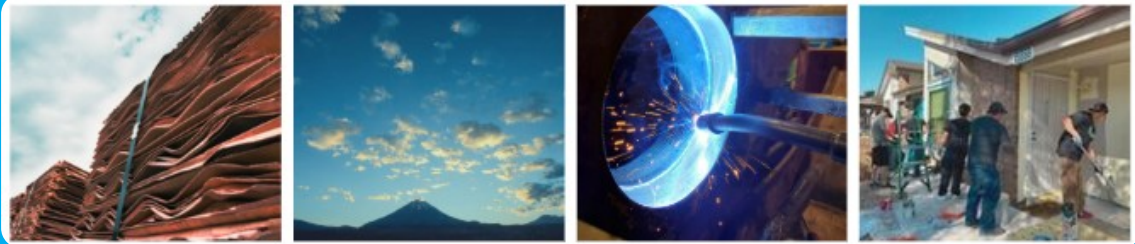


## NEW MEXICO CONNECTS: CPP HIGHLIGHTS Q1 2026



This newsletter provides updates from our recent Community Partnership Panel. It is part of our commitment to keeping the community informed about site activities and fostering open and ongoing dialogue.

Learn more about our commitment to communities:

[Freeport In My Community](#)

### ✓ IN THIS EDITION...

Operations: [Operational Priorities](#), [Exploration Approach](#)

Environmental: [Kessel Stockpile](#), [Reservoir 9](#), [Cobre/Continental](#), [Cloud 9](#), [Closure/Closeout Plan](#)

Social Performance: [Local Site Investment](#), [Community Investment Fund](#)

## SITE OPERATIONS UPDATE

Proudly Creating  
Better Futures

Learn more about the wide range of career opportunities available at Freeport:  
[FMJobs.com](https://www.fmjobs.com)

- **Operational Priorities ✓**

- Focus on disciplined execution, efficiency and profitability rather than rapid expansion.
- Continued optimization of existing facilities and infrastructure.

- **Exploration Approach ✓**

- Ongoing exploration drilling at Chino and Tyrone near existing operations.
  - Drilling locations shift based on results, updated assumptions and operating needs.
  - No fixed expansion footprint or timelines were committed.
- 

## SITE ENVIRONMENTAL UPDATE

- **Overall Environmental Focus**

- Environmental work is aligned with supporting the next 10+ years of operations, while maintaining compliance and transparency.
- Multiple permit actions and public notices are underway or upcoming.

- **Kessel Waste Rock Stockpile (Chino) ✓**

- New stockpile planned southeast of operations and completely out of public view.
- Designed for at least 10 years of waste rock, with internal planning suggesting 20–30 years of capacity.
- Required because existing stockpiles are nearing capacity limits.
- Requires permits from NMED, MMD, Air Quality, and BLM.

- **Reservoir 9 Expansion (Santa Rita Pit) ✓**

- Expansion proposed to relocate approximately 700 million gallons of pit water.
- Enables mining at the lowest levels of the Santa Rita Pit.
- Reservoir is within the pit capture zone, meaning seepage flows back towards the pit.
- Permit modification expected to go to public notice in spring.

- **Cobre/Continental (Hanover Pit) ✓**

- Permitting underway to mine significantly deeper and expand the pit footprint.
- Public notice anticipated as part of the renewal and modification process.

- **Cloud 9 Stockpile ✓**

- Combines two already-permitted stockpiles into one larger design.
- Not included in the current five-year mine plan and not ready for construction.
- Being permitted only at the BLM level now due to lengthy NEPA timelines; state permits would come years later.

- **Closure planning ✓**

- Five-year closure plan updates are regulatory requirements and do not indicate closure.
- Updates ensure adequate financial assurance for eventual reclamation.

- A public hearing is tentatively scheduled for April 21.

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## SOCIAL PERFORMANCE UPDATE



### Community Investments

- **Local Site Investment Funding Requests ✓**
  - Effective January 2026, Freeport's North American sites have updated the process for requesting site funding, incorporating funding cycles. View the online application [here](#).
- **Community Investment Fund (CIF) ✓**
  - The CIF opens annually from May to June, with funding announcements by November. Priorities include education and workforce development, economic opportunity and capacity building, and align with the Grant County Resilience Plan.
  - Learn more [here](#).

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## GRIEVANCE MANAGEMENT

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials. Learn more about our Grievance Management process at [FreeportInMyCommunity.com](https://FreeportInMyCommunity.com).

The topics of concern received included

- N/A

## Grievance Report

Q4 2025: 0

YTD Active: 3

YTD Closed: 2

## Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

**(877)629-2609**

24 hours a day, 7 days a week.

## COMPANY UPDATE



### Freeport Reports Fourth-Quarter And Year Ended 2025 Results

[Read more](#)

## We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing this quick survey.

[CPP Feedback Survey](#)

Thanks for reading! Join us for the next CPP: **June 10, 2026.**



Freeport-McMoRan

4340 E. Cotton Center Blvd., Suite 110, Phoenix, AZ 85040.

You've received this newsletter because you are on our CPP mailing list. Please direct any questions to your Social Performance Manager.

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