



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Notes

Site: Climax Mine Operations

Date: September 18, 2019

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Industry / Business Update

For the most recent company financial information, please visit: [Freeport-McMoRan Investor Center](#).

- Continued focus on safe production and cost management
- Modification to Mill Run Schedule beginning June 1, 2019
- Additional hiring to achieve headcount above 2019 budget
 - Primarily at mine, mill and lab
 - Current headcount is approximately 430
- Successful execution of necessary capital projects
 - McNulty Gulch water control construction
 - Lake Irwin wetland project
- Stakeholder engagement on Molybdenum Standard Study

Tailings Facilities Overview

Sam Saunders, Senior Engineer, provided a presentation on Freeport-McMoRan's [tailings stewardship practices](#) as it relates to an industrywide effort by mining companies and the Investor Mining & Tailings Safety Initiative to promote the continued development, implementation and maintenance of global good practices.

Grievance Management System

Freeport-McMoRan has a process to receive, record and respond to local questions, comments and concerns. We encourage all stakeholders to reach out to us.

- **Talk** with your local Freeport-McMoRan or Community Development representative
- **Call** the Community Information and Grievance Line at 877-629-2609, 24 hours a day, 7 days a week (English or Spanish)
- **Email** communitydevelopment@fmi.com or via FreeportInMyCommunity.com/contact

- **Send mail to** *Freeport-McMoRan Community Development – 333 N. Central Ave., Phoenix, AZ, 85004*

Freeport-McMoRan has published a [Working Toward Sustainable Development \(WTSD\)](#) report annually since 2001. This 2018 WTSD report is meant to provide stakeholders with summary information on our sustainability programs, including policies, management systems and performance data. Community engagement and development is part of our company's culture and, since 2007, we have invested more than \$2 billion in social programs and projects. Currently, we are prioritizing our community investments on the development of skills for our workforce and community members. We want to empower people and communities with the skills and opportunities to construct meaningful futures.

Colorado Operations [Economic Impact Report](#)

The company commissioned the L. William Seidman Research Institute at Arizona State University to develop annual economic impact reports. Freeport-McMoRan's Climax Molybdenum sites in Colorado generated an estimated \$347.7 in economic benefits for Colorado 2018. Most importantly, these dollars help the economies of the counties near Climax Molybdenum operations, which include Clear Creek, Grand, Lake, Summit, Eagle and Chaffee.

Freeport-McMoRan ranks No. 16 on [Indeed's Top-Rated Workplace List!](#)

What do our employees have to say about us?

- "Great company to work for. They make you feel part of a team."
- "Equal opportunity for women to succeed ... Great pay and benefits!"
- "The company stresses safety above everything else."

This sampling of 5-star reviews on the Indeed career site showcases why the company earned the No. 16 spot for its 2019 Top 50 Top-Rated Workplaces award.

Community Development Update

The Freeport-McMoRan Foundation is committed to investing in communities where we have a presence through programs and projects that build community capacity.

- [Mini-Grants for Education](#) – Deadline to apply August 30
- [Women's Development Grant](#) – Deadline to apply September 30
- [Community Investment Fund](#) letter of Intent – Deadline to apply Oct 1

Our Commitment to Social Investing

During the second quarter of 2019, Climax Mine operations was proud to partner on the following initiatives and projects:

- Cottonwood Institute
- Environmental Learning for Kids
- Wildlands Restoration Volunteers
- National Repertory Orchestra
- Lake County Civic Center
- Eagle River Youth Coalition
- St. Anthony Summit Medical Center
- Breckenridge Music Institute
- Leadville Boom Days Committee
- Collegiate Peaks Forum

- Eagle Valley Land Trust
- High County Conservation Center
- Lake County Community Fund
- Summit Habitat for Humanity
- High Country Conservation Center
- Rocky Mountain Youth Medical
- Greater Arkansas River Nature Association
- High School Scholarships
 - Lake County High School
 - Summit County High School
 - Buena Vista High School

Economic Development Convening / Rural Policy Forum

Freeport-McMoRan recently convened rural leaders from across our North American locations who are working to establish strong and diverse economies in communities with a mining presence.

Strengthening Community Ecosystems

- Visioning
- Ecosystem Success through Creative District Development
- Rural Access to Capital and Micro-Loan Programs
- Defining Economic Development / Rural Challenges and Solutions

2019 Rural Policy Forum

- Capacity-building
- Hands-on workshops
- Keynote presentations

The Freeport-McMoRan Foundation is proud to partner with Summit Public Radio and TV on Power the Towers Another 60 Years. In 2019, Summit Public Radio and TV received \$45,000.

- Partners / Investors
 - In addition to Freeport-McMoRan, Summit Foundation, Summit County Government, the towns of Breckenridge, Dillon, Frisco and Silverthorne, BGV Gives, the Breckenridge Restaurant Association, Summit County Rotary, Gannett Foundation, several event fundraisers, and many individual contributions
- Community Priority and Focus Area: Community & Economic Development: Improvements in Community Infrastructure
- 2019 is year four of 5-phase project
 - Phases I and II are complete and Phase III is nearly complete
 - Phases I and II: Installed switching and metering cabinets, which allow for point of connection for new power line
 - Phase III: Complete studies and submit full Special Use Permit Amendment to the USFS – expected completion October 2019
 - Phases IV and V: Power line installation – pending USFS approval, could take place in summer 2020
 - . By replacing the power line and installing conduit for fiber optic cable:
 - Residents and visitors have continued access to essential news and cultural media

- The site can function as part of wireless networks, emergency communications and other technological enhancements
- Next Steps
 - Continue fundraising, submit Permit Amendment to USFS and complete project

The CPP meets on a quarterly basis – for more information please contact

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