

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Miami Operations December 2, 2020

<u>Purpose</u>

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Industry / Business Update

For the most recent company financial information, please visit: <u>Freeport-McMoRan Investor Center</u>. You can also access the company industry / business update video shared at the meeting <u>HERE</u>.

Provided a site update for Miami operations covering the following topics:

Safety and Operations Update

- Safety: Total Recordable Incident Rate YTD = 1.2 (2020 Target = 2.33)
- Employment: Approximately 780 employees; 300 contractors
- Local supplier spend: \$5 million
- Production: On track to achieve 2020 production plans on concentrates, sulfuric acid and anodes

Environmental Update

Freeport-McMoRan Miami has fully completed all deliverables required under the Consent Order with Arizona Department of Environmental Quality. The application for amending limits was submitted to ADEQ and closed on September 24.

The Consent Order established correct emission limits for smelter operations and was **not** a request to increase smelter emissions. ADEQ will issue a public notice that will be in effect December 2, 2020, through January 6, 2021. A public hearing will be held on January 6, 2021, via GoToWebinar. Additional Information is available at www.azdeq.gov.

Community Engagement/Development Update

2019 Economic Impact Report

The company commissioned the L. William Seidman Research Institute at Arizona State University to develop annual <u>Economic Impact Reports</u> for the communities where the company has operations in Arizona, Colorado, New Mexico and Texas.

Miami operations' direct and indirect economic impact on Gila County is \$86 million. Miami operations' impact on Arizona state is \$206.7 million. The site had approximately 793 employees at the end of 2019. The ripple effect of wages and taxes plus services we purchased created another 1,219 jobs in the state.

Q3 Mentimeter Survey Summary Results

- Almost 90% of respondents appreciated getting the bigger picture of the company through information from the quarterly earnings call, with a definite preference around operational vs. financial updates.
- 50% of respondents selected Education and Workforce Development as the most important social investment priority.
- 57% of respondents identified helping schools and supporting small business as the most important aspects to address in order to aid local COVID-19 recovery.
- 99% of respondents liked the use of videos in the CPP meeting. 77% liked the length of the videos. 88% felt that two to three videos are a good amount to include in the meeting.
- When asked about social license, transparent communication through engagement and partnerships was shared as the most important aspect. Community investment was a common theme as well.

2020 United Way Campaign: November 6 – 27

The Freeport-McMoRan Foundation will match employee gifts

- Double match on donations of \$25 or more up to the first \$1,000 contributed
- Single match on donations of more than \$1,000

In 2020, United Fund of Globe-Miami received \$554,818 in company match from the Freeport-McMoRan Foundation.

Our Commitment to Social Investing

During the third quarter of 2020, Miami operations was proud to partner on the following initiatives and projects:

- Gila Community Food Bank new storage building construction
- Gila County 4H Junior Livestock Auction
- Local advertising sponsorships July 4, graduation

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- Talk with your local Freeport-McMoRan or Community Development representative
- Call the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- Email communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- Send mail to Freeport-McMoRan Community Development 333 N. Central Ave., Phoenix, AZ, 85004

Miami operations did not receive any community grievances over the last quarter.

The CPP meets on a quarterly basis – for more information please contact Robin Bradford at rbradfor@fmi.com