

Safford Connects: CPP Highlights Q4 2025

POWERING PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"As a leading global supplier of copper and other metals with large-scale production, significant reserves and resources and an attractive pipeline for future growth, we are focused on the important role we play to provide copper, gold and molybdenum reliably and responsibly to a world with growing demand for metals."

- Kathleen Quirk, President and Chief Executive Officer



Freeport Reports Third-Quarter and Nine-Month 2025 Results

[Read more](#)

The Quarter in Copper

- U.S. copper cathode prices are set through open market trading on Comex (CMX), and usually align closely with prices on the London Metal Exchange (LME) and Shanghai Futures Exchange (SHFE).

- On July 30, the U.S. Administration announced 50% tariffs on semi-fabricated copper products (like rod, wire, tube, plate), but no tariff was placed on copper cathode.
- The market experienced significant copper price swings driven by tariff expectations and surging demand from AI/data centers. The U.S. price base retreated quickly towards global price levels after no tariffs were applied.
- Copper remains critical for electrification, AI, EVs, and grid infrastructure. Long-term fundamentals are strong despite current volatility.



Fortune AIQ 50

Freeport has been named one of the top companies in the Fortune 500 when it comes to generating significant and measurable impact using artificial intelligence.

- The company ranked 31st out of 50 companies in the first annual Fortune AIQ 50 ranking.
- Freeport finished second in the energy sector. The publication ranked 18 sectors across Fortune 500 firms.
- Learn more [here](#).

Site Operations Updates

Employment Update

Safford Operations

Employment: **1,570**

Vacancies: **70**

Contractors: **300**

Careers at Freeport

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at [FMJobs.com](https://www.fmjobs.com)

Morenci Operations

Employment: **4,100**

Vacancies: **230**

Contractors: **1,140**

TC-Sanchez and CASC

Employment: **210**

Headcounts are an approximation based on date of meeting.

Talent Acquisition and Workforce Development Highlights

Freeport welcomed new talent for the summer via the company's University and Skilled Trades Internship Programs.

- The summer program partnered with Eastern Arizona College (EAC) and other schools to deliver specialized internships in diesel diagnostics and other skilled trades. One-hundred percent of program graduates were hired by Freeport, demonstrating strong alignment between training and operational needs.
- The initiative helped address critical workforce gaps in technical roles and strengthened the talent pipeline for future projects.
- The company aims to expand recruitment efforts next year, continuing partnerships with local educational institutions and enhancing technical training opportunities.



Operations Update

Production Milestone

- Safford achieved 'Tank House Max,' fully utilizing electrowinning rectifier capacity for maximum copper output, setting record daily and monthly production levels over summer 2025.

Acid Supply Strategy

- A new acid transload facility is under study to improve logistics and reduce costs, leveraging rail access.
- Construction could begin mid-2026, pending regulatory approvals.

Fine Ore Stockpile Facility Complete

- Construction and commissioning are complete (adding 65,000-ton surge capacity), improving operational resilience.

Lone Star Stockpile

- Phase two of the Lone Star leach stockpile was completed in spring 2025, supporting production plans.

Environmental Update

Safford Mine Water Management Principles

- Recycle as much water as possible (92% in 2024)
- Protect ambient water quality
- Unique water supply sources, no other users
- Transparency and communication with the public and water users

3M Program (Model, Monitor, Mitigate)

- **Purpose:**
 - The 3M Program is designed to predict, monitor, and mitigate the mine's impact on local water resources, including the Gila River, Bonita Creek, and the San Carlos Apache Reservation.
 - Its goal is to ensure water quantity and quality stewardship while maintaining transparency.
- **Modeling:**
 - Predicts long-term impacts such as groundwater interception, future pit lake evaporation, and reduced stormwater runoff.
 - The maximum calculated impact is 261 acre-feet per year after 61 years of operation.
- **Monitoring:**
 - 53 monitoring wells measured at intervals (monthly, quarterly, semi-annually, annually).
 - USGS and Army Corps of Engineers participate in verification and review.
 - Latest annual report pending government review; public data available on the USGS website, **here:** [Freeport-McMoRan-Safford Mine Groundwater Monitoring](#).
- **Mitigation:**
 - Approximately 92% of water is recycled on site using lined process impoundments.
 - Uses isolated aquifers and prioritizes lower-quality, high-volume sources to preserve higher-quality water.
- **Fallowing Program:**
 - 200 acres of farmland fallowed, leaving 400 acre-feet of water in the river annually, creating a surplus compared to predicted impacts.
- **Results and Findings:**
 - No measurable effect on the shallow alluvial aquifer used by local farms and residences.

- Model predictions remain valid, confirming minimal environmental impact.
- Continuous transparency through public reporting and community engagement.

Community Concern regarding Livestock Pond near Solomon Pass

- Freeport Safford received a community question about ponds near Solomon Pass which was investigated and found to be livestock ponds or engineered impoundments which are not located on Freeport Safford property.
- All impacted stormwater is retained on site in engineered ponds and clay-lined impoundments to prevent discharge.
 - No evidence of discharge or groundwater impact from Freeport Safford stormwater impoundment areas – systems designed and constructed to protect groundwater.
 - Regular monitoring confirms no measurable impact on local aquifers.

Biodiversity Update



Celebrating Bat Week

Freeport employees across the enterprise recently participated in Bat Week. This initiative celebrates nature and local wildlife and provides an opportunity to educate students on the importance of bats in the ecosystem. Freeport's Bat Week efforts have evolved to include lessons and activities aimed at helping the next generation better understand the importance of biodiversity.

Social Performance Updates

**SOCIAL
PERFORMANCE
MATTERS**

Learn more about Social
Performance at:
FreeportInMyCommunity.com

United Way Campaign Update

Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.



2026 Giving Estimates

Employees	Freeport-McMoRan Foundation	Total
\$2,306,747	\$4,008,144	\$6,314,891

Figures represent investment in United Way of Graham and Greenlee Counties

2025 Foundation Match Payments

\$3,867,646

The above total does not include employee contributions.



Note: The 2025 totals shared above are estimations only, and subject to change.

The Freeport-McMoRan Foundation matches employee contributions. For donations of \$25 or more, the Freeport-McMoRan Foundation will double match the first \$1,000 contributed and single match any amount more than \$1,000 (up to an annual maximum of \$40,000).

Funding Updates

Community/Social Investment Fund

The Community and Social Investment Funds are driven by three priority areas: Education and Workforce Development, Economic Opportunity, and Capacity and Leadership.

We are pleased to announce that the following organizations have been awarded funding:

- Boys & Girls Club of the Gila Valley
- Canyonlands Community Healthcare
- Fort Thomas Unified School District
- Gila Valley Samaritan Home
- Gila Watershed Partnership
- Pima Unified School District
- Ronald McDonald House Charities
- SEACUS
- Tooth BUDDS
- Town of Pima
- Town of Thatcher
- University of Arizona – Graham County Cooperative Extension

Mini-Grants for Education

Women's Development Fund

This fund is designed to support K-12 teachers and schools in communities where Freeport has an operational presence.

Funding totaling **\$51,600** has been awarded to **80 projects** in **61 schools** for this cycle of mini-grants.

Congratulations!

- Pima Unified School District
- \$500
- Solomon Elementary School
- \$500
- Triumphant Learning Center
- \$500

This fund supports organizations providing women and girls opportunities to advance educational attainment, create and expand businesses, and increase financial capability and employment through education and/or workforce skills training.

Application Updates:

- Application Opened:
September 3
- Application
October 10
- Awards Announced:
December 5

Local Funding and Sponsorships

- AYSO Region 216 - Season Sponsorship
- City of Safford - Safford Air Show
- Eastern Arizona College SBDC - Small Businesswoman of the Year
- Feed My Starving Children - Gila Valley Mobile Pack
- Gila Valley SME - Scholarship Fundraiser
- Graham County Junior Livestock Association - 2025 Junior Livestock Auction purchases
- Graham County Sheriff's Office - Officer Training
- MGRMC Foundation - Heart of the Valley Gala
- Safford Downtown Association - Safford Harvest Festival
- Safford Lions Club Foundation - Field of Honor and Mental Health 5k activities

Transforming tomorrow together

Community Engagement

- Gila Valley Small Businesswoman of Year ceremony – October 30, 2025
- Graham County Junior Livestock Auction – October 11, 2025

Resilience Plan



The Graham County Resilience 2.0 planning/priority survey has closed. The team will keep the community posted on any updates.

ASU Lodestar Center Training



Register Now for Training Opportunities!

Freeport has partnered with the [Arizona State University Lodestar Center for Philanthropy and Nonprofit Innovation](#) to offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays from 9 a.m. – 12 p.m. Arizona time.

- Wed., 10/1 [Communicating with Purpose](#)
- Wed., 10/15 [Becoming a Champion of Change](#)
- Wed., 10/29 [Improving Employee Retention and Minimizing Burnout](#)
- Wed., 11/12 [Tell Your Story Boot Camp](#)
- Wed., 12/3 [Maximizing Human Potential in Nonprofits](#)
- Wed., 12/17 [Engaging and Developing Volunteers](#)
- Wed., 1/7 [Optimizing Nonprofit Resource Fund Development](#)
- Wed., 1/21 [Strategic Planning Boot Camp](#)

Click the links above for more information and to register for a session.

Grievance Management

Grievance Report

Learn more about our Grievance Management process at FreeportInMyCommunity.com.

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials.

2025 YTD: 2

YTD Active: 0

YTD Closed: 2

Previous Year Active: 0

The topics of concern received included:

- **Water quality in ponds near Solomon Pass**



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please
share your thoughts on the CPP by
completing a quick survey using this
QR code, or this [link](#).

Thanks for reading! Join us for the next CPP: February 11, 2026

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