

Bagdad Connects: CPP Highlights Q4 2024

THE VALUE OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates



Freeport Reports Third-Quarter and Nine-Month 2024 Results

"The outlook for our business is positive, supported by our position as a leading copper producer with a strong financial profile, favorable market fundamentals and value enhancing options for future growth."

-Richard Adkerson, Chairman of the Board and Kathleen L. Quirk, President and Chief Executive Officer, Freeport-McMoRan

[Read more](#)

Site Operation Updates

Employment Update



Proudly Creating
Better Futures

Proudly Creating Better Futures.

Learn more about careers at Freeport-McMoRan at [FMJobs.com](https://www.fmjobs.com).

Employment:	1,140
Vacancies:	190
Contractors:	150

Operations Update



Bagdad currently has approximately 1,140 employees and 190 open positions.

Employee vacancies are impacting operations and Freeport is implementing initiatives to increase retention. For example, the site is building additional housing facilities on-site to accommodate employee demand.

Sycamore Tailings Facility Update

Construction activities are underway on a \$2 billion project to replace the current tailings facility at the end of its life. The project is expected to employ around 800 contractors by the end of 2025. The project updates include:

- Work continues on the Saddle Dam and Bypass Channels
- Ongoing Transformer and Electrical Substation preparation is underway
- Construction Camp grading has been completed
 - Will begin installing utilities in Q1 2025, with the anticipated occupancy in late Q2, or early Q3 2025.
- The starter dam construction will begin in Q2 2025 with an anticipated completion timeline of 18 months.
- The tailings delivery and conveyor corridor is under development.
 - Some of the blasting is within 1,500 feet of corrals, and the site has worked with Corral owners regarding blasting schedule.

Bagdad Autonomous Haulage System Update

As part of Freeport's overall decarbonization strategy, Bagdad is transitioning to full haulage autonomy. Working with Caterpillar and Komatsu, the autonomous haulage system will be installed into compatible haul trucks. The goal is to improve efficiency and safety for employees and the site.

Freeport has a zero-job loss initiative associated with this transition. Currently, 90% of truck drivers have future job opportunities. Full deployment of 33 autonomous trucks is expected by Q4 of 2025.

Copper Connects Us

Learn more about copper and innovation at Freeport with Dig Into Mining's new video topic series:

[Dig Into Mining: Copper Connects Us](#)

Biodiversity Update

Freeport is proud to have partnered with Liberty Wildlife and Arizona Game and Fish hosting 70, 4th and 7th grade students at the Bridle Creek Scavenger Hunt & Wildlife event. This event took place at the 31-acre fenced riparian habitat area located behind the Community Campus at the base of the Sanders Mesa and included:

- Education about Local Ecosystems
- Live Birds of Prey and Reptiles
- Bone Box and Furs
- Entomology booths
- Interactive activities



Economic Impact

Freeport-McMoRan's Bagdad operations generated almost \$465 million in economic benefits for Arizona in 2023, which includes over \$179 million for Yavapai County. The Bagdad operations employed 1,099, and the ripple effect of wages and taxes, plus services we purchased, created 3,715 jobs in the state, generating additional economic benefits.

For more information on the Economic Impact Report, visit [Bagdad Operations 2023](#)

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at
FreeportInMyCommunity.com

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Social Performance Commitment

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is **Transforming Tomorrow Together.**

This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Site Investment Update

Bagdad operations is committed to investing and partnering with community organizations proudly supporting several organizations over the past quarter including:

- **Yavapai Community Health Service:** Body Exhibit
- **Aguila Elementary School District:** Annual Toy Drive collecting 300-500 toys for students aged 3 to 14.
- **Western Heritage Center:** Features Yavapai County's history and collaborates with local schools for educational field trips.
- **Big Sandy NRCD**
- **Hualapai Coffee House**
- **Bagdad Youth Football**
- **Prescott Chamber of Commerce:** Women in Business

Transforming tomorrow together



The Copper Mark

The Copper Mark is a comprehensive assurance framework that promotes responsible production practices and demonstrates the industry's contribution to the United Nations Sustainable Development Goals (SDGs).

- In September, Bagdad underwent an extensive assessment for Copper Mark certification and is awaiting the final report. Freeport appreciates the community members who participated in the interview process, an important part of the assessment.



Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.

Freeport-McMoRan matches employee contributions. For donations of \$25 or more, the Freeport-McMoRan Foundation will double match the first \$1,000 contributed and single match any amount more than \$1,000 (up to an annual maximum of \$40,000).

Bagdad 2023 Giving:

Employees: \$208,653

Freeport-McMoRan: \$364,346

Total 2023 Contribution: \$572,998

Grievance Management

Grievance Report

Learn more about our Grievance Management process at FreeportInMyCommunity.com

Freeport-McMoRan maintains a formal Grievance Management System for community stakeholders to share concerns directly with company officials.

Zero complaints or topics of concern were received in Q3 2024 for Bagdad operations.

Q3 # Received	0
2024 YTD	0
YTD Active	0
YTD Closed	0
Previous Year Active	0

Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

2024 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for our next CPP on February 20, 2025