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Freeport-McMoRan Foundation Announces 2023 Bagdad Mine Social Investment Fund Recipients

PHOENIX, AZ, December 18, 2023 — Freeport-McMoRan is pleased to announce the Freeport-McMoRan Foundation has awarded \$50,000 in Bagdad mine communities as part of just over \$3 million awarded to 55 projects in Arizona, Colorado, Iowa, New Mexico and Texas through its Community and Social Investment Fund process.

Recipient organizations will receive their monetary awards and be recognized by members of the Community Investment Committee during presentations in the coming months.

“The success of our community investments relies on partnering with communities to think through opportunities to address potential risks to resilience and well-being, and actively working to identify projects and programs that will strengthen communities over time,” said Tracy Bame, President, Freeport-McMoRan Foundation. “We are grateful for relationships with community partners that allow the kind of collaboration needed to deliver projects and programs that will yield the most meaningful social benefit and continue to build the foundation needed to ensure resilience in a post-mining scenario.”

The Freeport-McMoRan Foundation works with a range of committed partners throughout the investment process. The Foundation has an ongoing partnership with True Impact, allowing organizations to forecast the impact of their project in the community.

Community Investment Funds are led by seven to nine local leaders representing diverse organizations, and along with two to three Freeport-McMoRan representatives, they decide how funds are awarded. These community leaders are selected by members of the local Community Partnership Panel, a stakeholder engagement process established by Freeport-McMoRan more than 18 years ago to foster open and ongoing dialogue with the community. The process allows the company and the community to work together to develop thoughtful solutions that address community needs.

In 2023, \$50,000 was awarded to the following grant recipients that help foster sustainability and reduce dependency on any single industry:

The Launch Pad Teen Center

The Moon Café Apprenticeship Program – \$20,000

Funding will go toward training and mentoring teens in Yavapai County in critical workforce development skills through employment as apprentices at The Moon Café.

Prescott Chamber of Commerce Foundation

Economic Revitalization Project – \$25,000 (second payment of a \$75,000 commitment)

The project works to revitalize economic infrastructure in Yavapai County communities by creating and implementing a business and population growth plan to strengthen the county’s effort against the effects of economic and population change.



Yavapai Regional Transit, Inc.

Rural Transit System in North Central Arizona – \$5,000

Funding will support the regional public transit system that provides riders access to medical services, personal and government offices, education, employment and recreational opportunities.

For more information about Freeport-McMoRan community investments and programs, please contact Tammy Paz-Combs at tpazcomb@fmi.com or visit FreeportInMyCommunity.com.

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