

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: Henderson Mill/Grand County CPP

Date: February 7, 2019

<u>Purpose</u>

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Safety reminder: check the conditions and tread of vehicle tires to ensure safety for winter driving and to have an emergency kit in case of road closures and/or emergencies.

Industry / Business Update

For the most recent FCX financial information please visit: <u>Freeport-McMoRan Investor</u> Center.

Headcount and Human Resources – Staffing and recruitment activities continue through partnerships with a variety of schools, career days and interviews

- Henderson operations:
 - Approximately 370 employees of 400 forecast
- Climax operations:
 - o Approximately 400 employees of 465 forecast

Henderson operations

- First step of production has started for 7210 A-Panel this production area will provide mine life through 2026
- Started development of the next production area/7210 North Panel
- Mine and mill are both beginning significant infrastructure upgrades during 2019-2020.
 - o The mill will be upgrading the flotation system and improving the dam buttress.
 - o The mine will be upgrading underground settlers and the compressed air system.

Environmental update

 Environmental Manager Miguel Hamarat provided an overview of the ongoing cattle study being conducted by Colorado State University. The cattle were moved to Fort Collins for the winter. Studies to date show no effect on the cattle.

- Question: What limit are you asking the standard be set?
- Answer: Miguel Hamarat: We are not asking for a specific number, but rather that a standard be set based on the best known science.
- The site will update the reclamation permit (AM-07) to include the URAD water treatment plant and mine subsidence zone (Glory Hole).
- A recap of the recent Henderson Sustainability Challenge done in conjunction with the Colorado School of mines was presented. The final results of the challenge are posted here.

Community Development Update

Freeport-McMoRan has been named to the 2019 Just 100: America's Best Corporate

Citizens by Forbes! Freeport-McMoRan is the industry leader in the Basic Resources sector, and is first overall in the Community Treatment category. This is the third consecutive year Freeport-McMoRan has made the list, which is now in its third year.

Freeport-McMoRan partners with the **United Way** for an employee campaign to raise funds for the United Way chapters located in our operating communities.

Employees pledged more than \$3.55 million during the 2018 campaign; and more than **\$9.8** million when the company match was included.

As a result of the campaigns, Henderson operations is proud to partner with the Mile High United Way supporting the following local entities:

- Grand County
 - · The Grand Foundation
 - Grand County Higher Education
 - Advocates for a Violence-Free Community
 - Mountain Family Center
- Clear Creek County
 - · Loaves and Fishes
 - Clear Creek Advocates
- Summit County
 - Education Foundation of the Summit
 - Advocates of Summit County
 - The Summit Foundation
- Colorado Succeeds helping to support projects in Grand and Clear Creek counties

<u>Education Grant Opportunities:</u> Mini-Grants for Education are designed to support K-12 teachers and schools in Freeport-McMoRan communities. **More than \$50,000** was invested through the Mini-Grants process in 2018.

In Colorado, grants were awarded to:

- West Grand HS Distillation project
- West Grand MS- Operation Montserrat

- West Grand Elementary Reading books
- West Grand Elementary 2nd Grade books
- West Grand Elem/MS 1 Million Minutes Reading Challenge
- West Grand Elementary– Keystone Science School 5th Grade
- Summit School District Sand and Water Tablets
- Summit Cove Elementary Reading Enrichment
- Summit School District Home Libraries
- Snowy Peaks Woodworking
- Snowy Peaks Math Manipulatives
- Summit School District STEAM Fun

Apply by March 15 for the STEM Innovation Grant!

Social Investment

During the fourth quarter of 2018, Henderson operations was proud to partner on the following initiatives and projects:

- West Grand High School Robotics and Maker Space project
- Middle Park High School Welding program improvements
- Grand County Joyful Givers Holiday sharing project
- Clear Creek Advocates Santa Shop Holiday sharing project
- Clear Creek Greenway Authority Fundraising support
- All About Mining support Program and teacher support
- Children's Museum of Colorado STEM support

In 2018, Climax Molybdenum in Colorado invested more than \$300,000 in local community initiatives.

The Freeport-McMoRan Foundation is proud to partner with local organizations on the following projects through the Social Investment Program:

Grand County

Mountain Family Center – Sustainable / Attainable housing	\$35,000
Town of Granby – Infrastructure and planning attainable housing	<u>\$45,000</u>
	\$80,000
<u>Clear Creek County</u>	
Clear Creek Recreation – Childcare feasibility study	\$25,000
Scraps to Soil – Community garden and pollinator partnership	\$40,000
Clear Creek Housing Authority – Environmental assessment to	\$18,000
complete attainable housing development	
City of Idaho Springs – Business enhancement mini-grant program	\$40,000
	\$123,000

Presentations

Mountain Family Center (MFC) Executive Director, Helen Sedlar provided an overview for the group of the investment received in fourth quarter 2018.

- Project Name Low-income Housing Assistance and Capital Improvement Campaign ensuring a permanent home for the Family Resource Center
- Year Funded 2018 for 2019 projects

- Amount Funded \$25,000 Housing Assistance / \$10,000 Building Renovation for MFC
- Community Priority and Focus Area Housing crisis for low-income households preventing homelessness. The funds will help to ensure a permanent home for the community's Mountain Family Center community campus
- Outcome(s) Measured MFC was able to assist eight additional households in 2018 and deferred funds to 2019, which will help 10-15 additional families remain in their homes
- Identify Project's Impact on the Community The funds will help to improve self-sufficiency rates among families/households while preventing homelessness and food insecurities. MFC has been serving Grand County for 40 years.

Leadership for Sustainable Communities Initiative

During the first quarter, the Panel welcomed the Grand County Cohort to present an update related to their work around access to attainable housing.

- Sheena Darland, DiAnn Butler and Megin Ledin provided updates on various programs that have been developed or expanded in 2018
 - o The housing needs assessment has been completed
 - o 124 households have been assisted through the rental assistance program
 - o The searchable jobs and housing website is nearing completion
 - The additional rental assistance fund of \$45,000 was matched; funding was granted to nine applications that provided assistance to 27 individuals
 - Another round of applications is in the review phase.

The CPP meets on a quarterly basis – for more information please contact Tara Hosick at thosick@fmi.com