Morenci Connects: CPP Highlights Q3 2025

POWERING PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"We are well positioned for the future, both domestically, as America's copper champion, and internationally, with large-scale production of copper, gold and molybdenum, a highly qualified and experienced team, a portfolio of attractive organic growth opportunities and a strong balance sheet and financial position."

- Kathleen Quirk, President and Chief Executive Officer



Freeport Reports
Second-Quarter and
Six-Month 2025 Results

Read more

The Quarter in Copper

- Copper has been declared a critical mineral in the U.S.
- Global demand has been running in a cautious fashion in most markets due to a high level of uncertainty.
- Rising demand driven by infrastructure, decarbonization, electric vehicles,
 Al/data centers, and general electrification.

 Freeport is leveraging brownfield expansions for faster, cost-effective scaling.



The Civic 50

Freeport-McMoRan has been named one of the 50 most community-minded companies in the United States.

 The Civic 50 list recognizes corporate volunteerism and community engagement, and Freeport has made the list 12 times since its inception in 2012. Learn more here.



AISES Top 50 STEM Workplaces

Freeport has been recognized in the American Indian Science and Engineering Society (AISES) Winds of Change magazine as a Top 50 Workplace for Indigenous STEM Professionals.

 The Top 50 is a muchanticipated feature article published annually in Winds of Change, AISES's award-winning publication dedicated to advancing Indigenous People in STEM. Learn more here.

Site Operation Updates

Employment Update

Employment By The Numbers

Employment: **4,140** Vacancies: **180**

Contractors: 1,150

*Counts are an approximation based on date of meeting

Careers at Freeport

Proudly Creating Better Futures

Learn more about careers at FMJobs.com

SUMMER INTERN RECAP

Nearly 300 interns stepped into roles throughout Freeport's North America sites as part of the company's 2025 summer internship program, gaining real-world experience across a variety of roles and locations. Interns focused on everything from engineering and business administration to metallurgy and geology. The program, designed to offer students and recent graduates hands-on learning, exposed them to the mining industry and provided a chance to build skills and support long-term success.

The Morenci summer internship program had 46 interns, who participated
in a wide variety of projects on topics ranging from data visualization for
material changes, to ore modeling analysis and improving psychological
health and safety.

Economic Impact



2024 Economic Impact Report

Freeport's Morenci operations generated more than \$1.6 billion in economic benefits for Arizona in 2024, which includes over \$339 million for Greenlee County.

Learn more here.



Leach to the Last Drop

At the Q3 2025 CPP meetings, we shared about Leach to the Last Drop, a company-wide leaching initiative for existing stockpiles, focused on innovation and sustainability.

Mines have stockpiles that are made up of ore that was previously mined, but technology at the time did not allow for recovery of all available copper. More than **39 billion pounds of copper remain in stockpiles** that we are leaching in North and South America.

Current innovation has allowed us to extract more than 200 million pounds of copper annually that were once believed "unrecoverable."

Additional Benefits

- · Lowers overall carbon footprint by repurposing already mined ore
- Less water usage due to lack of need for concentrating or milling
- Cost savings

Technological Advancements

 Additional technological advancements will further scale this effort including sensoring (temperature, oxygen, etc.) analytics (AI), chemistry optimization and solution heating systems

Watch the brief video shared at the CPP, here.

Leaching at Morenci

- Morenci contributes about 200 million pounds of copper recovered annually through the Leach to the Last Drop initiative.
- The site aims to help Freeport reach 800 million pounds of recovered copper annually by 2030.
- Technologies and methods used at Morenci include:
 - Sensor deployment to monitor various conditions in leach pads.
 - Plastic covers on stockpiles to retain heat and reduce water evaporation.
 - Heating leach solutions to improve chemical reactions and copper recovery.
 - Side slope leaching with irrigation lines deployed by helicopter to maximize surface area.
 - Drilling and raffinate injection into compacted stockpiles to reach deeper copper deposits.
- A centralized team uses machine learning and chemistry optimization to enhance leaching efficiency.
- Environmental benefits include lower water usage and reduced carbon footprint compared to traditional milling.

Operations Update

Completed Community Projects

- · Paving of Park Avenue
- South Clifton power lines shift from 2,400v to 13.8kv
- Piñata pole installation at DeGrazia Park

Upcoming projects

- September 2025 (Expected Completion)
 - Water and power lines upgrade Copper Road and parallel streets

- New shade canopy at the Community Center Kids Corner (contract has been awarded)
- LED lighting upgrades at the Morenci Recreation Center
- Q4 2025 (Expected Completion)
 - Water line replacements from Hill Street to Sheriff's Department in Clifton
 - Underground water line replacement to complete Chase Creek (Lynx, Quinn, Comb streets)

Environmental Update

Air Consent Order

- An administrative order of consent was issued in April due to maintenance issues with dust collectors.
- In response, Freeport implemented an enhanced maintenance program including a dedicated crew, established specifically for dust collector upkeep.
- Excess emissions occurred at the P10 stockpile due to insufficient water application on a hot, dry day.
- · Contingency measures include:
 - Upgrading water spray systems.
 - Reducing production if necessary to control dust levels.
- Engine replacements at Upper Eagle Creek were completed, with no deficiencies found during state inspection.

Water Permit and Reservoir Update

- A new multi-sector general permit for stormwater was issued by the state.
 - Minimal impact on Morenci operations since it is considered a zerodischarge facility.
 - Any discharge, if needed, from permitted outfalls would flow into ephemeral washes, not waters of the U.S.
- The Columbine Reservoir recommissioning project is progressing:
 - Aims to enhance water recycling and reuse.
 - Scheduled to begin construction in October, with two work shifts planned (6 a.m.–10 p.m.), which may cause noise impacts for nearby residents.
- Point of compliance wells:
 - The new Point of Compliance wells were drilled to greater depth and used only for compliance sampling. No active pumping is conducted at these wells.
 - The wells are intended to monitor groundwater parameters established in the Aquifer Protection Permit (APP).

Tribal Engagement with Artifacts

- Freeport voluntarily engaged with tribal communities for archaeological sites located on private land.
 - The engagement led to artifacts being donated to an Arizona museum, strengthening relationships with tribes outside of federal permitting processes, and reflects Freeport's commitment to cultural

preservation and respectful collaboration with Indigenous communities.

Social Performance Updates



Learn more about Social

Performance at:

FreeportInMyCommunity.com

Funding Updates

Community/Social Investment Fund

The Community and Social Investment Funds are driven by three priority areas: Education and Workforce Development, Economic Opportunity, and Capacity and Leadership.

Application Updates:

- Awards Announced: November 2025
- Total # of Applications: 122
- Total # Received From This Community: 9

Mini-Grants for Education

This fund is designed to support K-12 teachers and schools in communities where Freeport has an operational presence.

Application Updates:

- Application Opened:July 2
- Application Closed:September 5
- Awards Announced:October 10

Women's Development Fund

This fund supports organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

Application Updates:

- Application Opens:
 - September 3
- Application Closes:
 - October 10
- Awards Announced:

November 14

Transforming tomorrow together

Social Performance Updates

Community Investment

- Society of Mining Engineers (SME) Morenci Chapter sponsorship of golf tournament to support their scholarship fund
- Morenci High School senior recognition
- White Mountain Apache Native Women Scholarship annual fundraising event, "Evening of Apache Culture"
- Greenlee Chamber of Commerce mixer event
- Mt. Graham Safe House golf tournament

Community Engagement

- Partnered with several organization for Safe Life, a program that educates
 5th grade students on internet, road, fire and water safety.
- Hosted Job Shadow Day for Morenci and Duncan students.

Resilience Plan

- Mobilization team continues to meet and a committee will be formed to lead the team going forward.
- The new name for the Plan was selected: "Greenlee: Building our Future, Preserving our Heritage"
- Work to roll out the plan to county residents and communities is underway

Voconiq Local Voices



Freeport has partnered with Voconiq to launch the Local Voices
Community Survey - a confidential survey designed to better understand the issues, opportunities and behaviors that matter most to communities near our operations.

Learn more here.

ASU Lodestar Center Training



Register Now for Training Opportunities!

Beginning this fall, Freeport will be partnering with the <u>Arizona State</u>

<u>University Lodestar Center for Philanthropy and Nonprofit Innovation</u> to offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays from 9 a.m. – 12 p.m. Arizona time.

- Wed., 10/1 Communicating with Purpose
- Wed., 10/15 Becoming a Champion of Change
- Wed., 10/29 <u>Improving Employee Retention and Minimizing Burnout</u>
- Wed., 11/12 Tell Your Story Boot Camp
- Wed., 12/3 Maximizing Human Potential in Nonprofits
- Wed., 12/17 Engaging and Developing Volunteers
- Wed., 1/7 Optimizing Nonprofit Resource Fund Development
- Wed., 1/21 <u>Strategic Planning Boot Camp</u>

Click the links above for more information and to register for a session.

Grievance Management

Grievance Report

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials, which we reviewed in detail at the Q2 CPP. During the Q3 meeting, we shared the Q2 feedback from CPP attendees, as well as our next steps.

- Question: What are ways we could increase community awareness and proactively publicize our grievance mechanism?
- Q2 CPP attendee responses included Utilizing social media, websites and QR codes, newspapers, billboards and radio to share about grievances, as well as developing flyers and mailers to share.
- Next steps: We are working in conjunction with our Communications department to develop outreach around the grievance management process. Our first campaign will be targeted Facebook ads to reach our communities.

Learn more about our Grievance Management process at FreeportInMyCommunity.com.

Q2 Received: **3** 2025 YTD: **7** YTD Active: **1** YTD Closed: **6**

Previous Year Active: 0

The topics of concern received included:

• Traffic (train), housing, and property damage



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback





We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this <u>link</u>.

Thanks for reading! Join us for the next CPP: November 12, 2025

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