

Morenci Connects: CPP Highlights Q2 2024

THE VALUE OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports First-Quarter 2024 Results

"Market fundamentals for copper are positive, supported by copper's increasingly important role in the global economy and limited available supplies to meet growing demand. Freeport is strongly positioned for the future as a leading producer of copper with multiple options for future growth and an experienced team with a track record of accomplishment."

-Kathleen L. Quirk, President, Freeport-McMoRan

[Read more](#)

2023 Annual Report

We are pleased to present our 2023 Annual Report, "The Value of Copper."

"The future for Freeport is bright. We have a winning combination of great assets and talented people and serve markets with growing needs for our products. With long-lived reserves, organic growth opportunities, a solid balance sheet and a proven track record for successful project development, Freeport is well-positioned to build long-term value for the benefit of all stakeholders."

- Richard C. Adkerson, Chairman and Chief Executive Officer

[Read more](#)



2023 Annual Report on Sustainability

Freeport-McMoRan has published the 2023 Annual Report on Sustainability detailing its environmental, social and governance performance during the year. This report marks FCX's 23rd year of reporting on its sustainability progress. FCX has a long history of responsible production practices and strives to embrace evolving stakeholder expectations.

[Read more](#)

Site Operation Updates

Employment Updates

Employment:	3,970
Vacancies:	250
Contractors:	1,330

Operations Update

[Current Community Projects](#)

- Remodeling of Gila Health Resources building – Currently working on Occupational Medicine and Pharmacy.
- Zuly's remodel is complete and open for the community.
- American Legion restrooms remodel underway and scheduled to be completed Q2 2024.
- Copper Road and parallel streets water and power lines upgrade – projected completion date pushed to June 2024.



- Park Avenue water utilities and power lines upgrade – projected completion date pushed to June 2024.
- New waterline route on Hill Street to Sheriff's Department in Clifton is planned for Q4-2024
- New water line on Riverside Road in Clifton planned to start in May with a completion date in July.

Future community projects:

- New shade canopy to be added at the Community Center Kids Corner outdoor play structure – Q2 2024
- Marathon improvements, including the addition of four fueling stations and two electric vehicle charging stations), anticipated start of Q4 2024.

Housing

- Housing Allowance is now being offered to Freeport Morenci employees (full and part-time) **not living in company housing.**

Pavement Rehabilitation from MP 163 to 173 (NOT A FREEPORT PROJECT)

- Project area includes from the intersection of Hill Street through Burro Alley, to 1.2 miles past Eagle Creek Rd. Project includes removal of existing asphalt, placement of new asphalt, signage, striping and guard rail replacement. Construction is estimated at two years.

Three-Way Round-About Intersection

- Project includes replacing the existing three-way intersection with a roundabout. Traffic controls will start the week of May 6, 2024. Construction is estimated at 350 calendar days.

MILESHIGH Project

- Freeport selected by U.S. Department of Energy for award negotiations for \$80 million in federal funding for MILESHIGH Project
- Targets three technologies: Microgrid capabilities, Battery Energy Storage System (BESS), and geothermal clean heat.
- Investment timeline includes four project phases: project planning, project development, integration and construction, ramp-up and operation.
- Community benefits plan:
 - Ongoing engagement and local hiring
 - \$100,000 Freeport match to the Arizona Economic Resource Center to invest in capacity and infrastructure resilience

Environmental Update

Air Quality

- Submitted annual permit fees for Mud Springs and Bee Canyon.
- Began evaluation process for a new dust suppressant that has the potential for application on haul roads.
- Completed regulatory analysis of auxiliary gensets associated with the wastewater treatment plant pump stations. No additional permitting required on these units.

Water Quality Projects

- ADEQ Visit to the Proposed Facilities – March 26
- Visited Tailings Seepage Collection Ponds /Tailings Storage Repository Dams, Columbine Reservoir, Silver Basin Mine For Leach
- Tailings Re-slope 3.5 to 1, Columbine Reservoir Recommissioning, Silver Basin Mine For Leach, and other updates

- Producer Stockpile Update
- Design updates will be included in a separate permit amendment.



This site kicked off the new Ask the Experts series with a video presentation on life of mine. Check out the [video](#), and the accompanying [Q&A presentation](#).

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

[Learn more about social performance at FreeportInMyCommunity.com](#)

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Community Investment Fund Information

Application Information:

May 1: Application Opens

June 26: Application Closes (5 p.m. AZ time)

Note: Application only, no letter of intent. True Impact Forecast completed only by those awarded funds.

[Read more](#)

Transforming tomorrow together

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.



Global Volunteer Month

Global Volunteer Month provides Freeport with a meaningful opportunity to give back to communities through volunteerism. Activities are coordinated on a site-by-site basis, focusing on biodiversity and community skill-building initiatives. Check out the Morenci project, below.

Global Volunteer Month Activities

Plant Giveaway - Mine employees gave away free plants to residents of Morenci and Duncan communities. Most plants were purchased from Duncan High School and Gila Watershed Partnership nurseries.



Other Volunteer Activities

- Career Day was held in February. In all, 30 mine departments participated to show Morenci and Duncan High School students job opportunities and career pathways with Freeport.

2024 Rural Policy Forum



Tickets on sale now!

The 17th Annual Rural Policy Forum is August 7-9, 2024 in Clarkdale-Cottonwood, AZ.

Connect with stakeholders from across the region to learn more about increasing capacity, economic development and resilience in rural communities.

LocalFirstAZ.com

Grievance Management

Grievance Report

Q1 # Received	4
2024 YTD	4
YTD Active	1
YTD Closed	3
Previous Year Active	2



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.