Miami Connects: CPP Highlights Q3 2025

POWERING PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"We are well positioned for the future, both domestically, as America's copper champion, and internationally, with large-scale production of copper, gold and molybdenum, a highly qualified and experienced team, a portfolio of attractive organic growth opportunities and a strong balance sheet and financial position."

- Kathleen Quirk, President and Chief Executive Officer



Freeport Reports
Second-Quarter and
Six-Month 2025 Results

Read more

Site Operation Updates

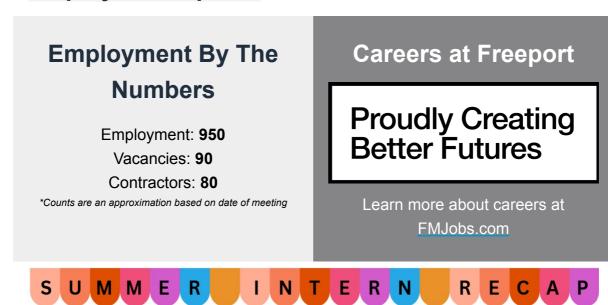
Operations Update

Update on Miami

 The Miami site is a central asset, integrating mining, refining, and acid production, and is one of only two operating smelters in the U.S. It is

- recognized globally for operational and environmental performance.
- The Miami site is a key part of Freeport's value chain, turning all U.S.mined copper material into saleable products domestically.
- The site employs about 950 people, with a goal to reach 1,050, and generates significant economic benefits for Arizona.
- Miami is positioned for future growth, with potential smelter expansion and refinery restart under consideration, contingent on broader mining operations.

Employment Update



Nearly 300 interns stepped into roles throughout Freeport's North America sites as part of the company's 2025 summer internship program, gaining real-world experience across a variety of roles and locations. Interns focused on everything from engineering and business administration to metallurgy and geology. The program, designed to offer students and recent graduates hands-on learning, exposed them to the mining industry and provided a chance to build skills and support long-term success.

 The Miami summer internship program had 16 interns who participated in a wide variety of projects. Highlights included: Skilled Trades Intern Pilot Program, the Annual Intern Conference, and Rural Connect: Meet the Mayors.

Economic Impact



2024 Economic Impact Report

Freeport's Miami operations generated more than **\$390 million** in economic benefits for Arizona in 2024, which includes nearly **\$128 million** for Gila County.

Learn more here.



Leach to the Last Drop

At the Q3 2025 CPP meetings, we shared about Leach to the Last Drop, a company-wide leaching initiative for existing stockpiles, focused on innovation and sustainability.

Mines have stockpiles that are made up of ore that was previously mined, but technology at the time did not allow for recovery of all available copper. More than **39 billion pounds of copper remain in stockpiles** that we are leaching in North and South America.

Current innovation has allowed us to extract more than 200 million pounds of copper annually that were once believed "unrecoverable."

Additional Benefits:

- Lowers overall carbon footprint by repurposing already mined ore
- Less water usage due to lack of need for concentrating or milling
- Cost savings

Technological Advancements:

 Additional technological advancements will further scale this effort including sensoring (temperature, oxygen, etc.) analytics (AI), chemistry optimization and solution heating systems

Environmental Update

Pinal Valley Soil Program

Purpose

 This voluntary program, overseen by the Arizona Department of Environmental Quality (ADEQ), offers soil testing and remediation for properties that may have been impacted from historic contaminants from smelting operations.

Process

- The program targets residential and commercial properties identified as most likely impacted by historic smelter emissions, based on dispersion modeling. If contaminants exceed ADEQ cleanup levels, affected soils will be excavated and replaced with clean soil, with options for replacement of existing landscaping or desert landscaping if preferred.
- Each yard is divided into areas (front, side, back) for targeted sampling. Composite soil samples are taken in intervals from 0 to 24 inches deep from each area.
- Property owners receive a full report of their results and a letter explaining the results. If a property or a portion of the property exceeds the ADEQ approved cleanup levels, the property owner is eligible to participate in cleanup and restoration at no cost. All results remain private.

Community Outreach and Participation

- Efforts include open houses (May 14, 2025), mailers, and various media to encourage participation. To date, 190 properties have signed up, and more are encouraged to join the program. We expect to see participant numbers continue to grow as we begin sampling efforts in the community.
 - Participants can sign up via the program website (<u>pinalvalleysoilprogram.com</u>), email (<u>PBSP@ghd.org</u>), a community information line, mail, or by visiting the outreach office (opening soon: 4193 E. Highway 60, Claypool, Arizona 85532.
- The program team will coordinate directly with each participant to schedule sampling, considering individual availability (e.g., vacations, seasonal residents). Communication will be through the contact method provided during sign-up. The sampling team is expected to mobilize in October 2025.

Social Performance Updates



Learn more about Social Performance at: FreeportInMyCommunity.com

Funding Updates

Community/Social Investment Fund

The Community and Social Investment Funds are driven by three priority areas: Education and Workforce Development, Economic Opportunity, and Capacity and Leadership.

Application Updates:

• Awards Announced: November 2025

• Total # of Applications: 122

Total # Received From This Community: 9

Mini-Grants for Education

This fund is designed to support K-12 teachers and schools in communities where Freeport has an operational presence.

Application Updates:

- Application Opened:July 2
- Application Closed:September 5
- Awards Announced:October 10

Women's Development Fund

This fund supports organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

Application Updates:

- Application Opened:
 - September 3
- Application Closes:

October 10

Awards Announced:

November 14

Community/Social Investment Fund Spotlight

Miami Unified School District (MUSD)

• MUSD, with strong support from the Town of Miami and partners, is transforming education through "design thinking," innovation labs, and a STEM/Career Technical Education focus.

- New facilities include a K-6 Innovation Lab, a STEM classroom for grades 7-8, and a renovated high school library. All 7th and 8th graders now take STEM, preparing for technical careers.
- Freeport supported the effort with \$130,000 in funding.





Transforming tomorrow together

Social Performance Updates

Community Engagement

- Employees participated in local clean-up events and educational outreach, with engagement activities including:
 - Miami Unified School District Strategic Planning at Helios Foundation
 - Community Investment Fund Office Hours
 - Globe-Miami Chamber of Commerce Copper Globe Awards
 - Firewise Community Awareness Day
 - Old Dominion Days Rod Plant Tours

Community Investment

- San Carlos Apache Tribe Small Business Lecture Series and Business Plan Competition
- Community Independence Day Fireworks Show
- Globe-Miami Chamber of Commerce Copper Globe Awards Sponsorship
- Globe-Miami Times Old Dominion Days Event Support
- Copper Country News, Arizona Silver Belt, Globe-Miami Times Graduation and Community Directory Advertisements

Introducing the Miami-Globe Resilience Fund



\$2 million fund,
supported through a tax credit
from the smelter project, will
launch in early 2026. It is
supplemental to the Community
Investment Fund, with priorities set
via a community survey. The fund
creates an opportunity to further
enhance Freeport's focus on
community resilience, strategically
funding work that supports thriving
communities.

- The fund is in an early implementation phase with plans to start receiving applications on a rolling basis beginning in Q1/Q2 2026 until all funds have been distributed.
- A survey will be deployed for community members to share insights on key risks to local resilience. Our goal is to select projects that strategically address these identified risks.
- If you have not already completed the Globe-Miami Resilience Survey, please do so by clicking this <u>link</u>.

Voconiq Local Voices



Freeport has partnered with Voconiq to launch the Local Voices

Community Survey - a confidential survey designed to better understand the issues, opportunities and behaviors that matter most to communities near our operations.

Learn more here.

ASU Lodestar Center Training



Register Now for Training Opportunities!

Beginning this fall, Freeport will be partnering with the <u>Arizona State</u>

<u>University Lodestar Center for Philanthropy and Nonprofit Innovation</u> to

offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays from 9 a.m. – 12 p.m. Arizona time.

- Wed., 10/1 Communicating with Purpose
- Wed., 10/15 Becoming a Champion of Change
- Wed., 10/29 Improving Employee Retention and Minimizing Burnout
- Wed., 11/12 Tell Your Story Boot Camp
- Wed., 12/3 Maximizing Human Potential in Nonprofits
- Wed., 12/17 Engaging and Developing Volunteers
- Wed., 1/7 Optimizing Nonprofit Resource Fund Development
- Wed., 1/21 <u>Strategic Planning Boot Camp</u>

Click the links above for more information and to register for a session.

Grievance Management

Grievance Report

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials, which we reviewed in detail at the Q2 CPP. During the Q3 meeting, we shared the Q2 feedback from CPP attendees, as well as our next steps.

- Question: What are ways we could increase community awareness and proactively publicize our grievance mechanism?
- Q2 CPP attendee responses included billboards, social media, flyers
 and mailers, local media and newspaper public service announcements,
 as well as posting notices in high-traffic areas and sponsored google
 search ads.
- Next steps: We are working in conjunction with the Freeport
 Communications department to develop outreach around the grievance
 management process. Our first campaign will be targeted Facebook ads to
 reach our communities.

Learn more about our Grievance Management process at <u>FreeportInMyCommunity.com</u>.

Q2 Received: **5**2025 YTD: **14**YTD Active: **0**YTD Closed: **14**

Previous Year Active: 0

The topics of concern received included:

· Air quality, vibration, and employee behavior



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this <u>link</u>.

Thanks for reading! Join us for the next CPP: December 3, 2025

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