Williams Fork Pump Station
- Primary Objectives:
 - Provide sitewide water management operational flexibility under a variety of mill operating conditions
 - Maximize the efficient use and re-use of water
 - Maintain tailings facility stability into perpetuity under extreme seismic and climate conditions
 - Achieve and maintain compliance with the effluent limitations established under the Colorado Discharge Permit System administered by the Water Quality Control DivisionWater Treatment Plant (WTP)



Mill Water Management System

- Zero-discharge, closed-loop system since operations began in 1976
- The Henderson mill process water circuit stores, recycles and reuses process water between the Tailings Storage Facility (TSF), East Branch Reservoir (EBR) and the mill
- Process water from the mill is conveyed to the TSF with the tailings slurry for storage
- Process water is recycled from the TSF to the mill by pumping water from the TSF



EBR: East Branch Reservoir
TSF: Tailings Storage Facility

decant pond into the EBR

13

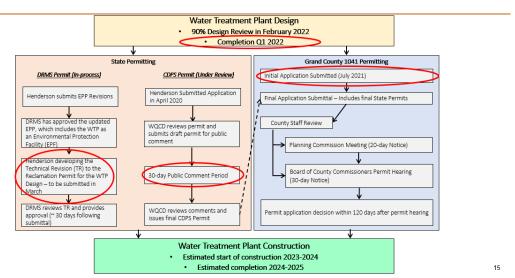
Henderson's Commitment to Water Stewardship

• Implement water stewardship practices that provide for strong and transparent water governance, effective and efficient management of water at operations, and collaboration with stakeholders at a catchment level to achieve responsible and sustainable water use.



- Mill Water Treatment Plant (WTP) Stakeholder Outreach includes:
 - ➤ Henderson CPP members 08-05-2020
 - Grand County Water Information Network (GCWIN) 08-06-2020
 - Denver Water 08-24-2020
 - Trout Unlimited 09-01-2020, toured the mill 08-31-2021
 - Northern Water 09-16-2020
 - Colorado Parks and Wildlife (CPW) 09-21-2020
 - Northwest Colorado Council of Governments (NWCCOG) 10-22-2020
 - Grand County Learning by Doing 11-17-2021

Mill WTP Project Schedule Overview



Draft Discharge Permit Highlights

- Public comment period through March 14
- Anticipate effluent limits to Williams Fork River (WFR) can be met with planned Water Treatment Plant (WTP), including current molybdenum standard
- Limitations for water quality in the East Branch Reservoir (EBR) and Tailings Storage Facility (TSF) are significant concern
 - Operationally infeasible to control the water quality within the closed-loop system that has been in operation since 1976
 - Preclude conveyance of tailing slurry to the TSF and subsequent pumping of water from the TSF to the EBR, resulting in the closure of the Henderson mill
 - Limit ability for Henderson to manage water, increasing stored water on the TSF that could not be circulated to the EBR and consumed through the milling process or treated and discharged from the new water treatment plant

Would not improve water quality in either of these water bodies

Mill WTP Summary

- Henderson's proposed water treatment plant is a proactive step to manage water during operations while maintaining water quality
- The water treatment plant is making its way through a robust permitting process
 - Henderson is working to address concerns with draft permit
- We will continue to engage stakeholders throughout this process
- Commissioner Marlin asked if the state standard is lowered, will this facility continue to meet the higher standard or will it be able to be modified later? Niggeler answered that our plan will meet current standards. If needed we would adjust to ensure we do.

Social Responsibility/Community Development Update

During the fourth quarter of 2021, Henderson operations was proud to partner on the following initiatives and projects:

- ECONOMIC DEVELOPERS COUNCIL OF COLORADO Grand County 2021 Membership
- CLEAR CREEK ECONOMIC DEVELOPMENT CORPORATION Traffic Study for Four Points Funding re: Housing
- CLEAR CREEK ECONOMIC DEVELOPMENT CORPORATION Childcare Feasibility Study
- NATIONAL MINING HALL OF FAME & MUSEUM 2021 Induction Banquet
- GRAND COUNTY TREASURER 2021 Grand County Economic Development Summit
- GRAND COUNTY TREASURER Program support Grand County Economic Development
- WEST GRAND SCHOOL DISTRICT Program Support for Homegrown Talent Initiative
- GRAND LAKE CHAMBER OF COMMERCE 2021 Membership dues
- HISTORICAL SOCIETY OF IDAHO SPRINGS 2021 Historical Preservation support
- EAST GRAND SCHOOL DISTRICT Homegrown Talent Initiative Program Support
- COLORADO SUCCEEDS Program support of HTI, Colorado STEM and membership
- EAST GRAND MIDDLE SCHOO L- Program support for school trip to Washington D.C
 CLEAR CREEK SCHOOL DISTRICT RE-1 Program support for STEM education
- In 2021, Henderson operations invested a total of **\$218,125** in the communities of Clear Creek

2022 Social Investment Fund Update

and Grand counties!

We are pleased to announce that the 2022 Social Investment Funding scheduled is as follows:

- Letter of Intent (LOI) Cybergrants
 - o April 25: LOI Opens
 - o May 25: LOI Closes
- Application (invite only) True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

• Talk with your local Freeport-McMoRan or Community Development representative

- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Henderson has responded to 0 of community grievances over the last quarter.

The CPP meets on a quarterly basis – for more information please contact Lalitha Christian at LChristi1@fmi.com.

Meeting Notes Summary

Henderson Operations May 25, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center.</u> Access the company industry / business update video from Steve Higgins, Freeport-McMoRan Vice President, and Chief Administrative Officer-Americas, <u>here.</u>

Freeport-McMoRan recently released its 2021 annual reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. Visit 2021 Annual Report (q4cdn.com) for a copy of the 2021 Annual Report.

Freeport-McMoRan Social Performance Management System (SPMS)

Freeport-McMoRan's Social Performance Management System (SPMS) documents and institutionalizes Freeport programs and practices related to interaction with host communities and project-affected people and provides a structure to drive coordination, communication and continual improvement.

The SPMS is comprised of Standards of Practice which outline best behaviors and actions that drive excellent and integrated social performance. The standards of practice include stakeholder engagement, which also covers grievance management, indigenous people, cultural heritage, social investment, social performance plan, and social baseline data and impact assessment. At Freeport, we strive to work in partnership with our communities to minimize risk and maximize opportunities which will result in the development of a resilient community.

Operational Updates provided by Stuart Teuscher- General Manager

Mine Update:

- 7210 A Panel Cave blasting completed this month.
- > 7210 North Panel drift development on track to complete January 2023
- 7210 North Panel Cave blasting to start Q4 2023
- Puzzler Exploration
- > Drill road development: mid-June
- Drilling: July October

Headcount: Approximately 360

Entry-level positions at the mill needed:

- Diesel Mechanics
- Industrial Electricians
- Instrument Electricians
- Fixed Plant Mechanics

Environmental Update:

- Mill Water Treatment Plant Discharge Permit Update
 - Climax, Clear Creek County Board of County Commssioners and Grand County Economic Development provided comments on draft permit
 - Significant concerns with inclusion of water quality standards for tailings slurry and process water in East Branch Reservoir
 - Currently under review by Water Quality Control Division
- Continued fire mitigation planned this year at mine and mill
 - Collaboration with CPW and Northern water to supply trees for river restoration projects at Windy Gap and Parshall
- Dust mitigation on TSF has been a challenge due to rapid thaw and high winds
 - o Application of dust suppressant has been accelerated

Community Engagement / Development Update

Our Commitment to Social Investing

- The Freeport-McMoRan Foundation recently committed **\$6 million** to a partnership aimed at increasing access and higher education completion rates among Native American students in Arizona
- ➤ Mini-Grants for Education application will open in Q3. The awards will be announced by **December 1**
- Women's Development Fund will open in Q3. The awards will be announced by December 1
- To assist with humanitarian relief efforts for the people of Ukraine, Freeport-McMoRan has donated \$1 million to be split evenly between Save the Children and the UN (United Nations) Refugee Agency
- We are pleased to announce that the 2022 Social Investment Funding schedule is as follows;
 - Letter of Intent (LOI) Cybergrants
 - o Monday, April 25: LOI Opens
 - Wednesday, May 25: LOI Closes
 - Application (invite only) True Impact
 - July 15: Draft Application due
 - August 8: Final Application due
 - September 30: Notification of award status

Our three priority areas are Education and Workforce, Economic Opportunity and Capacity and Leadership Development.

- ➤ During the first quarter of 2022, the Henderson operations were proud to partner on the following initiatives and projects:
 - Mount Evans Home Health Care and Hospice corporate sponsorship
 - Destination Granby sponsorship for 3 Lakes Ice Fishing tournament
 - Ducks Unlimited banquet sponsorship and conservation project support
 - Cottonwood Institute's Basecamp Bash
 - Grand Enterprise Initiative
 - Easter Seals Perfect Pairing Camper Sponsor
 - CSM sponsorships for Mining Competition Team

- I-70 Coalition dues
- Idaho Springs Chamber of Commerce Membership
- Grand County Economic Development membership dues for EDCC
- EDCC membership dues
- Colorado Trout Unlimited River Stewards sponsorship
- 2021 EDCC Conference support for CCEDC Leadership

•

Global Volunteer Month – Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Henderson, employees participated in the company's annual Global Volunteer Month by supporting 2 Earth Day projects.

- On Friday, April 22, Henderson volunteers partnered with GCWIN (Grand County's Water Information Network) at the Headwaters Center in Winter Park for a family-friendly event focused on educating youth on environmental conservation and stewardship. Henderson provided students an opportunity to participate in a science experiment where the Henderson team showed how to treat and clean mine process water.
- On Monday, April 25, Henderson volunteers visited Carlson Elementary School in Idaho Springs.
 Volunteers presented a lesson plan on the importance of animal pollinators (i.e. bees and butterflies) to
 the entire school which included preschool through 6th grade. After the presentation, the students
 broke into 3 different groups where Henderson volunteers led various hands-on pollinator activities and
 educated youth on Henderson's biodiversity efforts.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Henderson has responded to zero community grievances over the last quarter.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Lalitha Christian at LChristi1@fmi.com

Meeting Notes Summary

Q3 Henderson August 24, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

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Henderson Mine and Mill Operations Update - Stuart Teuscher, GM of Henderson

- Our company continues to perform well, despite the challenges that we experience
- Most of the company's growth is the on the copper side of the business
- Our production rates have been consistent
- Targeted 2038 mine life which includes the Northwest panel
- Discussions are underway about the potential for Henderson to move forward with the Northwest panel.
- No major update on mill water treatment plant; most likely to start breaking ground in 2025
- Engineering work is complete, finalizing permits
- Employee headcount remains around 360, but we still have about 50 vacancies and are hiring
- Entry level positions at the mill needed:
 - Diesel Mechanics
 - Industrial Electricians
 - Instrument Electricians
 - Fixed Plant Mechanics

Q: Is there any reason behind the drop in molybdenum pricing?

A: Metal prices are dropping with all the uncertainty around the world. I is not unique to Climax Molybdenum. It is harder to get moly through supply chains and into the hands of our customers. IN addition, the business still feels the affects of the pandemic.

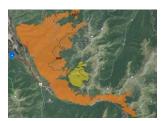
Q: With the demand for all this copper, why is the price also dropping off?

A: 55% of the world's copper is consumed in China. Copper is needed in green energy, but supply and demand have not caught up. For more information, please visit FCX.com for our Q3 quarterly analyst Richard Adkerson, Chairman and Chief Executive Officer goes more into detail about the copper market.

Environmental Update

In 2020, the Williams Fork Fire burned right up to the Henderson fence near the portal (where the conveyor belt exits the mountain)

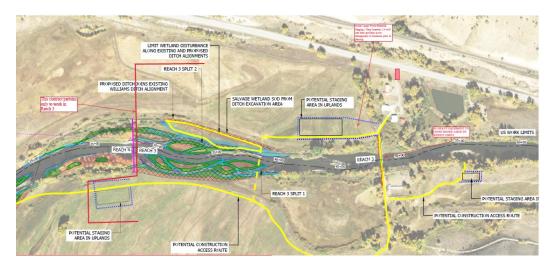
In 2021, Henderson performed an assessment based on the USFS fire risk criteria to determine "at risk" infrastructure.





In 2022, based on the risk assessment, Henderson planned to perform fire mitigation forest thinning and clearing, but needed a location to place the timber

KEMP-BREEZE PROJECT: In collaboration with Colorado Parks and Wildlife, timber products harvested from around the Henderson mill will be donated to the Kemp-Breeze Unit restoration.



Discussion - Kasey Martin, Senior Environmental Engineer

- Colorado Parks and Wildlife has been working on the Kemp-Breeze project for about 10 years.
 Once funding is secured to proceed with the project, logs will be needed
- o Henderson and CPW plan to partner, and Henderson will provide the logs for this project
- CPW plans to put the logs in the river channel to manipulate the flows of the Colorado river and increase / improve fish habitats in the area

WINDY GAP PROJECT: In collaboration with Northern Water (and many others), additional timber products harvested from t Henderson will be donated to the Windy Gap Project:

- o Henderson will also donate trees to Northern Water for the Windy Gap Project
- Henderson will stockpile trees this summer and deliver to the project next summer
- Hoping to improve the Colorado River



HENDERSON FIRE MITIGATION (Q&A)









Discussion – Kasey Martin, Senior Environmental Engineer

- Used an excavator to remove the roots
- Cognizant to leave the area clean
- Working on hauling the trees

Q2 Grievance: Henderson responded to **1** community grievance last quarter regarding dust from the Tailings Storage Facility – **Miguel Hamarat**







- Late snows were melting in late April / May, followed by hot, dry weather and high winds
- o The area dried out fast, before we could apply coherix
- Summer rainfall made it difficult for the coherix to adhere where it would be helpful, but we've taken active measures to mitigate the dust concern

Community Engagement / Development Update

Freeport-McMoRan Formal Engagement Process

Freeport-McMoRan's primary formal stakeholder engagement is conducted through the Community Partnership Panel (CPP) meeting process. CPP meetings occur in Freeport-McMoRan communities and consist of stakeholders who represent a cross-section of the community.

The quarterly stakeholder meetings are designed to:

- Share information and encourage dialogue (questions, concerns, input) about the company's operational activities, including actual or perceived positive or negative impacts, so that we may respond or address
 - o i.e: Water Treatment Plant updates include construction, design and permit process, buttressing, biodiversity projects (pollinators and boreal toad conservation), fire mitigation, tailings stewardship, dust mitigation, moly standards in particular focus on the ag standard (aka the cattle study)
- Discuss social issues and related community development needs to support the preparation, navigation or actions needed to address risks to resilience, including eventual transition to a post mining scenario
 - o i.e: Housing, assessments, childcare, broadband, mental health, workforce development initiatives, education support, career-readiness
- Share projects and foster collaboration that leads to successful communities and operating environments
 - o i.e: Leadership for Sustainable Communities Initiative focused on Housing, Clear Creek County Collaborative Care Center, Grand County Housing Assistance Program

Please reach out to Lalitha Christian at left">left".com if you have an organization or an individual that you think would be a good addition to the Henderson-Area (Clear Creek and Grand counties) CPP.

The Civic 50 Recognition

Freeport-McMoRan has made the Civic 50 list for the tenth consecutive year for its commitment to communities Civic 50 selection is based on four dimensions of community engagement programs and social impact:

- Strategic investment
- Business integration
- Fostering civic culture
- Measuring impact

Freeport-McMoRan continues to work in partnership with communities to not only minimize impact but to create social and economic value for the communities to build resilience over time.

Our Commitment to Social Investing

- ➤ Mini-Grants for Education application is open through September 9. The awards will be announced in November.
- ➤ Women's Development Fund application process is September 1 October 15. Awards will be announced on December 1.
- > 2022 Community Investment Fund Update
 - 90 Letters of Intent received
 - 66 applicants invited to apply across the portfolio
 - 8 applicants invited to apply from Henderson
 - o July 22: Draft application was due
 - August 31: Final application due
 - November 30: Notification of award status
- > During the second quarter of 2022, the Henderson operations were proud to partner on the following initiatives and projects:
 - Climax Molybdenum scholarships were awarded to Clear Creek High School, West Grand High School and Middle Park High School
 - Easterseals Golf Classic
 - o Evergreen Chamber of Commerce Membership Dues
 - Kremmling Chamber of Commerce Membership Dues
 - Middle Park Fair and Rodeo
 - Stella Give Back Concert/ Fundraiser for GCSAR
 - CCEDC Strategic Framework Planning
 - Clear Creek High School After-Prom Support
 - Clear Creek County Mayors and Youth Scholarship support
 - o Denver Metro Chamber of Commerce
 - Kremmling Days and Cliff Golf
 - o Granby Chamber of Commerce: Music and Market event, Fourth of July Sponsorship
 - o Georgetown Community Center supporting Rotary Scholarship Fund
 - o Clear Creek County Slacker Races
 - RMEF Middle Park Chapter Program support
 - o Blue River Horse Center
 - Music in the Mountains supporting the National Repertory Orchestra

Community Engagement Updates

- > Henderson Mill Backyard BBQ:
 - June 24, 3-6 p.m.
 - Invited all 147 homes in the Williams Fork Valley
 - Approximately 100 people attended
 - Positive community response
 - Metallurgy group provided mill operations tours
 - Environmental and TCLW provided tailings tours









Why Now?

Ongoing efforts to maintain our social license to operate

- Relationship-building and operational transparency is the pathway for achieving successful community stakeholder engagement
- It has always been OUR responsibility to make sure our neighbors and stakeholders feel comfortable expressing any questions or concerns related to our current and future activities at the mine and the mill



i.e Water Treatment, Tailings/GISTM, Emergency Preparedness, Life of Mine, Mine Production, Closure

Community Engagement-presented by Hannah Wolf











- Henderson sponsored and attended many events this summer in Kremmling, Granby, Evergreen, Denver, Leadville and Idaho Springs.
- For the Middle Park Fair and Rodeo this year, Henderson mine and mill elected to match dollar for dollar the original purchase price of any 4-H auctioned animal that gets donated back to the resale. This match will benefit the Middle Park 4-H Council programs and all the kids they serve.

Henderson is developing an internal resource guide for our employees to better connect them with their local communities and available resources. This guide will provide a list of local community support services, vouchers programs, and financial support addressing child care, family services, health care, and housing assistance needs.

Roundtable / Community

- Chuck Harmon (Mayor)
 - Idaho Springs received \$160,000 grant and is working in the county to try and establish a multi-jurisdictional housing development

- Would make the county much more competitive for grant opportunities
- Health and Wellness Center in Idaho Springs hosted Senator Hickenooper. This wouldn't have happened without the support of Henderson
- Mitch Houston Clear Creak Schools Foundation
 - Early childhood education update
 - Made the decision to move forward with an employer-based child care program
 - Have opportunity to use space in Idaho Springs elementary school
- Karen Quanbeck:
 - Clear Creek Constructs: <u>Clear Creek Constructs (google.com)</u>
 - Focused on building outdoor learning space for young learners
- o Lauren Huber, Executive Director of Destination Granby
 - Starting a DreamBuilders/Thrive class in Granby, in partnership with DiAnn Butler
 - Hoping to grow new businesses in town
- Karen Cameron: Human Resources at Loveland Ski Resort
 - Ski Loveland updated infrastructure
 - Hiring and need people on the weekend
- Clear Creek County Commissioner Sean Wood
 - Senator Hickenlooper was impressed with the Health and Wellness Center
 - Fire mitigation is a priority
 - The county wants to focus on what it can control: education and being prepared for evacuation
 - Want to provide resources for the public to be able to mitigate their own property
 - New(er) county manager and finance director (Brian Bosshardt and Maria Ostrom) have provided fresh eyes and turning over all the rocks with public money
- Clear Creek County Commissioner Randy Wheelock
 - Considered creating a tax for surgical mitigations with how high the risk is but elected not to do that because Clear Creek County wanted to develop the idea more clearly
 - Focusing on a more holistic view of tourism and improved marketing
 - Regional along I-70 corridor, looking at transportation projects, rethinking capacity planning for transportation systems (highway, transit)
- Grand County Commissioner Merrit Linke
 - Grand County formed a regional housing authority (Winter Park, Fraser, Granby) for collaboration amongst the towns; appointed members to the board and is working on the structure
 - Focused on sustainable tourism to address overcrowding and negative impacts of tourism; Grand County doesn't have the infrastructure to manage the high numbers of tourists they see
 - Attended a briefing with Senator Hickenlooper to address fire mitigation issues
 - Senator Bennet attended the celebration for the Windy Gap connection project to improve aquatic life
 - Grand County Government is hiring: looking for private contractors to plow roads this winter
 - Appreciated Middle Park Fair support by Henderson

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

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The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact: Lalitha Christian at lchristi1@fmi.com, (720) 965-8523

Meeting Notes Summary

Henderson
December 1, 2022

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

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Freeport-McMoRan recently announced the publication of its updated Climate Report. Please visit https://www.fcx.com/sites/fcx/files/documents/sustainability/2021-Climate-Report.pdf to learn more about FCX's climate strategy and progress.

Stuart Teuscher, GM: Conditions remain the same as Q3. Steady production. No major changes to our business. Our major challenge continues to be housing.

Molybdenum Market Update - Kevin Pritchett

"State of Molybdenum" update on the market and the impact it has to Climax Molybdenum Company

Q&A

Clear Creek County Commissioner George Marlin – With molybdenum having such a strong future, could that impact Henderson's life of mine?

A: No. Henderson's ore body is finite, but Climax does have a strong future ahead and it will be positively impacted by molybdenum's strong future.

Mira Sullivan, Headwaters Trails Alliance – Is Climax Molybdenum engaged in recycling as described in this presentation?

A: Henderson is part of a recycling strategy that is supported as site. Please follow up with our environmental team to learn more.

Community Engagement / Development Update

We work in partnership with our host communities and Indigenous Peoples to earn and maintain their trust and contribute to long-term shared value and resilience. We continue to engage with the Henderson community regarding our three priority areas during the third quarter. Engagements included:

Education and Workforce Development

Resilient People

Clear Creek County Schools Foundation's career-connected learning programs

Economic Opportunity

Resilient Economies

- Grand County Search and Rescue's Mission Control Vehicle
- Middle Park Health Foundation's Restoration of Kremmling Wellness Center Gym
- Clear Creek County's Health and Wellness Center in Idaho Springs

Capacity and Leadership

Resilient Organizations and Systems

- Clear Creek County Government's DLD Sub-Area Planning Grant: Thirsty for Untapped Resources
- Grand County Rural Health Network's citizen engagement around creating a Multi-Sector, Co-Located business and resource hub in Grand County

Our commitment to social investing

The Freeport-McMoRan Foundation, through Mini-Grants for Education awards, invested \$41,000 in our schools in 2022. In all, 81 programs were funded in 52 schools across our US communities. Congratulations to the following recipients from the Henderson community.

- Carlson Elementary Native Plants Green Wall Mural
- Clear Creek High School Wild Nature Guide
- Clear Creek High School and Middle School Middle School STEM Robotics Project
- Clear Creek School District Bird Watching
- King-Murphy Elementary School Funding for learning experiences (field trips)
- King-Murphy Elementary School Flexible Seating for Kindergarten
- West Grand Elementary Project Kindergarten and the Community
- West Grand Elementary School WGSD Book Store

Grievance Management Procedure

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- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Henderson received 0 grievances this quarter. Year to date, Henderson has received one grievance, which has been closed out. There are no active grievances from this past year.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Lalitha Christian (Ichristi1@fmi.com)