

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Grant County

March 8, 2023

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). The industry / business update video from Josh Olmsted, President and Chief Operating Officer-Americas can be accessed [here](#).

Chino Operations:

Chino has updated their strategic plan to include the years of 2024 and 2025:

- In 2023, Chino will focus on redefining, which means continuing to invest back into the operations, increasing the life of mine and executing the operating plan
- In 2024, Chino will look at ramping up their production, which means increasing headcount, continuing to execute the operating plan, and maximizing the mill by running two sags instead of one
- In 2025, Chino aims to be running at full capacity

Tyrone Operations:

Tyrone continues to focus on three fundamental areas:

- Safety – implemented new programs to help drive improved safety results across both sites, such as the red hard hat program that requires new employees with less than one year of service to wear a red hard hat so other employees can provide additional assistance and guidance on work
- Moving tons – executing mine plan and maximizing production
- Leach to the Last Drop initiative – continue side-slope leaching and covering stockpiles with plastic to recover higher levels of copper

Tyrone Environmental:

- Tyrone recently received the Little Rock permit and continues working on the Emma Expansion permit
- Tyrone was certified gold by the Wildlife Habitat Council for demonstrating excellence in corporate conservation

Chino Environmental:

- Chino continues permitting efforts to adjust the North Lampbright Stockpile from a waste to a leach stockpile
- Drilling and other geotechnical work is expected to begin at the tailing's impoundment soon

Community Engagement / Development Update

Our Commitment to Social Investing

Freeport-McMoRan Site Grants:

Freeport-McMoRan New Mexico operations awarded funds to Western New Mexico University for electric vehicle charging stations to be installed on the campus and to the Gila Basin Irrigation Commission (GBIC) for acequia improvements needed after the 2022 flooding event.

Freeport-McMoRan Foundation:

In 2022, The United Way of Southwest New Mexico received \$389,205 in match dollars from the Freeport-McMoRan Foundation and employees across the company raised more than \$11 million dollars through the annual United Way Campaign.

Freeport-McMoRan Foundation awarded over \$41,000 to 52 schools in 2022 through Mini-Grant for Education Awards. In Grant County, 20 local education programs received these awards.

The 2023 Community Investment Fund application process will open in May and close in July. After receiving feedback from the Community Investment Committee members, applicants will no longer be required to submit a Letter of Intent and award notifications will now be sent no later than October. More information on the Community Investment Fund can be found [here](#).

Grant County Resilience Plan:

Trina Kittleson, from Better City presented the Grant County Resilience Plan. This plan was a collaborative effort between Better City and many local individuals and organizations. It is designed to increase Grant County's resilience by describing strategic actions that enable Grant County to anticipate risks, mitigate impacts, and recover rapidly.

Grievance Management Procedure

Freeport-McMoRan has a process to receive, record and respond to local questions, comments, and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, seven days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Grant County received three grievances in the fourth quarter of 2022. The topics of concern included traffic and property usage concerns. Year to date, Grant County has received five grievances of which four have been closed and one remains active.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Sharon Offutt, soffutt@fmi.com or Laura Phelps, lphelps@fmi.com

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Grant County

June 14, 2023

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities, and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). Freeport-McMoRan recently released its 2022 Annual Reports. Please visit www.fcx.com/sustainability for a copy of the sustainability report and [click here](#) to access the 2022 Annual Report and Proxy.

Tyrone Operations:

- General Update:
 - Current mine life: 2027
 - Headcount: ~350 employees, 50 contractors
- Tyrone continues to focus on three fundamental areas to achieve 10+ mine life which are safety and training, moving our tons and leach to the last drop.
 1. Safety and Training:
 - Implementing new technology and practices to improve safety:
 - Instinctive Movement System (IMS) – Dr. Tony Hall who has worked with professional athletes trained safety leaders on how to improve balance and flexibility to help prevent slips, trips, and falls
 - Collision Avoidance System – piloting a system that uses GPS that identifies where other equipment is located and will notify if you are close to another piece of equipment
 - Developing and recognizing employees:
 - Investing in our employees by providing training/tutoring that will help advance careers
 - Local billboard recognizes employees from Chino and Tyrone who retired in 2022
 - NMO Vision Award celebration will take place on June 26 to recognize peer individuals nominated by peers who went above and beyond in 2022
 2. Moving Tons
 - Tyrone continues to see great results with the WE1850 Komatsu Wheel Loader and are beginning to define the amount of fuel saved by operating the loader
 3. Leach to the Last Drop
 - Recently completed a helicopter survey of existing stockpiles at both properties to identify where raffinate flow is which will allow for low-carbon footprint production
- Tyrone Environmental was recently gold certified by the Wildlife Habitat Council and nominated for awards in three different categories: Grassland, Species of Concern and Community Engagement
- Tyrone received all permits for Little Rock expansion and are primarily mining in this area.
- Tyrone continues to work on the Emma Expansion permitting efforts

Chino Operations:

- Community Investment Update:
 1. Chino has been working with the Mining Districts and Town of Silver City on the Regional Water Effort, where Chino will be donating water rights to the Town of Hurley and Village of Santa Clara.
 2. Chino has also agreed to provide match funds to Bayard for improvements on the Wastewater Treatment Plant
 3. The term sheets for these donations have been finalized and hope to have signed soon
- Chino continues executing on operating and rebuild plan:
 1. Currently 3 years into the rebuild plan and expecting to finish late 2024
 2. Rebuilds consist of rebuilding Sag Mills, building a new concentrate storage facility, expanding Hydromet, and improving booster pumps
 3. Chino's current life of mine is 2042
 4. Current headcount is around 720 employees and around 280 contractors

Community Engagement / Development Update

Tailings Storage Facility Update

- As a member of ICMM, we participated in the development of the Global Industry Standard on Tailings Management (Tailings Standard) and are fully committed to conforming to the requirements.
- We have been conducting a rigorous risk assessment process at all our tailing's facilities and have changed some facility consequence classifications to align with the criteria of the standard. Details will be shared at the Q3 CPP meeting.
- The assessment and consequence classifications will be reflected in our disclosure documents which will be updated and posted on [Freeport-McMoRan | FCX](#) in August.

Our Commitment to Social Investing

- Community Investment Fund Application
 - **2023 Timeline**
 - Application only, no letter of intent
 - True Impact Forecast completed only by those awarded funds
 - *May 15: Application Opens*
 - *July 14: Application Closes (5 p.m. AZ time)*
 - **2022 Funding – Impact Reports**
 - True Impact updated with actual impacts - (year-end report).
 - Due one month after program end date (the deadline is different for each organization).

Global Volunteer Month - Employee Engagement

Each April, employees companywide celebrate giving back to communities through volunteer service. Employees at Chino and Tyrone participated in the company's annual Global Volunteer Month by acting as road marshals and flaggers for the Tour of the Gila bicycle races and by participating in the annual Adopt-A-Highway Road cleanups at both sites. Employees also volunteered to assist with United Way's Mad City Money event that took place in Cliff.

Grievance Management Procedure

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New Mexico operations received 13 grievances during Q1 of 2023. The topic of concern included dust, traffic, noise, emergency response, potential acid exposure, property acquisition/access, and blue water in Hanover Creek. Year to date, New Mexico operations has received twenty-two grievances of which thirteen have been closed and nine are active.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Sharon Offutt, soffutt@fmi.com

COMMUNITY PARTNERSHIP PANEL

Meeting Notes Summary

Grant County

September 13, 2023

Purpose

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Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

Chino Operations:

- General Update:
 - Current mine life: 2042
 - Headcount: ~730 employees and 250 contractors
 - Contractor count is high for needed specialized infrastructure improvement work
- Infrastructure Improvements:
 - Sag Mill repairs at Concentrator are ongoing and expected to be completed in 2024
 - Once repairs are completed, Chino will go back to full production of two sag mills
- Environmental:
 - North Lampbright leach stockpile permit application is currently out for public notice until September 18
 - Chino partnered with the Gila Native Plant Society to harvest over 200 agave (mescal) plants on the North Lampbright stockpile

Tyrone Operations:

- General Update:
 - Current mine life: 2027
 - Headcount: ~360 employees and 50 contractors
- Infrastructure Improvements:
 - Tyrone is investing back into the operations similar to Chino with new rectifiers, roofing repairs and other critical repairs
- Leach to the Last Drop:
 - Tyrone is still waiting on results from the helicopter survey conducted earlier in the year
 - Tyrone is moving forward with drilling and extracting low carbon footprint copper
- Environmental:
 - Received notice of completeness determination on the proposed Emma expansion project from the New Mexico Environment Department and draft permit will open to public notice on or before October 25, 2023
 - Tyrone was nominated in five categories for awards from the Wildlife Habitat Council, and won the Species of Concern category due to the Willow Flycatcher work completed
 - The Environmental department will be providing a reclamation tour to Cliff High School in efforts of continue engagement and education on environmental practices and procedures

Community Engagement / Development Update

Tailings Management Update

- **Tailings Video**
 - Tailings Storage Facilities
 - Tailings Management at Freeport
 - The Global Industry Standard on Tailings Management (Tailings Standard)
- **Tailings Storage Facilities at Chino, Cobre and Tyrone**
 - Chino:
 - All tailings facilities are upstream
 - Active tailings are Pond No. 7 and Axiflo
 - Pond 6W and 6E are partially reclaimed
 - Ponds 1, 2, BC, 4, and 6 are closed and reclaimed
 - Cobre:
 - All tailings facilities are upstream designed
 - Main dam is a rockfill dam
 - Main dam and Magnetite dam are inactive
 - Tyrone:
 - All 7 tailings facilities are upstream, closed and reclaimed
- **Status and Continued Monitoring**
 - TSF Performance Objectives – Regularly analyzed to confirm performance
 - Chino:
 - Stable under static (normal) conditions
 - Stable under an extreme earthquake, a 10,000-year recurrence interval event
 - Safely contains normal and extreme storm rainfall, the Probable Maximum Precipitation
 - Risk Assessment
 - Cobre Main Dam:
 - Confirmed absence of credible failure modes
 - ITRB confirmed Freeport's determination that the Cobre Main dam facilities demonstrated safe closure status in June 2023
 - Chino Pond No. 7, Axiflo and Pond 6:
 - Risk assessment conducted 2020-2022
 - Ten failure scenarios were determined to be credible, with none impacting the community
 - Determined consequence classification for each TSF
 - Classifications are ranked on a scale from low, significant, high, very high to extreme
 - Pond 7 and Axiflo classified as significant, due to personnel potentially being at risk
 - Pond 6 had no credible failure modes
 - Risk management and mitigation may include additional administrative controls
 - Tailings Related Site Activities:
 - Pond 7 and Axiflo:
 - Safe construction, operation and responsible stewardship of the site TSFs

- Completing the Tailings Standard implementation before August 2025
- Inactive Chino and Tyrone facilities:
 - Responsible stewardship of the site TSFs
 - Monitoring and maintaining the site per the Tailings Management System
 - Working towards safe closure
- Our Top Priority: Health & Safety
 - Chino and Tyrone operations are committed to operating our TSFs in the most responsible way possible.

Our Commitment to Social Investing

- Community Investment Fund Application
 - 88 applications were received from our operating and discontinued communities across United State
 - Chino and Tyrone operations received ten applications
 - Approvals and declines will be sent no later than October 30
- Mini-Grants for Education:
 - Application opened: July 1
 - Application closes: 5 p.m., September 15 (AZ time)
 - Awards announced: Week of November 6
- Women's Development Fund:
 - Application opens: September 1
 - Application closes: 5 p.m., October 13 (AZ time)
 - Awards announced: Week of December 1

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New Mexico received 19 grievances in second quarter. The topic of concern included dust, traffic, silt and water impact. Year to date, New Mexico has received 37 grievances of which 23 have been closed and 14 are active.

The CPP (Community Partnership Panel) meets on a quarterly basis – for more information please contact Sharon Offutt, soffutt@fmi.com

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Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports Third-Quarter and Nine-Month 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "Our performance during the third quarter reflects the commitment and resolve of our global team to execute our plans efficiently, achieve our targets and advance important initiatives for the future. We remain focused on improving productivity and cost performance, enhancing resilience in a complex global operating environment and building on our leading innovation initiatives to deliver products essential to the global economy in a reliable, cost efficient and responsible manner."

[Read more](#)

Operational Highlights

Freeport-McMoRan has published its annual Climate Report outlining the company's ongoing progress to advance its climate strategy focused on reducing its greenhouse gas (GHG) emissions, enhancing its resilience to climate risks and contributing responsibly produced copper to the global economy.

Copper's essential role in current and emerging clean energy technologies is critical to global decarbonization.



FCX is making a positive impact on the global energy transition by executing on our own climate strategy and delivering the responsibly produced copper necessary to support a net zero future.

Read the 2022 Climate Report in full, [here](#).

Site Operation Updates

Operations Highlights

General managers for Chino and Tyrone provided a high-level overview of each operating site and then participants were given a tour of the Chino mine site. The tour consisted of visiting the pit and the concentrator facility.



Tyrone Update

Tyrone's current mine life extends to 2027. The current headcount is around 350 with approximately 50 contractors.

Chino Update

Chino's current mine life extends to 2042 and current headcount is around 750 with over 300 contractors. The contractors are supporting with the infrastructure improvement projects such as the sag mill replacement at the concentrator.

Both sites are continuing their focus on the **Leach to the Last Drop** initiative. This initiative focuses on recovering residual copper that has become available with new technology.

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at [FreeportInMyCommunity.com](https://www.freeporinmycommunity.com)

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Social Performance Commitment

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

[Read more](#)

Grievance Management



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24-hours a day, 7 days a week.

Thanks for reading! Join us for our next CPP on March 13, 2024