

Chino & Tyrone Connects: CPP Highlights Q1 2025

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Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates

"We enter 2025 with a clear focus on continued strong execution of our operating plans, enhancing productivity, managing costs and capital, and advancing opportunities for long-term profitable growth and value creation... Copper's role in the global economy is increasingly important and Freeport is well positioned for the future as a global industry leader."

-Richard Adkerson, Chairman of the Board, and Kathleen Quirk, President and Chief Executive Officer



Freeport Reports Fourth-Quarter And Year Ended 2024 Results

[Read more](#)

Site Operation Updates

Employment Update



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at [FMJobs.com](https://www.fmjobs.com)

Headcount and Life of Mine:

- Chino:
 - Employees: Approximately 900; forecast of around 950.
 - Contractors: 250-300 to support rebuild and expansion projects. Upon completion of projects, anticipated contractor count will be around 150.
 - Life of Mine: 2045
- Tyrone:
 - Employees: Approximately 275 employees.
 - Contractors: Approximately 50
 - Life of Mine: 2029



Operations Update

Safety Update

No reportable injuries have occurred at Chino or Tyrone this year and maintaining strong safety practices and standards will continue to be the goal.

Chino Operations

Project Updates:

- Chino Mill Rebuild:
 - Completed at the end of August 2024.
 - A soft restart was conducted through the end of 2024 to address any issues.
 - Full restart is anticipated in 2025.
- Southern Ops Rebuild:
 - Southern Ops, located south of Hurley and responsible for shipping concentrate, has received significant upgrades.
 - New concentrate tanks have been installed, the concentrator thickener has been rebuilt, and new water trucks have been purchased for the tailings department.

- North Lampbright:
 - Referred to as the “Perfect Stockpile” due to new technology and processes enhancing leaching efforts.
 - Development of the stockpile that is on company owned land is ahead of schedule and is expected to be complete by Q1 2026.
- SX/EW Expansion:
 - Adding two mixer / settler extraction units to bring the total in the facility to six.
 - This allows for the processing of additional leach solution flows from the new North Lampbright leach stockpile.

Tyrone Operations

Operations Update:

- Currently mining approximately 40 hours per week.
- Tyrone continues working on exploration permits for Tyrone Peak and the Emma Project.

Environmental Update

Permitting Challenges:

- Chino and Tyrone are working to obtain several key environmental permits.
- Ongoing communications with state agencies regarding permitting time frames and constraints.

Kessel Waste Stockpile:

- The stockpile will cover approximately 800 acres of land.
- It is located behind a hill, minimizing visibility from the highway and nearby neighbors.
- Expected to serve Chino for the next 10-15 years.
- Permitting involves coordination with the New Mexico Environmental Department, Mining and Minerals Division and Bureau of Land Management and includes a full closure plan and financial assurance.
- Over the past two years, archeology, biology, groundwater, and geotechnical studies have been completed to accompany the permit application.
- The permit application will be submitted in Q2, with public notices going out to the community soon.
- The target to receive the permit is 1.5 years and Chino will be working closely with the agencies on this goal.
- Recent permits have taken 2-3 years.

Tailings Development:

- A new tailings facility study is underway, focusing on the areas south of the current operations.
 - Closure plans include a detailed strategy for eventual mine closure, including stockpile maintenance and road reclamation.

- Financial assurance is established to cover closure costs, ensuring funds are available for reclamation.
 - Closure plans are updated every five years to account for changes in operations and inflation.
- The new impoundment will adhere to Global Industrial Standard on Tailings Management (GISTM).

Tyrone Peak and Emma Exploration Permit:

- Public hearings have been held, with a 10-day comment period for additional input.
- Still pending comments from the state agency.
- Closure Plans and Financial Assurance are assessed for exploration projects.
 - Closure plans include a detailed strategy for the eventual mine closure, including stockpile maintenance and road reclamation.
 - Financial assurance is established to cover closure costs, ensuring funds are available for reclamation.
 - Closure plans are updated every five years to account for changes in operations and inflation.

Social Performance Updates

**SOCIAL
PERFORMANCE
MATTERS**

Learn more about social
performance at:
FreeportInMyCommunity.com

Community Investment Fund

The goal of the CIF is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. Learn more [here](#). Information about 2025's application timeline below. We encourage applications!

Grant Review Committee:

The Investment Committee will be comprised of 5-11 community representatives and 2-3 Freeport-McMoRan representatives. Investment Committee members will review, evaluate and determine community programs and projects to receive financial support from the Freeport-McMoRan Foundation.

Nominations of community representatives were received through April 30, 2025.

Timeline:

- Application only, no letter of intent
- True Impact Forecast completed only by those awarded funds
- *May 14: Application Opens*
- *June 27: Application Closes (5 p.m. AZ time)*

Priority Areas:

- Education + Workforce Development
- Economic Opportunity
- Capacity + Leadership

Transforming tomorrow together

Social Performance Update

Legislative Update

Freeport's government relations team provided an overview of the 2025 legislative session.

- 1,190 Bills were introduced.
 - 235 bills have passed the House.
 - 77 have passed the Senate.
 - Four bills have been signed in by the Governor.

Housing

- Mining District Housing Project:
 - The Mining District created a five-year strategic plan to identify needs and actions to address those needs.
 - One of the significant issues identified was beautification / blight abatement and housing.
 - Municipalities are beginning to identify properties that can be purchased or obtained for the development of affordable and transitional housing and looking into modular homes (e.g., BuiltWise) that can be placed on vacant properties.
- Silver City Housing Project:
 - Town of Silver City has been working on completing a strategic housing plan, which is about 80% complete.
 - Information identified in this plan will be used to update land use and zoning codes.
 - Silver City is also looking into transitional housing and safe houses for individuals who are waiting for HUD vouchers.

Regional Water Project

- Regional Water Project to ensure that communities have access to primary and secondary water sources.
- Town of Silver City submitted a Colonias grant for around \$1.9 million dollars to support the Santa Clara well field construction.
- Ongoing design work of the project is currently around 30% complete.
- There has been ongoing advocacy for reduced 10% match requirement for Colonias funding to reduce hardships for communities.

- There may be additional funds available from the state of New Mexico to support the project.
- New Mexico Finance Authority may have funding to support 40-year water plans for local governments.



We shared a first look at the newest *Social Performance Year in Review* during the CPP meeting. Click [here](#) to view the full document!

Grievance Management

Grievance Report

Freeport maintains a formal Grievance Management System for community stakeholders to share concerns directly with company officials. Three grievances were reported during Q4 2024. In 2024, 31 grievances were received, with 21 being closed. Ten grievances remain active, with ongoing additional monitoring and sampling.

Topics of concern received last quarter included:

- Dust
- View of Kneeling Nun



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for the next CPP: June 11, 2025.

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