



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: Climax-Area

Date: February 6, 2019

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

As a business, we can become over-reliant on the expertise of the external providers of parts, materials for construction, or processes to service without developing internal expertise, which can lead to dangerous situations. It is very important to have a process to validate expert opinions with respect.

Industry / Business Update

For the most recent FCX financial information please visit: [Freeport-McMoRan Investor Center](#).

Operations Update:

- Environmental
 - Water Quality Control Commission approved continuation of temporary modification of the Molybdenum water standard in lower Tenmile Creek
 - Regular monitoring for Mo in Tenmile Creek continues
 - Draft report prepared for Climax that identifies sources, source control and treatment options for molybdenum in discharge to Tenmile Creek
 - Climax will share draft report with stakeholders after receiving feedback from Water Quality Control Division engineers
 - Work to begin in June to prepare for expansion of overburden stockpile in lower McNulty Gulch
- Employment
 - Climax headcount: 435 employees of a 465 forecast
 - Ongoing recruiting, hiring and on-boarding of employees
 - Active participation with technical schools (Lincoln Tech) information sessions, career days and interview fairs
 - Henderson headcount: 374 employees of a 400 forecast

Strategic Presentations:

- Snowfall and Water Management at Climax
- Get Outdoor Leadville
- Chaffee County Community Foundation

Community Development Update

Freeport-McMoRan has been named to the 2019 Just 100: [America's Best Corporate Citizens by Forbes!](#) Freeport-McMoRan is the industry leader in the *Basic Resources* sector, and is first overall in the *Community Treatment* category. This is the third consecutive year Freeport-McMoRan has made the list, which is now in its third year.

The company received the top Arizona honor for volunteer service: Freeport-McMoRan received the State of Arizona's highest honor for volunteerism as a recipient of the 2018 Governor's Volunteer Service Award in the Stewardship category.

Freeport-McMoRan partners with the **United Way** for an employee campaign to raise funds for the United Way chapters located in our operating communities.

Employees pledged more than \$3.55 million during the 2018 campaign; and more than **\$9.8 million** including the company match.

Climax is proud to collaborate with Mile High United Way supporting food security, education and domestic violence prevention in our operating area with funds distributed through:

- Lake County Community Fund
- Chaffee County Community Fund
- The Summit Foundation

Education Grant Opportunities: Mini-Grants for Education are designed to support K-12 teachers and schools in Freeport-McMoRan communities. **More than \$50,000** was invested through the Mini-Grants process in 2018.

In the Climax-area, seven grants were awarded:

- Summit School District – Sand and Water Tables
- Summit Cove Elementary – Reading Enrichment
- Summit School District – Home Libraries
- Summit Middle School – Student Science Podcasts
- Snowy Peaks – Woodworking
- Snowy Peaks High School – Mathematics Manipulatives
- Summit School District – STEAM Fun!

[Apply by March 15 for the STEM Innovation Grant!](#)

Social Investments

During the fourth quarter of 2018, the Climax operations was proud to partner on the following initiatives and projects:

- Chaffee County Economic Development professional development support
- Advocates for Victims of Assault fundraising support
- Adopt an Angel / Tree of Sharing programs
- Food security / food pantry support
- Lake County Community Foundation operational development support
- Red Ribbon Project program support
- Friends of the Colorado Avalanche Information Center forecasting support
- Children's Museum of Denver STEM support

In 2018, Colorado operations invested approximately \$300,000 in our local communities!

The Freeport-McMoRan Foundation is proud to partner with the YouthPower365, an educational initiative of the Vail Valley Foundation, on funding for the organization's capital campaign for two Magic Buses. In 2018, YouthPower365 received \$50,000.

- Community Priority and Focus Area: Education and Training: Early Childhood Education and Services; Increased School Readiness, Matriculation, and Graduation Rates

Project Update:

- Outcome(s) Measured: 93% of Magic Bus graduates were evaluated as kindergarten-ready, 16,000 contact hours to 10 children ages 3 to 5, staff conducted 288 home visits with Magic Bus families, 100% of Magic Bus students showed growth in the seven measures of Teaching Strategies – GOLD (social emotional, language, cognitive, mathematics and Spanish language skills)
- Other Partners/Investors: ALT Fuels Colorado, The Buell Foundation, Colorado Health Foundation, Daniels Fund, Eagle County Government, Gates Family Foundation, Holy Cross Energy, Town of Avon
- Most Positive Impact to Community: The Magic Bus removes the limitations of language barriers, immigration status, time and transportation so low-income children have access to a strong, early-learning foundation, a proven precursor for future academic success and economic mobility
- Next Steps: Place a second electronic bus into production, arrange for the installation of a charging station, and plan for the grand unveiling!

[Leadership for Sustainable Communities Initiative](#)

During first quarter 2019, the Panel welcomed the Climax-Area Cohort to present an update related to its work around Increased Access to Attainable and Affordable Housing.

The Lake County Housing Coalition has an opportunity to work with University of Colorado graduate students this summer on a free master planning project for several vacant parcels that could be used for affordable and community housing.

The CPP meets on a quarterly basis – for more information please contact [Nell Wareham](#)