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Freeport-McMoRan Foundation Announces 2024 Bagdad Social Investment Fund Recipients

PHOENIX, AZ, January 27, 2025 – Freeport-McMoRan is pleased to announce its foundation has awarded \$3 million to 66 projects across its 12 U.S. operating communities in Arizona, Colorado, Iowa, New Mexico and Texas through its Community and Social Investment Funds.

“The success of our community investments depends on genuine partnerships with communities to identify opportunities, address potential risks to resilience and well-being, and collaboratively develop initiatives that strengthen communities for the long term,” said Tracy Bame, President, Freeport-McMoRan Foundation. “We deeply value our relationships with community partners, as these collaborations enable us to contribute effectively to projects and programs that deliver meaningful social benefits and build the foundation for resilience in a post-mining future.

“In 2024, we maintained ongoing dialogue with community stakeholders and partner organizations to drive progress toward greater resilience,” Bame said. “Partners continue to explore critical issues affecting their future, such as the energy transition, climate change, mine transitions, economic diversification and the evolving nature of work.”

The Freeport-McMoRan Foundation works with a range of committed partners throughout the investment process. These include True Impact, who helps organizations consider and measure the impact of their projects, and Better City, an economic advisory firm that helps host communities create Resilience Action Plans.

These plans involve a community-driven process to engage stakeholders in identifying and prioritizing risks, developing actionable strategies and finding resources for both short- and long-term actions. They are designed to fit with existing community plans and consider local resources and capacities.

The goal is to boost the community’s overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. The Foundation aims to support projects that align with these plans through its Community and Social Investment Funds.

In 2024, \$75,000 was awarded to the following grant recipients that help foster sustainability and reduce dependency on any single industry:

Maricopa County Historical Society’s Desert Caballeros Western Museum *The Desert Caballeros Western Museum Capital Campaign – \$10,000*

Funding will support construction of an art museum and pavilion to share diverse stories, cultures and experiences of the West, fostering greater community engagement and understanding of the region’s cultural heritage.

Prescott Chamber of Commerce Foundation

Western Yavapai Economic and Workforce Development Plan – \$25,000

Funds will support the revitalization of the economic infrastructure of Yavapai County communities by creating and implementing a regional plan to fully leverage strategic opportunities in the Prescott region.

Prescott Community Cupboard Food Bank, Inc.

Combatting Hunger in Yavapai County – \$15,000

Funding will be used to provide a mobile food bank program that offers healthy and nutritious food to Yavapai County residents with mobility challenges and those facing food insecurity.

Prescott Farmers Market, Inc.

Feed Your Neighbors – \$15,000

Project funding will allow for increased access to fresh, nutritious food for food-insecure households and support food banks in meeting the nutritional needs of community members.

The Launch Pad Teen Center

The Moon Café Apprenticeship Program – \$10,000

The Moon Café Apprenticeship Program helps youth gain professional experience and training running a coffee shop – so they can identify their strengths and understand the intricacies of retail business operations. Students also participate in summer internships through Arizona State University’s Work-Based Learning Alliance and/or local businesses.

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