

Henderson Connects: CPP Highlights Q1 2025

THE VALUE OF
MOLY

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates

"We enter 2025 with a clear focus on continued strong execution of our operating plans, enhancing productivity, managing costs and capital, and advancing opportunities for long-term profitable growth and value creation... Copper's role in the global economy is increasingly important and Freeport is well positioned for the future as a global industry leader."

-Richard Adkerson, Chairman of the Board, and Kathleen Quirk, President and Chief Executive Officer



Freeport Reports Fourth-Quarter And Year Ended 2024 Results

[Read more](#)

**Ask the Experts:
Water Strategy**



Water Strategy Presentation

At the Q4 2024 CPP meetings, we asked CPP members to share questions they had about Freeport's water strategy. Using those questions as a basis, Sandy Fabritz, Freeport's Director of Water Strategy, joined Q1 2025 CPPs to share the

company's water strategy, including key information on water supply, water stewardship and water policy. Below, a slide from this important conversation. After the presentation, CPP members were asked what they felt was the most important aspect of Freeport's water strategy. Water reuse, recycling and conservation were the most common responses.

[Click here](#) to read Freeport's latest Sustainability Report.



Henderson's Water Strategy

- Mike Waldron, Manager of Tailings & Water for Climax Molybdenum, and Aaron Hilshorst, Manager of Colorado Land & Water Resources for Climax Molybdenum, provided an overview of Henderson's Water Strategy.
- Key information included the geography of Henderson, and operations separated by the Continental Divide, the various pertinent watersheds and the various freshwater sources at each site.
- Henderson's water strategy:
 - Mine: With limited storage space at the mine, water is treated and discharged via our WTP located in the URAD Valley.
 - Mill: Since operations began in 1976, the mill has been a zero-discharge facility that reuses process water through a maintained closed-loop system.
 - Henderson mill is building an operational water treatment plant to have the ability to treat and discharge clean water.
- Henderson water systems are highly monitored. We have level sensors at the ponds; we have a team that monitors water.

Site Operation Updates

Employment Update



Proudly Creating
Better Futures

**Proudly Creating Better
Futures.**

Learn more about careers at Climax Molybdenum at [Moly.jobs](https://moly.jobs)

Employment: 395

**Numbers are an approximation based on date of meeting*



Operations Update

- Geoff Niggeler, Henderson's new Mill Manager, provided the Business and Site Operations Update.
- Overview of One Colorado Vision, Mission and Core Values
 - Refocusing on a "One Colorado" approach to support and strengthen Climax and Henderson operations.
 - Responsibly produce Colorado molybdenum for a better future.
 - People are at the focus of what we do.
- Employment has increased. Henderson has hired 50-60 people in the last few months and continues to recruit.
- An Employee Artwork Contest drew more than 40 submissions and employees voted on submissions.

Environmental Update

- Miguel Hamarat, Henderson's Environmental Manager, provided an update on the Henderson Mill Water Treatment Plant (WTP).
- Groundbreaking commenced April 1, 2025
- Construction of the WTP is voluntary and proactive.
- The WTP will ensure that we responsibly and safely manage our water.
- This WTP will be one of the largest capital investments in Henderson's recent history.

Please reach out to Lalitha Christian (lchristi1@fmi.com) if you would like a copy of the WTP handout.

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social
performance at:
FreeportInMyCommunity.com

Community Investment Fund

The goal of the CIF is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. Learn more [here](#). Information about 2025's application timeline below. We encourage applications!

Timeline:

- Application only, no letter of intent
- True Impact Forecast completed only by those awarded funds
- *May 14: Application Opens*
- *June 27: Application Closes (5 p.m. AZ time)*

Priority Areas:

- Education + Workforce Development
- Economic Opportunity
- Capacity + Leadership



We shared a first look at the newest *Social Performance Year in Review* during the CPP meeting. Click [here](#) to view the full document!

Grievance Management

Grievance Report

Learn more about our Grievance Management process at FreeportInMyCommunity.com

Freeport-McMoRan maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials.

Q4 Received: **0**

2024 YTD: **0**

YTD Active: **0**

YTD Closed: **0**

Previous Year Active: **0**



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities. 📌

- Career Fair season is just around the corner! Clear Creek High School had their Career Fair on Thursday, April 3. Middle Park High and West Grand high schools are holding their combined Career Fair on Thursday, May 8.
 - If you would like more information on the WGHS/MPHS Career Fair, please reach out to Hannah Wolf (hwolf@fmi.com) or Lalitha Christian (lchristi1@fmi.com), and they will connect you with the organizers.

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for the next CPP: May 21, 2025

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