



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: New Mexico Operations

Date: March 11, 2020

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

Tyrone Operations Update

- Successfully achieved 2019 mine plan
- Vision 20/20 celebration event will commemorate successfully mining until the year 2020, a target achieved by diligent work across the organization.
- Rebuilding the 24 shovel represents an investment in Tyrone's future
- Evaluating options for construction of a new pit on existing mine property, south of operations.
 - Project in early phases
 - Exploratory drilling scheduled to take place in 2020
 - Engaging with neighbors to inform and address questions
 - Community members may contact us at our 24-hour hotline, 877-629-2609

Chino Operations Update

- 2020 Objectives – generate highest value, have our best day every day, transform Chino to a 3rd quartile producer, build the capabilities of our people and leaders.
- Cobre Haul Road Bridge – community questions received regarding structural integrity/stability. Construction joints that are part of the original build design of the bridge wall have been mistaken by some as cracks or settling. The bridge meets engineering design specs and is approved by the Department of Transportation.
- Using advanced analytics to recommend setpoints that increase copper production in real-time.
- New tailings impoundment is essential for continued operations.
 - Investment in Chino's future
 - Undergoing extensive review and expert design
 - Community meetings with neighbors, CPP and other stakeholders will be scheduled in coming months to provide more details

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Community Development Update

Freeport-McMoRan has been named to the 2020 Just 100: [America's Best Corporate Citizens by Forbes!](#) Freeport-McMoRan is the industry leader in the *Basic Resources* sector, and is first overall in the *Community Treatment* category. This is the third consecutive year Freeport-McMoRan has made the list.

United Way: Freeport-McMoRan partners with the United Way through an employee campaign to raise funds for the United Way chapters located in our operating communities. North America employees pledged more than \$7 million during the 2019 campaign; and more than **\$11 million**, including the company match.

New Mexico operations is proud to partner with the United Way of Southwest New Mexico supporting local Grant County organizations.

Our Commitment to Social Investing

New Mexico operations was proud to partner on the following initiatives and projects in fourth quarter 2019:

- Territorial Charter Day Mining Activities
- Expanding Your Horizons volunteers

Community Investment Fund applications are under review.

- Interviews with finalists on March 12.
- Recipients to be announced after conclusion of selection process.

The CPP meets on a quarterly basis – for more information please contact Laura Phelps, lphelps@fmi.com