

# New Mexico Connects: CPP Highlights Q3 2025

## POWERING PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

## Company Updates

"We are well positioned for the future, both domestically, as America's copper champion, and internationally, with large-scale production of copper, gold and molybdenum, a highly qualified and experienced team, a portfolio of attractive organic growth opportunities and a strong balance sheet and financial position."

- Kathleen Quirk, President and Chief Executive Officer



## Freeport Reports Second-Quarter and Six-Month 2025 Results

[Read more](#)

### Freeport's Local Influence

- In 2024, New Mexico operations employed 1,130 individuals, generating a ripple effect that supported a total of 4,230 jobs across the region.
- Freeport employs around 10% of Grant County's working-age population, with most positions offering competitive salaries and bonuses.

- Direct vendor purchases in Grant County totaled \$14.1 million, and indirect employee spending locally is \$28.9 million, significantly benefiting the community.

### Copper Market Dynamics

- Global copper demand is rising, especially driven by AI infrastructure and data centers, while supply is constrained due to lengthy permitting processes for new mines (up to 30 years).

### U.S. Copper Consumption

- Around 70% of copper consumed in the U.S. is produced domestically, but the U.S. still relies on imports to meet demand. Freeport is recognized for its strong reputation in the U.S. market.



### The Civic 50

Freeport-McMoRan has been named one of the 50 most community-minded companies in the United States.

- The Civic 50 list recognizes corporate volunteerism and community engagement, and Freeport has made the list 12 times since its inception in 2012. Learn more [here](#).



### AISES Top 50 STEM Workplaces

Freeport has been recognized in the American Indian Science and Engineering Society (AISES) *Winds of Change* magazine as a Top 50 Workplace for Indigenous STEM Professionals.

- The Top 50 is a much-anticipated feature article published annually in *Winds of Change*, AISES's award-winning publication dedicated to advancing Indigenous People in STEM. Learn more [here](#).

## Site Operation Updates

### Employment Update

## Chino By The Numbers

Employment: **890**

Vacancies: **70**

Contractors: **330**

**Proudly Creating  
Better Futures**

## Tyrone By The Numbers

Employment: **230**

Vacancies: **10**

Contractors: **30**

Learn more about  
careers at [FMJobs.com](https://www.fmjobs.com)

*\*Counts are an approximation based on date of meeting*

## S U M M E R I N T E R N R E C A P

Nearly 300 interns stepped into roles throughout Freeport's North America sites as part of the company's 2025 summer internship program, gaining real-world experience across a variety of roles and locations. Interns focused on everything from engineering and business administration to metallurgy and geology. The program, designed to offer students and recent graduates hands-on learning, exposed them to the mining industry and provided a chance to build skills and support long-term success.

- The New Mexico summer internship program had **22 interns** who participated in a wide variety of projects, including a community cleanup event.

## Economic Impact



### 2024 Economic Impact Report

Freeport's New Mexico operations generated almost **\$468 million** in economic benefits for New Mexico in 2024, which includes over **\$196 million** for Grant County.

Learn more [here](#).



## Leach to the Last Drop

At the Q3 2025 CPP meetings, we shared about Leach to the Last Drop, a company-wide leaching initiative for existing stockpiles, focused on innovation and sustainability.

Mines have stockpiles that are made up of ore that was previously mined, but technology at the time did not allow for recovery of all available copper. More than **39 billion pounds of copper remain in stockpiles** that we are leaching in North and South America.

**Current innovation has allowed us to extract more than 200 million pounds of copper annually that were once believed "unrecoverable."**

### Additional Benefits

- Lowers overall carbon footprint by repurposing already mined ore
- Less water usage due to lack of need for concentrating or milling
- Cost savings

### Technological Advancements

- Additional technological advancements will further scale this effort including sensing (temperature, oxygen, etc.) analytics (AI), chemistry optimization and solution heating systems

**Watch the brief video shared at the CPP, [here](#).**

### New Mexico and Leaching

- A new "perfect" stockpile at Chino, incorporating all new technologies, is set to come online in December/January, aiming to maximize copper recovery and operational efficiency.
- These advancements are expected to double recovery rates from 2.5 to 5.5 pounds per 10 pounds of copper placed, significantly lowering costs

and extending mine life.

- Tyrone has approximately 3 billion pounds of copper left in old stockpiles; Chino has approximately 5.5 billion.
- Helicopters are being used to install drip irrigation lines on stockpile slopes, improving leaching efficiency and safety. This method replaces manual labor and has already shown positive results, with increased copper recovery observed within weeks.

## **Operations Update**

### **Chino and Tyrone Operations**

- Chino's headcount is about 890; Tyrone is at 230, with Tyrone expected to drop at the beginning of 2026 as employees transfer to Chino for payroll efficiency.
- Chino's mine life extends to 2045 and Tyrone through 2032, with potential for extension as leaching technologies improve.
- Tyrone is mining only one week every three months due to profitability constraints, but leaching continues at full capacity.
- Tyrone has been honored with the "Safe Operator of the Year" award by the New Mexico Mining Association and the New Mexico Bureau of Mine Safety in recognition of its outstanding safety performance. Tyrone has also maintained over 500 days without an injury, despite recent workforce changes and stress.

### **Mill and Hydromet Expansion**

- Chino's mill rebuild is complete and running regularly after setbacks from the Trout Fire and monsoon.
- The recently completed Hydromet expansion increases flow capacity, speeding up copper recovery.

## **Environmental Update**

### **North Lampbright and Kessel Projects**

- North Lampbright stockpile construction is progressing, with liner installation complete and material placement beginning.
- The Kessel project is a new waste stockpile, with the aim of securing environmental permits by 2026.

### **Reservoir 9**

- Project to address water management with efforts to move water from mining areas to Reservoir 9 to enable continued mining and support water reuse/recycling.

### **Hanover Mountain**

- Permit was submitted in 2022 to mine the remaining material in the Hanover Pit, but only a temporary permit to mine 100 feet deeper has been granted so far. The lack of a full permit creates challenges for planning and financing.

## Tyrone Peak Exploration

- Exploration drilling will begin soon at Tyrone Peak. Data from a helicopter survey indicates a magnetic anomaly in this area.
- The initial plan is to start with three drill holes, with a permit in place for up to 36 drill holes.

## Permitting and Agency Collaboration

- Ongoing cooperation with regulatory agencies to resolve permitting issues and support operational requirements.

# Social Performance Updates

## SOCIAL PERFORMANCE MATTERS

Learn more about Social  
Performance at:  
[FreeportInMyCommunity.com](https://FreeportInMyCommunity.com)

## Funding Updates

### Community/Social Investment Fund

The Community and Social Investment Funds are driven by three priority areas: Education and Workforce Development, Economic Opportunity, and Capacity and Leadership.

#### Application Updates:

- Awards Announced: **November 2025**
- Total # of Applications: **122**
- Total # Received From This Community: **13**



### **Mini-Grants for Education**

This fund is designed to support K-12 teachers and schools in communities where Freeport has an operational presence.

#### **Application Updates:**

- Application Opened:  
**July 2**
- Application Closed:  
**September 5**
- Awards Announced:  
**October 10**

### **Women's Development Fund**

This fund supports organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

#### **Application Updates:**

- Application Opened:  
**September 3**
- Application Closes:  
**October 10**
- Awards Announced:  
**November 14**

*Transforming tomorrow together*

## **Social Performance Updates**

### **Community Engagement**

- Freeport provided critical support during the Trout Fire by constructing fire breaks, clearing access roads, and allowing aerial firefighting crews to stage on company property.
- Freeport also deployed crews twice to remove silt from Bear Canyon Dam, helping reduce flood risk and protecting the dam as a vital community asset.
- The Copper Collaborative group - including Freeport, Southwest Council of Governments, and local municipalities - created a five-year strategic plan that includes beautification efforts, along with other initiatives to strengthen regional resilience.
- Engagement initiatives are resulting in tangible benefits, like successful community cleanups leading to the City of Bayard receiving an \$85,000 grant to continue beautification efforts and potentially hiring a coordinator for future projects.

### **Strategic Planning**

- The team solicited ideas for long-term community resilience projects, encouraging input on potential partnerships and funding opportunities. Responses highlighted priorities such as workforce housing

and regional agricultural initiatives, including a dedicated agricultural trade facility.

## ASU Lodestar Center Training



### *Register Now for Training Opportunities!*

Beginning this fall, Freeport will be partnering with the [Arizona State University Lodestar Center for Philanthropy and Nonprofit Innovation](#) to offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays from 9 a.m. – 12 p.m. Arizona time.

- **Wed., 10/1** [Communicating with Purpose](#)
- **Wed., 10/15** [Becoming a Champion of Change](#)
- **Wed., 10/29** [Improving Employee Retention and Minimizing Burnout](#)
- **Wed., 11/12** [Tell Your Story Boot Camp](#)
- **Wed., 12/3** [Maximizing Human Potential in Nonprofits](#)
- **Wed., 12/17** [Engaging and Developing Volunteers](#)
- **Wed., 1/7** [Optimizing Nonprofit Resource Fund Development](#)
- **Wed., 1/21** [Strategic Planning Boot Camp](#)

Click the links above for more information and to register for a session.

## Grievance Management

### Grievance Report

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials, which we reviewed in detail at the Q2 CPP. During the Q3 meeting, we shared the Q2 feedback from CPP attendees, as well as our next steps.

- **Question:** What are ways we could increase community awareness and proactively publicize our grievance mechanism?
- **Q2 CPP attendee responses included** social media, website and newspaper posts/ads, radio, public notices, sharing at local events and



government sessions, as well as providing a QR code or specific website page for more information.

- **Next steps:** We are working in conjunction with the Freeport Communications department to develop outreach around the grievance management process. Our first campaign will be targeted Facebook ads to reach our communities.

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**Learn more about our Grievance Management process at [FreeportInMyCommunity.com](https://FreeportInMyCommunity.com).**

Q2 Received: **4**

2025 YTD: **8**

YTD Active: **2**

YTD Closed: **6**

The topics of concern received included:

- Dust, jake break noise, and soil impact



## Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## Community Feedback

2025 CPP Feedback Survey



### We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

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Thanks for reading! Join us for the next CPP: December 10, 2025

This email was sent to {{ contact.EMAIL }}

You've received this email because you are on our CPP mailing list. Please direct any questions to your site  
Social Performance Manager.