

New Mexico Connects: CPP Highlights Q4 2025

POWERING
PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"As a leading global supplier of copper and other metals with large-scale production, significant reserves and resources and an attractive pipeline for future growth, we are focused on the important role we play to provide copper, gold and molybdenum reliably and responsibly to a world with growing demand for metals."

- Kathleen Quirk, President and Chief Executive Officer



Freeport Reports
Third-Quarter and Nine-Month
2025 Results

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The Quarter in Copper

- U.S. copper cathode prices are set through open market trading on Comex (CMX), and usually align closely with prices on the London Metal Exchange (LME) and Shanghai Futures Exchange (SHFE).

- On July 30, the U.S. Administration announced 50% tariffs on semi-fabricated copper products (like rod, wire, tube, plate), but no tariff was placed on copper cathode.
- The market experienced significant copper price swings driven by tariff expectations and surging demand from AI/data centers. The U.S. price base retreated quickly towards global price levels after no tariffs were applied.
- Copper remains critical for electrification, AI, EVs, and grid infrastructure. Long-term fundamentals are strong despite current volatility.



Fortune AIQ 50

Freeport has been named one of the top companies in the Fortune 500 when it comes to generating significant and measurable impact using artificial intelligence.

- The company ranked 31st out of 50 companies in the first annual Fortune AIQ 50 ranking.
- Freeport finished second in the energy sector. The publication ranked 18 sectors across Fortune 500 firms.
- Learn more [here](#).

Site Operations Updates

Employment Update

Employment By The Numbers

Chino

Employment: 890

Vacancies: 70

Contractors: 290

Tyrone

Employment: 220

Vacancies: 5

Contractors: 40

Careers at Freeport

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at [FMJobs.com](#)

- Employment remains steady at approximately 1,200 employees and 300–350 contractors, representing over 10% of the local workforce.
- Recent organizational changes at Tyrone resulted in no involuntary separations; some staff retired or transferred between Tyrone and Chino.



Operations Update

- **Tyrone Mine**
 - Operating one week every three months, Tyrone focuses on developing new leach pads and testing innovative copper recovery methods for old stockpiles.
 - It serves as a test site for new leaching techniques, aiming to recover up to 3 billion pounds of secondary copper.
- **Chino Mine**
 - Mill has been fully rebuilt and is running efficiently.
 - New crusher is scheduled for installation, and infill drilling continues.
 - New stockpile and SX plant expansion are designed to double copper recovery from leach material.
 - No major changes to mine plans or employment levels are anticipated for 2026

Environmental Update

- **North Lampbright Project**
 - First fully lined leach stockpile is now permitted, with ore placement beginning in early 2026. The stockpile is designed for efficient solution collection and environmental protection.
- **Radio Communications Tower**
 - A new radio tower has been installed to support mine operations (visible from Hwy. 152). The tower is capable of accommodating cellular booster equipment, should a cellular carrier choose to pursue it.
- **Chino Pit Lake Water Management**

- Plans in place to pump water from the Chino pit lake to Reservoir 9, with public notice expected soon.
- **Hanover Mountain (Cobre/Continental) Expansion**
 - Mine is nearing its current permitted limits, with a permit for deeper mining and slight expansion expected soon. Public notice is anticipated in January.

Biodiversity Update



Celebrating Bat Week

Freeport employees across the enterprise recently participated in Bat Week. This initiative celebrates nature and local wildlife and provides an opportunity to educate students on the importance of bats in the ecosystem. Freeport's Bat Week efforts have evolved to include lessons and activities aimed at helping the next generation better understand the importance of biodiversity.

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about Social

Performance at:

FreeportInMyCommunity.com

Funding Updates

Community/Social Investment Fund

The Community and Social Investment Funds are driven by three priority areas: Education and Workforce Development, Economic Opportunity, and Capacity and Leadership.

We are pleased to announce that the following organizations have been awarded funding:

- **City of Bayard**
 - Funding awarded for master planning of 675 newly acquired acres, aiming to end the city's landlocked status and enable resilient, equitable economic development. The process involves public input and partnerships.
- **Cobre Schools (Transitional Housing)**
 - Funding supports two transitional housing units for staff in Santa Clara, addressing recruitment and retention challenges due to

limited local housing.

- **Grant County Emergency Operations Plan**
 - Funding awarded to update the county's outdated plan, aligning with new requirements and improving disaster preparedness and grant eligibility.
- **WNMU Stable Isotope Lab Equipment**
 - Funding supports new laboratory equipment that expands ecological and analytical chemistry research opportunities, enhancing STEM education and local ecosystem studies.
- **WNMU Career & Technical Education Study**
 - Grant supports a feasibility study to address regional skilled-trade workforce shortages, mapping resources and guiding development of sustainable CTE programs.
- **National Forest Foundation**
 - Funding for trailhead, signage, and recreation infrastructure improvements in the Gila National Forest, supporting Black Fire recovery and local economic development.
- **Silver Regional Sexual Assault Support Services**
 - Funding supports grant writing services and capacity building to strengthen the organization and sustain long-term services for vulnerable populations.

Mini-Grants for Education

This fund is designed to support K-12 teachers and schools in communities where Freeport has an operational presence.

Funding totaling **\$51,600** has been awarded to **80 projects** in **61 schools** for this cycle of mini-grants.

Women's Development Fund

This fund supports organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

Application Updates:

- Application Opened: **September 3**
- Application Closed: **October 10**
- Awards Announced: **December 5**

Transforming tomorrow *together*

- **Alex Brown Retirement**
 - Alex Brown was recognized for his years of service to the community by the CPP and Lt. Governor Morales. Alex served as Town Manager for 25 years and worked with the Town of Silver City for 30 years.

ASU Lodestar Center Training



Register Now for Training Opportunities!

Freeport has partnered with the [Arizona State University Lodestar Center for Philanthropy and Nonprofit Innovation](#) to offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays, 9 a.m. – 12 p.m. Arizona time.

- Wed., 10/1 [Communicating with Purpose](#)
- Wed., 10/15 [Becoming a Champion of Change](#)
- Wed., 10/29 [Improving Employee Retention and Minimizing Burnout](#)
- Wed., 11/12 [Tell Your Story Boot Camp](#)
- Wed., 12/3 [Maximizing Human Potential in Nonprofits](#)
- Wed., 12/17 [Engaging and Developing Volunteers](#)
- Wed., 1/7 [Optimizing Nonprofit Resource Fund Development](#)
- **Wed., 1/21 [Strategic Planning Boot Camp](#)**

Click the links above for more information and to register for a session.

Grievance Management

Grievance Report

Learn more about our Grievance Management process at [FreeportInMyCommunity.com](#).

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials.

Q3 Received: **0**

2025 YTD: **6**

YTD Active: **1**

YTD Closed: **5**

The topics of concern received included:

- N/A



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for the next CPP: March 11, 2026

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