Sierrita Connects: CPP Highlights Q1 2025



Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates

"We enter 2025 with a clear focus on continued strong execution of our operating plans, enhancing productivity, managing costs and capital, and advancing opportunities for long-term profitable growth and value creation... Copper's role in the global economy is increasingly important and Freeport is well positioned for the future as a global industry leader."

-Richard Adkerson, Chairman of the Board, and Kathleen Quirk, President and Chief Executive Officer



Freeport Reports Fourth-Quarter And Year Ended 2024 Results

Read more



Water Strategy Presentation

At the Q4 2024 CPP meetings, we asked CPP members to share questions they had about Freeport's water strategy. Using those questions as a basis, Sandy Fabritz, Freeport's Director of Water Strategy, joined Q1 2025 CPPs to share the company's water strategy, including key information on water supply, water stewardship and water policy. Below, a slide from this important conversation. After the presentation, CPP members were asked what they felt was the most important aspect of Freeport's water strategy. Water reuse, recycling and conservation were the most common responses.

<u>Click here</u> to read Freeport's latest Sustainability Report.



Sierrita Water Strategy

Central Arizona Project (CAP) Water for Sierrita

The Central Arizona Project (CAP) water pipeline was established in 2015 as a joint project fully funded by Freeport and Farmer's Investment Company (FICO).

- The role of CAP is to replenish the aguifer
- Sierrita acquires storage credits as a secure long-term renewable water supply to offset groundwater uses or for expansion opportunities. The pipeline has additional capacity and allows storage opportunities for additional CAP water stakeholders.

Sierrita Operations

Sierrita's Water Team consists of approximately 30 employees from multiple departments and meets regularly to address issues, collaborate, and develop initiatives for the future.

Water used at Sierrita, 94% of which is used in the Mill, comes from multiple sources, including:

- · Mitigation Wells
- Interceptor Wells
- Canoa Wells

· Tailings Reclaim Pond

Site Operation Updates

Employment Update



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Learn more about careers at Freeport-McMoRan at FMJobs.com

Employment: 1,320

Vacancies: 80 Contractors: 260

*Numbers are an approximation based on date of meeting

At Freeport, we responsibly produce the metals the world needs for a better, more sustainable future. Here, you can build an exciting career while creating a better future for all. Sierrita operations is nearly fully staffed, but for a full list of available positions, please visit our <u>site</u> to apply.



Operations Update

The Mill had a record year, running between 95%-97% of the time, which is above the industry average of 92%.

In partnership with Caterpillar, Sierrita will onboard a prototype haul truck that will pilot the technology towards replacement of fuel components such as engines and fuel tanks with battery-powered alternatives.

Sierrita Sulfate Plume Mitigation Order Update

In 2006, a Mitigation Order was signed with ADEQ to address the impacts of the sulfate plume caused by the Sierrita Tailings Impoundment (STI). The use of sulfate-impacted water for mine operations replaces a significant portion of freshwater being needed from the Canoa wellfield.

- The migration of the plume has stopped as regional groundwater inflows have resulted in a reduction of the plume's extent demonstrating that the pump system has been effective.
- Sierrita is a participating member of the Santa Cruz Watershed Collaborative (SCWC) and the Community Advisory Group (CAG). There are two CAG meetings annually, held on the second Wednesday in June and December.

Environmental & Tailings Updates

Man in the Maze Park:

The Man in the Maze Park was a finalist for an Environmental Excellence Award from Arizona Forward. The 87-acre Man in the Maze Trails Park officially opened to the public in March 2024. For more information, please visit our <u>site</u>.

Volunteers Wanted:

Sierrita is seeking volunteers for two upcoming projects, a Buffel Grass Pull on the West Desert Trails and ongoing volunteer work associated with the Next Box Program. For more information, please contact:

SIE-Biodiversity@FCX365.microsoft.com

West Desert Trails:

Permits are required to use the trails. Please visit the <u>website</u> and apply for a FREE permit. (*Permits are good for two years*).

Tailings Update:

Work continues on the Sierrita tailings facility to mitigate dust events and continue the safe addition of tailings to the facility.

- There have been no reportable dust events since September 2024.
- South Berm Push was completed in January, resulting in an approximately eight-foot increase.
- North Berm Push planned for Q2 2025.
- South Pipe Lift planned for Q4 2025.

Social Performance Updates



Learn more about social performance at: FreeportInMyCommunity.com

Social Performance Update

Sierrita Operations is proud to partner with local organizations to bring valuable resources and programing to our community. Sierrita operations supported the following initiatives and projects in the fourth guarter of 2024:

- Town of Sahuarita \$10,000.00 'Grow in Sahuarita' Small Business Support and Coaching
- Valle Verde Rotary Club \$3,500.00 "Jazz in the Desert" K-12 **Educational Development**
- University of Arizona Foundation \$5,000.00 to support the Mentorship and Education in Science for Tucson (MESCIT)
- The Land with No Name \$4,900.00 funding projects in Sustaining Native Plants & Supporting Native Arts in the surrounding community
- **Green Valley Council -** \$9,500.00 in support of the "Building a Safer Community" initiative



Community Investment Fund

The goal of the CIF is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. Learn more here. Information about 2025's application timeline below. We encourage applications!

Timeline:

- Application only, no letter of intent
- True Impact Forecast completed
- only by those awarded funds
 May 14: Application Opens
 June 27: Application Closes (5 p.m. AZ time)

Priority Areas:

- Education + Workforce Development
- Economic Opportunity
- Capacity + Leadership

Community Investment Fund Spotlight

The Freeport-McMoRan Foundation collaborates with communities to build trust and foster resilience. One of our goals is to support positive engagement in educational institutions, creating a more enriching learning environment through meaningful interactions.

The Continental School District Educational Foundation's **Let, Grow, Play** program champions childhood development by helping kids build confidence, and self-reliance through independent play and real-life experiences. The Freeport grant supports the acquisition of school infrastructure that encourages a break from technology, promoting socialization and teamwork through face-to-face engagement.



We shared a first look at the newest *Social Performance Year in Review* during the CPP meeting. Click <u>here</u> to view the full document!

United Way



Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.

Sierrita Campaign Highlights

24% EMPLOYEE PARTICIPATION (%)

\$359,000 ESTIMATED EMPLOYEE PLEDGE

\$608,000
ESTIMATED FREEPORT MATCH

Freeport-McMoRan matches employee contributions.

For donations of \$25 or more, the Freeport-McMoRan Foundation will double match the first \$1,000 contributed and single match any amount more than \$1,000 (up to an annual maximum of \$40.000).

Resilience Plan

In partnership with Better City, community-driven surveys were collected throughout December and January. Better City visited Green Valley and the Town of Sahuarita in January and will conduct additional virtual interviews through Q1. Please reach out to Social Performance Manager, Matt Smogor, at msmogor@fmi.com to learn more about participating in a community resiliency interview.

Grievance Management

Grievance Report

Learn more about our Grievance Management process at <u>FreeportInMyCommunity.com</u>

Freeport-McMoRan maintains a formal Grievance Management System for community stakeholders to share concerns directly with company officials.

Three grievances were received in Q4. The topics of concern included safety concerns and vegetation issues.

Q4 Received: **3** 2024 YTD: **5** YTD Active: **0** YTD Closed: **0**

Previous Year Active: 0



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

 Community partners provided updates on projects that engaged economic development and community development efforts.



We want to hear from you!

We value your feedback. Please share your thoughts ont he CPP by completing a quick survey using this QR code, or this <u>link</u>.

Thanks for reading! Join us for the next CPP: May 15, 2025

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