

New Mexico Operations Connects: CPP Highlights Q2 2025

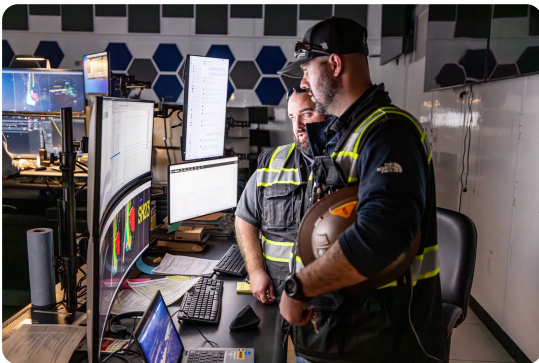
POWERING PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"Freeport is well positioned for the future with large-scale production of copper, gold and molybdenum, a highly qualified and experienced team with a proven track record, a portfolio of attractive organic growth opportunities and a strong balance sheet and financial position."

-Kathleen Quirk, President and Chief Executive Officer



Freeport Reports First-Quarter 2025 Results

[Read more](#)



FREEPORT
FOREMOST IN COPPER
2024 ANNUAL REPORT
ON SUSTAINABILITY

2024 Annual Report on Sustainability

Check out the latest [Sustainability Report](#) released April 2025!

Site Operation Updates

Employment Update

Chino By The Numbers

Employment: **865**

Contractors: **310**

(Contractor count includes 200 routine contractors and 110 project contractors)

Careers at Freeport

**Proudly Creating
Better Futures**

Tyrone By The Numbers

Employment: **255**

Contractors: **20**

Learn more about
careers at [FMJobs.com](https://www.fmjobs.com)

**Figures are an approximation based on date of meeting*



Operations Update

Tyrone Update

- Tyrone operations will reduce its mining rate to 40 hours per quarter, for the next five years, effective July 1, 2025.
- While mining activity will slow, leach pad additions will continue, and Tyrone hydromet will remain focused on its 'Leach to the Last Drop' initiative—leveraging new technologies to maximize copper recovery.
- The primary impact of this change will be on mine operations' employees. However, with numerous open positions at Chino, affected Tyrone employees are strongly encouraged to apply for available roles there.
- Support efforts, including training and other resources, are available to help Tyrone employees secure full-time positions at Chino or other Freeport sites.

Chino Update

- Expansion of the SX/EW facility is nearing completion, with commissioning expected by early July, 2025. The project will increase capacity from 20,000 to 30,000 gallons per minute increasing the copper output from the facility. The expansion includes new technology that could make previously uneconomical ore viable for processing.
- New concentrator tanks are fully commissioned and the new SAG mills are in place. These enhancements significantly upgrade the mill's infrastructure, supporting Chino's long-term viability.

Environmental Update

Closure Closeout Plans

- As required by the State of New Mexico, closeout plans are updated every five years to ensure a viable post-mining reclamation plan is in place.

- Financial assurance of around half a billion dollars is set aside to cover reclamation.
- Chino's plan is in progress, Cobre's is nearly complete, and Tyrone's plan will follow.

Evaporator Installation at Chino

- A permit application for the installation of evaporators at Chino will be resubmitted and a new 30-day notice will be issued soon.
- The evaporators will assist in removing water in the bottom of the pit by early 2026 to allow for mining by 2027.
- A pilot water treatment plant is being tested to reduce evaporation needs.

Exploration Drilling

- Exploration drilling will take place in Chino and Tyrone to determine the availability of mineable copper.
 - Tyrone Peak (East side of Highway 90): Expect to receive the permit by the end of June 2025 and begin drilling in the fall of 2025.
 - Chino: Exploration drilling near Highway 356 and Chino Mine Security Gate is planned for fall of 2025 for potential ore discovery and future stockpile location.

Kessel Stockpile

- The permit application for a new 800-acre waste rock stockpile—designed to serve for 10-15 years—has been deemed “administratively complete” and is entering public notice and detailed agency review.
- Located within the mine footprint, the site reduces visibility impacts and is geologically ideal for protecting groundwater and capturing surface water.

Tailings Management

- A new tailings impoundment is planned just south of the existing one. Engineering is underway; permit applications to be submitted to New Mexico Mining and Minerals Division, New Mexico Environmental Department, and the Office of the State Engineer in early 2027.
- Dust control on existing tailings remains a challenge, with soil capping, dozer activity and exploration of other solutions ongoing.
- Chino active tailings have achieved full conformance with the Global Industry Standard on Tailings Management (GISTM).
- All reclaimed tailings at Chino and Tyrone have met the safe closure certification.

Social Performance Updates

**SOCIAL
PERFORMANCE
MATTERS**

Learn more about social
performance at:
FreeportInMyCommunity.com

Global Volunteer Month



Each year, Freeport employees come together to support their communities for Global Volunteer Month.

Volunteer projects focus on biodiversity and skill-based learning opportunities, reflecting the company's commitment to ***Proudly Creating Better Futures***. Each site organizes events tailored to local needs; learn more about New Mexico operations' projects below.

New Mexico Operations Projects

- Tour of the Gila: Supporting the annual cycling event through volunteerism, reinforcing our commitment to safety, civic pride and engagement.
- Road cleanup initiative: Clearing litter and beautifying local roadways, in support of Freeport's commitment to sustainability and partnership with the neighbors.

Community Investment Fund (CIF)

The goal of the CIF is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. Information about the 2025 application timeline below.

Learn more [here](#).

Timeline:

- Application only, no letter of intent
- True Impact Forecast completed only by those awarded funds
- *May 14: Application Opens*
- *June 27: Application Closes (5 p.m. AZ time)*

Priority Areas:

- Education + Workforce Development
- Economic Opportunity
- Capacity + Leadership

Transforming tomorrow *together*

Southwest New Mexico Council of Governments
Update

Infrastructure and Grants

- Colonias Infrastructure Funds: \$80 million available, with \$52 million awarded in the first round, including \$13 million for Grant County.
- Transportation and Recreation Projects: \$15 million in transportation project requests submitted; decisions expected in September.
- Additional funding opportunities will be available in public safety (\$10M), recreation (\$50M), tourism (\$1.9M), creative industries (\$4M), and more.

Additional Information

- Contact the Southwest New Mexico Council of Governments to explore how your organization can benefit from these and other available resources.

Social Performance Updates

Community Engagement

- Scholarships are being made available for the Arizona Rural Policy Forum and the Economic Development Basic Course.
- Mescal Harvest: Partnership with Western New Mexico University, the Forest Service, Ruidoso High School, and Mescalero Middle School to harvest mescal. The initiative has led to increased university enrollment at Western New Mexico University.
- Water Leaders Workshop: Over 100 participants, including legislators and representatives from state agencies, attended the workshop to learn about water use in mining.
 - A tour of Chino operations educated attendees on how water is utilized in mining processes.
 - Bill Evans Dam presentation shared how the mine uses water from the Dam.
- Trafficking Conference: Freeport-sponsored event focused on human trafficking concerns, brought together a broad coalition of organizations and attendees around the issue, and provided continuing education credits for certified professionals.
- Silver City Recreation Center: Ribbon cutting scheduled for July 17, 2025. Freeport provided funding for the Center through our Community Investment Fund and Site Funding programs.

2025 Arizona Rural Policy Forum



18th Annual Rural Policy Forum

August 6-8, 2025 | Gila Valley

Connect with stakeholders from across the region to learn more about increasing capacity, economic development and resilience in rural communities.

Learn more [here](#).

Grievance Management

Grievance Report

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials, which we reviewed in detail at the Q2 CPP. Learn more about this process below:



Community Grievance Management

Receipt: Freeport receives concerns (grievances) from the community in person, via phone, email, website and/or mail. *The more details shared, the better, so we can properly investigate and remedy the situation.* Concerns can be submitted anonymously.

Confirmation: Freeport confirms receipt of inquiries within 48 hours of receipt.

Review: Freeport coordinates with the appropriate internal experts to review.

Response: Freeport provides a formal response to the individual or group by phone, email or mail. No formal response can be shared for those received anonymously.

Learn more about our Grievance Management process at FreeportInMyCommunity.com.

- Q1 Received: 3
- YTD Active: 1
- YTD Closed: 2

The topics of concern received included:

- Dust
- Lighting
- Land use



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please
share your thoughts on the CPP by
completing a quick survey using this
QR code, or this [link](#).

Thanks for reading! Join us for the next CPP: September 10, 2025

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You've received this email because you are on our CPP mailing list. Please direct any questions to your site
Social Performance Manager.