



Freeport-McMoRan Foundation Announces 2023 Ajo Social Investment Fund Recipients

PHOENIX, AZ, December 18, 2023 — Freeport-McMoRan is pleased to announce the Freeport-McMoRan Foundation has awarded \$200,000 in Ajo as part of just over \$3 million awarded to 55 projects in Arizona, Colorado, Iowa, New Mexico and Texas through its Community and Social Investment Fund process.

Recipient organizations will receive their monetary awards and be recognized by members of the Community Investment Committee during presentations in the coming months.

“The success of our community investments relies on partnering with communities to think through opportunities to address potential risks to resilience and well-being, and actively working to identify projects and programs that will strengthen communities over time,” said Tracy Bame, President, Freeport-McMoRan Foundation. “We are grateful for relationships with community partners that allow the kind of collaboration needed to deliver projects and programs that will yield the most meaningful social benefit and continue to build the foundation needed to ensure resilience in a post-mining scenario.”

The Freeport-McMoRan Foundation works with a range of committed partners throughout the investment process. The Foundation has an ongoing partnership with True Impact, allowing organizations to forecast the impact of their project in the community.

Community Investment Funds are led by seven to nine local leaders representing diverse organizations, and along with two to three Freeport-McMoRan representatives, they decide how funds are awarded. These community leaders are selected by members of the local Community Partnership Panel, a stakeholder engagement process established by Freeport-McMoRan more than 18 years ago to foster open and ongoing dialogue with the community. The process allows the company and the community to work together to develop thoughtful solutions that address community needs.

Since 2012, nearly \$2 million has been invested through the Freeport-McMoRan Foundation Community Investment Fund in Ajo. The funds have been awarded to programs and projects that help foster sustainability and reduce dependency on any single industry. In 2023, \$200,000 was awarded to the following grant recipients:

Ajo Center for Sustainable Agriculture

Investing Into Our Future: Ajo Youth Internship Program – \$25,000

The Ajo Center for Sustainable Agriculture will provide a comprehensive year-round youth internship program where Ajo youth will receive hands-on job skills training and leadership development as part of efforts to support high school completion and a successful transition to higher education and/or the workforce.

Ajo Unified School District

Ajo Red Raider Sports Renovation – \$75,000

Funding will be used to revitalize the Red Raider sports facilities, allowing students to participate in sports and acquire skills applicable both on and off the field, thereby improving academic outcomes and future opportunities.

International Sonoran Desert Alliance

Kickstart Ajo: Building a More Resilient Local Economy – \$100,000

Project funding will be used to increase the number of businesses created, attracted and retained in Ajo by providing access to capital, technical assistance and training to strengthen existing businesses and inspire more entrepreneurs into the regional marketplace.

For more information about Freeport-McMoRan community investments and programs, please contact Tammy Paz-Combs at tpazcomb@fmi.com or visit FreeportInMyCommunity.com.

###