

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Miami Operations

June 7, 2023

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry/Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Freeport-McMoRan recently released its 2022 Annual Reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report. You can also visit [2022 Annual Report](#) for a copy of the 2022 Annual Report.

Miami Operations Update

- **General Updates**
 - Meeting health, safety and environmental goals
 - Exceeding production targets
 - Smelter sustainability projects scheduled for Q4 2024
 - Christmas mine tailings project scheduled for Q3 2023
 - Black Stack demolition
 - Supporting other operations - Safford, El Paso, Cerro Verde
 - Vacancies – +100 openings
 - Rehab of Cobre Valley Recreation Center pool
- **Employment Update**
 - Current: approximately 850 employees, 280 contractors, 130 vacancies
 - Now hiring – apply at FMJobs.com
 - 401(k) Matching
 - Full benefits day one
- **Environmental Update**
 - Miami operations Title V Operating Permit
 - Application for Minor Permit Revision has been submitted to the Arizona Department of Environmental Quality (ADEQ) for a project that has been communicated for replacement of several old and antiquated pieces of equipment at the smelter including:
 - Replace ISA holding/startup burner
 - Replace electric furnace (ELF)
 - Replace anode casting wheel
 - Gas cleaning (electrostatic precipitator – ESP) for converters and ELF
 - ESP dust bin
 - Emergency generator

- Project improves smelter efficiency and minimizes downtime
 - Does not exceed emission thresholds for New Source Review pollutants.
- **Tailings Storage Facility Update**
 - As a member of International Council on Mining & Metals (ICMM), Freeport-McMoRan participated in the development of the Global Industry Standard on Tailings Management (Tailings Standard) and are fully committed to conforming to the requirements.
 - We have been conducting a rigorous risk assessment process at all our tailings facilities and have changed some facility consequence classifications to align with the criteria of the standard.
 - The assessment and consequence classifications will be reflected in our disclosure documents which will be updated and posted on [Freeport-McMoRan | FCX](#) in August.
- Inactive Tailings Safe Closure – Miami
 - Risk assessments have confirmed absence of failure modes which may present risk to people or the environment
 - For example:
 - Miami tailings lack saturated tailings with low strength
 - Miami tailings have no risk of overtopping from excess surface water (storage of PMF)
 - Miami tailings have no risk of internal erosion from excess water pressures
 - Inactive Tailings Path to Safe Closure – Christmas Mine
 - Two credible failure modes were identified exhibiting material risk under extreme conditions
 - Potential for liquefaction failure under 10,000-year recurrence interval seismic ground motions
 - Embankment overtopping under Probable Maximum Precipitation (PMP) conditions
 - Credible failure modes to be mitigated in 2023 by construction of spillways and buttresses on applicable TSFs (Tailings Storage Facilities) for progression to Safe Closure status (September 2023)

Community Engagement/Development Update

Our Commitment to Social Investing

- Community Investment Fund Application
 - **2023 Timeline**
 - Application only, no letter of intent
 - True Impact Forecast completed only by those awarded funds
 - *May 15: Application Opens*
 - *July 14: Application Closes (5 p.m. AZ time)*
 - **2022 Funding – Impact Reports**
 - True Impact updated with actual impacts - (year-end report)
 - Due one month after program end date (the deadline is different for each organization).
 - Community Investment Committee
 - 2023-2025 Members

- Angel Ruiz – Globe-Miami Chamber of Commerce
- Phil Stewart – Stewart’s Antique Nook
- Trent Lyon – Gila County Education Services Agency
- Richard Ramos – Miami Unified School District
- Al Gameros – City of Globe
- Alexis Rivera – Town of Miami
- Julie Craig – Arizona Youth Partnership
- Tom Thompson – Cobre Valley Center for the Arts
- Nick Renon – Tri-City Fire Department
- Bryce Mares – Freeport-McMoRan, Environmental
- Chad Cooper – Freeport-McMoRan, Reclamation

➤ We continued to engage with the Globe-Miami community regarding our three priority areas. Some of the engagements included:

Education and Workforce Development

- Monsoon Youth Education Project – Youth Theatre Programming
- Gila County Education Services Agency – Annual Science, Technology, Engineering, and Mathematics (STEM) Events
- Gold Canyon Arts Council – K-12 Music Education Outreach

Economic Opportunity

- Cobre Valley Center for the Arts – Cottonwood Underpass Project
- Globe-Miami Chamber of Commerce – Event Support

Capacity and Leadership

- San Carlos Apache Tribe – Earth Week Activities
- Gila Community Food Bank – General Support

Global Volunteer Month - Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. At Miami operations, employees participated in the following projects:

- Globe-Miami Salvation Army Food Pantry –
 - Miami employee volunteers helped the Globe Salvation Army transition from a daycare facility to a food pantry with tasks including carpet removal, stage demolition, furniture moving and shelf assembly.
- San Carlos Apache Tribe’s Earth Day Expo Event –
 - The Morenci mine partnered with the Gila Watershed Partnership and others to grow various plant species to give to tribal community members attending the event. Employee volunteers distributed approximately 100 plants and provided information about pollinator-friendly activities.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)

- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Miami received one grievance this quarter. The topic of concern was related to local sourcing. Year to date, Miami has received one grievance, which has been closed. There is one active grievance from the past year.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Robin Bradford at rbradfor@fmi.com.