Site: Greenlee County Community Partnership Panel

Date: September 13, 2018

Purpose

The Community Partnership Panel is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Industry / Business Update

For the most recent FCX financial information please visit: Freeport-McMoRan Investor Center

Tim Summers, Project Engineering Manager, provided an update on Phase II of the Tailings Storage Facility; the Silver Basin Reservoir, Dam and Stockpile Project; and the realignment of Highway 191. These capital projects will enable Morenci to advance its mine plan.

Regional employment averages for the second quarter:

Morenci Operations
Employees: 3,500
Contractors: 1,300

Safford Operations
Employees: 1,000
Contractors: 150

CASC/TC-Sanchez
Employees: 200

Community Engagement Update

The 2017 Freeport-McMoRan **Working Toward Sustainable Development** report now is available on our website. This report is designed to provide stakeholders with information on our sustainability programs, including:

- Policies
- Management Systems
- Performance Data

The company commissioned the L. William Seidman Research Institute at Arizona State University to develop annual Economic Impact Reports for the company's operations in Arizona, Colorado, New Mexico and Texas.

The combined direct and indirect economic impact of the Morenci and Safford operations on Graham and Greenlee counties was approximately $422.9 million and the combined impact to the State of Arizona is $1.1 billion. In addition, Morenci had nearly 3,300 employees at the end of 2017. Combined, the Morenci and Safford mines had a total impact of approximately 10,839 jobs on Arizona's economy.

For the third consecutive year, Freeport-McMoRan has received the top honor for the Materials Sector by the Civic 50. This is the sixth consecutive year the company has been recognized as a leader for the sector. The Civic 50 has provided a national standard for superior corporate citizenship since 2011 and showcases how companies can use their time, skills and other resources to improve the quality of life in the communities they do business.

Freeport-McMoRan Foundation Investments - Grant Opportunities / Social Investing

Mini-Grants for Education – designed to support K-12 teachers and schools in Freeport-McMoRan communities. Eligible programs range from field trips to literacy efforts to incentives for student performance. Deadline to apply: Oct. 1, 2018.

Women's Development Grant Program – established with the goal of supporting programs and projects that focus on providing women and/or girls opportunities to reach their full potential and achieve economic success. Deadline to apply: Oct. 1, 2018.

Second Quarter 2018 Initiatives and Projects

During the second quarter, Morenci operations was proud to partner on the following initiatives and projects:

- Arizona Community Foundation – Greenlee Gives Back Gala
- Business Association of Chase Creek – Colors of Copper
- Duncan All School Reunion
- Gila Watershed Partnership – Watershed Conference
- Greenlee County Junior Rodeo Series
- Safford Center for the Arts – 2018-2019 Season
- SEAGO – Greenlee County Housing Feasibility Study
- Town of Duncan – Fourth of July activities

The **Rural Policy Forum** connects rural economic development professionals, nonprofits, community leaders, business owners and other stakeholders who are interested in sustaining rural communities. To kick off this three-day forum, Freeport-McMoRan hosted a convening of community leaders across communities where we operate to share learnings and discuss

opportunities around economic diversification. Heather Ruder, Town of Clifton Manager, provided an overview about her time at the conference.

The CPP meets on a quarterly basis – for more information please contact Emily Muteb, Community Development Manager at emuteb@fmi.com