



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: New Mexico Operations

Date: December 2, 2020

Purpose

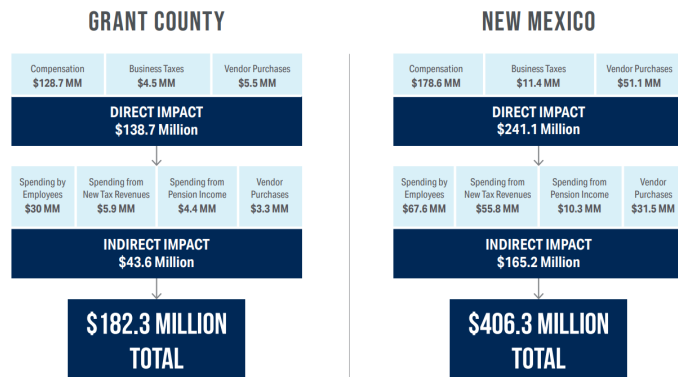
The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#). You can also access the company industry / business update video shared at the meeting [HERE](#).

2019 Economic Impact Report

The company commissioned the L. William Seidman Research Institute at Arizona State University to develop annual [Economic Impact Reports](#) for the communities where the company has operations in Arizona, Colorado, New Mexico and Texas.



The New Mexico operations direct and indirect economic impact on Grant County is \$182.3million; and impact on the state of New Mexico is \$406.3 million.

New Mexico Operations Update

- Tyrone received the Safe Operator of the Year Award for large mines from the New Mexico State Mine Inspector and the New Mexico Mining Association (NMMA)
- NMMA Zero Frequency Safety Award
 - Chino – 29 out of 38 crews awarded
 - Tyrone – 22 out of 25 crews awarded
- Chino is slated to restart in January 2021
 - Preparations are underway with furloughed employees already being called back to work
 - Process will be ongoing until mid-January
- Tyrone operations continues to pursue value through projects such as Little Rock Phase VI and Mohawk

- These add an additional nine months to the life of mine
- The Emma Project is moving forward in the planning phases
 - We anticipate providing additional updates in 2021
- Tyrone held several virtual meetings this quarter with neighbors who had questions about Little Rock and whether there would be impacts to their neighborhood



2020 Community Awards

New Mexico operations recognized three community leaders who demonstrated an exceptional investment of time, energy, resources, and heart to strengthening Grant County.

The recipients of the 2020 New Mexico operations Community Award are **Mario Sanchez**, **Lee Gruber** and **Bridgette Johns**.

Mario Sanchez, WNMU, Director of Marketing & Communications



Mario was central to establishing the Drive Thru Expo to help our furloughed employees learn about opportunities available to them – without compromising safety. His leadership and innovation brought in-person resources to our community when they were needed most.

Lee Gruber, Southwest New Mexico ACT Founder and Director



Lee is an entrepreneur and collaborator supporting efforts that encourage others to pursue small business dreams through CO.STARTERS and unite community leaders around the Five Points Initiative Historic Waterworks Building Site renovation. Lee exemplifies what true community leadership means.

Bridgette Johns, Southwest New Mexico ACT Project Coordinator



Bridgette wears many hats, including coordination, operation and administration of the Silver City CLAY Festival, the Five Points Initiative and Grant County CO.STARTERS. Her dedication and hard work to unite our community makes it a better and more vibrant place for all of us



Lee Gruber (left) and Bridgette Johns (right) are the backbone driving the work of swnmACT.

2020 Community Investment Fund Awards. The Freeport-McMoRan New Mexico Community Investment Fund awarded **\$436,500 to 10 organizations** at the end of March 2020. Each organization had the opportunity to present an update on their projects and the work they do to build our community.

- **Big Brothers Big Sisters**, Grant County One-to-One Mentoring Initiative – \$20,000
- **Cobre Consolidated School District**, Building Teacher & Student Capacity in Literacy – \$60,000
- **Community Partnership for Children**, Families as First Teachers – \$50,000
- **Hidalgo Medical Services**, Grant County Senior Services Network – \$48,000
- **Imogen F. Wilson Education Foundation**, Restoring the Past to Build the Future – \$16,500
- **Science Education Initiative**, Teacher Professional Learning Outreach – \$35,000
- **Silver Consolidated Schools and Silver High FFA**, Agriculture Learning Barn – \$107,000
- **Southwest NM Arts, Culture and Tourism** (swnmACT), Historic Waterworks Site – \$40,000
- **Town of Hurley**, A Street Park Improvements – \$20,000
- **Town of Silver City**, Recreation Master Plan – \$40,000

2020 United Way Campaign: November 6 – 27

The Freeport-McMoRan Foundation matches employee gifts

- Double match on donations of \$25 or more up to the first \$1,000 contributed
- Single match on donations of more than \$1,000

In 2020, the United Way of Southwest New Mexico received \$472,000 in company match from the Freeport-McMoRan Foundation. Those funds are then reinvested in non-profits serving our community.

Q3 Mentimeter Survey Summary Results

- Almost 90% of respondents appreciated getting the bigger picture of the company through information from the quarterly earnings call, with a definite preference around operational vs. financial updates.
- 50% of respondents selected Education and Workforce Development as the most important social investment priority.
- 57% of respondents identified helping schools and supporting small business as the most important aspects to address in order to aid local COVID-19 recovery.
- 99% of respondents liked the use of videos in the CPP meeting. 77% liked the length of the videos. 88% felt that two to three videos are a good amount to include in the meeting.
- When asked about social license, transparent communication through engagement and partnerships was shared as the most important aspect. Community investment was a common theme as well.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact
- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

The CPP meets on a quarterly basis – for more information please contact Laura Phelps, lphelps@fmi.com