

Miami Connects: CPP Highlights Q1 2025

THE VALUE OF COPPER Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates

"We enter 2025 with a clear focus on continued strong execution of our operating plans, enhancing productivity, managing costs and capital, and advancing opportunities for long-term profitable growth and value creation... Copper's role in the global economy is increasingly important and Freeport is well positioned for the future as a global industry leader."

-Richard Adkerson, Chairman of the Board, and Kathleen Quirk, President and Chief Executive Officer



Freeport Reports Fourth-Quarter And Year Ended 2024 Results

Read more



Water Strategy Presentation

At the Q4 2024 CPP meetings, we asked CPP members to share questions they had about Freeport's water strategy. Using those questions as a basis, Sandy Fabritz, Freeport's Director of Water Strategy, joined Q1 2025 CPPs to share the company's water strategy, including key information on water supply, water stewardship and water policy. Below, a slide from this important conversation. After the presentation, CPP members were asked what they felt was the most important aspect of Freeport's water strategy. Water reuse, recycling and conservation were the most common responses.

Click here to read Freeport's latest Sustainability Report.



Miami Water Strategy

Water Supply

- Groundwater / surface water from production wells and the Central Arizona
 Project water exchange
- Treated wastewater and recycled industrial water
- Miami operations recycles 87% of the water it uses on average each year

Water Security

- Regional coordination of the Pinal Creek Water Quality Assurance Revolving Fund (WQARF) Project, water supply development for local water suppliers
- · Water reuse opportunities to preserve freshwater and optimize water use
- Exploring all options for future supplies and efficiency increases

Site Operation Updates

Employment Update



Proudly Creating Better Futures.

Learn more about careers at Freeport-McMoRan at <u>FMJobs.com</u>

Employment: 940 Vacancies: 100 Contractors: 260 *Numbers are an approximation based on time of meeting

Operations Update

- Excellent safety performance in smelting operations for 2024.
- Three consecutive years of record-breaking concentrate treatment at the Miami smelter.
- Smelter turnaround project scheduled for March 2025 (24-day outage).
- Additional smelter projects scheduled for 2026 including Environmental 2.0
 Project and Sustainability Project.
- Miami's focus on improving the *Employee Experience* includes new or updated facilities including change house, hygiene center, covered parking, lunchrooms, office facilities, and rehab of the historic, on-site Ben Franklin School to be used as a future training facility.
- Potential land purchase in Florence Junction for Freeport Park N'Ride to support employee / contractor parking and carpools.

Environmental Update

Permit Update

• Freeport applied for a significant permit revision (SPR) to ADEQ on December 11, 2024, requesting the establishment of "Plantwide

Applicability Limits" (PALs). The application was deemed administratively complete by ADEQ on January 2, 2025.

- Definition: A PAL is a facility-wide emission limit for a regulated pollutant that can be established for one or more regulated pollutants (e.g., sulfur dioxide, particulate matter). PAL is based on past actual emissions from the facility plus applicable regulatory thresholds.
- An Air Quality Permit that incorporates a PAL also removes existing redundant limits for the PAL pollutants. Monitoring requirements for PAL pollutants do **not** change. The facility remains subject to the same existing federal requirements as before the PALs are developed, such as: National Emission Standards for Hazardous Air Pollutants (NESHAP); New Source Performance Standards (NSPS); Regional Haze requirements; Facility-wide actual emissions after future facility changes must stay below these PALs.

Pinal Valley Soil Program (PVSP)

- Voluntary remediation program to sample and, if necessary, replace soil that could have been affected by the operation of the historic copper smelter, which has operated since 1915.
- Conducted within a defined project area with oversite from ADEQ through the Voluntary Remediation Program (VRP).
- Property owners within the defined area can request that their soil be tested and those whose soil exceeds levels established by ADEQ will have an opportunity to request that their soil be replaced, free of charge.
- PVSP will open a community outreach office by June 2025 and will offer public education and outreach through the life of program.
- Project work plan and Probabilistic Risk Assessment are available online at <u>www.azdeq.gov/PublicNotices</u> and at the ADEQ Records Center, 1110
 W. Washington St., Phoenix, (602) 771-4380 or (800) 234-5677, or azdeq.gov/Records for public review and comment.

Social Performance Updates

SOCIAL PERFORMANCE MATTERS Learn more about social performance at: <u>FreeportInMyCommunity.com</u>

Community Investment Fund

The goal of the CIF is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. Learn more <u>here</u>. Information about 2025's application timeline below. We encourage applications!

Timeline:

- Application only, no letter of intent
- True Impact Forecast completed only by those awarded funds
- May 14: Application Opens
 June 27: Application Closes (5)
- June 27: Application Closes (5 p.m. AZ time)

Priority Areas:

- Education + Workforce Development
- Economic Opportunity
- Capacity + Leadership

2024 Community Investment Fund Recipients

- Miami Unified School District | Community Innovation Labs: \$130,000
- Gila County | Community Mobile Grandstands: \$126,000
- City of Globe | Community Health and Food Securities: \$28,000
- Globe High School Alumni Association | Strategic Planning: \$16,000

Site Investment Update - Q4 Highlights

- Globe-Miami Chamber of Commerce | Digital Sign Replacement
- Gila Community Food Bank | Annual Holiday Support
- Miami Genesis | Miami Small Town Christmas Event
- Gila County Historical Society | Historic Mining Photo Exhibit
- San Carlos Apache Tribe | Chairman's Veterans Day Events
- Gila County Fair | Junior 4H Livestock Program
- AYSO Region | Youth Soccer Support
- Multi-Agency | Wildfire Tabletop Exercise Sponsorship

Transforming tomorrow together

Q4 CPP Site Tour Recap

• CPP members met at the Cobre Valley Recreation Center for lunch and a presentation from site subject matter experts before boarding a chartered bus to tour the site. Stops included the mine overlook, reclamation overlook, smelter converter aisle, and the rod plant.

Other upcoming funding opportunities include:

- Mini-Grants for Education application opens July 2
- Women's Development Grants application opens September 3
- Visit FreeportInMyCommunity.com for more information



We shared a first look at the newest *Social Performance Year in Review* during the CPP meeting. Click <u>here</u> to view the full document!

Grievance Management

Grievance Report

Learn more about our Grievance Management process at FreeportInMyCommunity.com

Freeport-McMoRan maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. Miami operations received nine grievances in Q4 2024. Topics of concern included air quality, blight, and workforce behavior. Miami received a total of 23 grievances in 2024. The site closed 20 and three were still active in early 2025.

Q4 Received: 2024 YTD: YTD Active: YTD Closed: Previous Year Active:



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

• Community partners provided updates on projects that engaged economic development and community development efforts.



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this <u>link</u>.

Thanks for reading! Join us for the next CPP: June 4 2025

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