

Colorado Connects: CPP Highlights Q4 2024

THE VALUE OF MOLY

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates



Freeport Reports Third-Quarter and Nine-Month 2024 Results

"The outlook for our business is positive, supported by our position as a leading copper producer with a strong financial profile, favorable market fundamentals and value enhancing options for future growth."

-Richard Adkerson, Chairman of the Board and Kathleen L. Quirk, President and Chief Executive Officer, Freeport-McMoRan

[Read more](#)



Economic Impact

Freeport-McMoRan's Colorado operations and business activities generated **MORE THAN \$594 MILLION** in economic benefits for the state of Colorado.

Colorado operations employed 735 men and women, resulting in the generation of 6,083 jobs in the state of Colorado.

[Read more](#)

Site Operation Updates

Employment Update



Proudly Creating
Better Futures

Proudly Creating Better Futures.

Learn more about careers at [Moly.jobs](https://moly.jobs).

	Current	3Q 2024
Henderson:	385	383
Climax:	469	463

Operations Update



- Henderson and Climax continue to increase internal staff numbers and to reduce the number of contractors.
- Climax is targeting a headcount of 510.
- Henderson is targeting a headcount of 418.
- Climax will be transitioning to a 24/7, 4-crew schedule.

- The crusher rebuild project that commenced in Q2 has been completed at Climax.
- The company is satisfied with the use of the Enterprise vehicle carpool program and pleased that the opportunity exists for employees with the onset of winter weather.
- Climax Molybdenum Company is involved in four local housing projects to help address workforce challenges. In addition to the Leadville Bank Building, which was purchased in 2022, Climax Molybdenum has entered into a master lease agreement with Silver King Apartments in Leadville and Muddy Creek Cabins in Kremmling this year. The 4th North Project in Silverthorne

is in development and could help support all three sites: Henderson mine, Henderson mill and Climax mine.

Environmental Update

- Construction of the Henderson mill water treatment plant is anticipated to start in early 2025, with anticipated completion in mid-2027.
 - The water treatment plant will be smaller than the URAD water treatment plant but will have a similar capacity.
 - Henderson has resubmitted the Grand County 1041 permit application in advance of a public hearing in Q1 of 2025.
 - Awaiting final discharge permit from the Water Quality Control Division.
- The Climax water treatment plant construction is on track for Q1 commissioning.

Social Performance Updates

**SOCIAL
PERFORMANCE
MATTERS**

Learn more about social performance at FreeportInMyCommunity.com

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Social Performance Commitment

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is **Transforming Tomorrow Together**. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Transforming tomorrow together

Community Investment Fund

Henderson and Climax Community Investment committees awarded funds to several community organizations. The projects were in three categories: Education & Workforce Development, Resilient Economies, and Resilient Organizations & Systems.

- A media advisory for each site’s community investments can be found below:
 - [Climax CIF Media Advisory](#)
 - [Henderson CIF Media Advisory](#)

Government Relations Update

- Meghan Dollar, SVP of Governmental Affairs for the Colorado Chamber of Commerce, presented on the 2025 Legislative Preview.
- Meghan shared that at the state level, housing and workforce development are of equal importance, as far as priority areas.
- Meghan’s presentation focused on legislation that passed in 2024 and what is expected in 2025, within the sectors of Housing & Property Tax, Workforce, Taxation, and Childcare. She also touched on the 2025 budgetary challenges facing the state with its \$1 billion deficit.
- [Click here to view her presentation](#)

Grievance Management

Grievance Report

Learn more about our Grievance Management process at FreeportInMyCommunity.com

Grievance issues this quarter include: N/A

	Henderson	Climax
Q3 # Received	0	0
2024 YTD	0	0
YTD Active	0	0
YTD Closed	0	0
Previous Year Active	0	0

**Freeport-McMoRan Community
Information & Grievance Line**

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.