

# MEDIA ADVISORY

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## Freeport-McMoRan Foundation Announces 2022 Bagdad Social Investment Grant Recipients

PHOENIX, AZ, December 21, 2022 — Freeport-McMoRan is pleased to announce the Freeport-McMoRan Foundation has awarded nearly \$2.9 million to 41 projects in Arizona, Colorado and New Mexico through our Community Investment Fund, including \$45,000 in Bagdad.

Recipient organizations will receive their monetary awards and be recognized by Freeport-McMoRan during grant presentations this winter.

“The Freeport-McMoRan Foundation aims to provide resources, of which funding is only one part, to support communities and organizations as they focus on actions they can take to build resilience and the range of skills that may be needed to respond to opportunities and challenges,” said Tracy Bame, President, Freeport-McMoRan Foundation.

The Freeport-McMoRan Foundation works to create a funding process that supports applicants and encourages them to think about the impact that will come from an investment in their work. This moves beyond reporting on outputs, but rather thinking through what change can occur from the work that will be done.

“Throughout 2022, we continued conversations with community stakeholders and partner organizations about the path to increasing resilience in their local communities. While the unknowns of a post-COVID reality persisted as an ongoing threat to resilience, partners also explored other topics that have and will affect their future well-being, such as the energy transition and climate change, mine transitions, economic diversification, and the changing future of work,” Bame said.

In 2022, \$45,000 was awarded to the following grant recipients in Bagdad operation communities:

### **The Launch Pad Teen Center**

#### ***The Moon Café Apprenticeship Program – \$20,000***

Funding will train and mentor teens in Yavapai County in critical workforce development skills through employment as apprentices at The Moon Café.

### **Prescott Chamber of Commerce Foundation**

#### ***Economic Revitalization Project – \$25,000 (first payment of a \$75,000 commitment)***

The project works to revitalize economic infrastructure in Yavapai County communities by creating and implementing a business and population growth plan to strengthen the county against the effects of economic and population change.

For more information about Freeport-McMoRan community investments and programs, please contact Simon Charter at [scharter@fmi.com](mailto:scharter@fmi.com) or visit [FreeportInMyCommunity.com](http://FreeportInMyCommunity.com).

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